

Intro-Dal could be...

By Cathy Crouse

A lot of things to a lot of people. Unfortunately, Dalhousie students tend to look at Intro Dal as something for High School students, Alumni and various other sorts of curious people outside the university community. Nothing could be farther from the truth! This year's Central Committee intends to make Intro Dal an enjoyable learning experience for all university students, be they directly involved in the general planning, creation of displays, tours and special events or simply interested in what goes on in the dark regions of departments they have not had the credit space to explore. The possibilities are limited only by the imagination of the people willing to devote available time and energy to the program. A quick run-down of what the Central Committee hopes Intro Dal could be, even at so early a stage in the planning, may inspire you to participate at some level in the events of Intro Dal '75, scheduled for sometime late in February.

There will be two full days of general displays contributed by the various departments of the university, including such "oldies but goodies" as the ever popular Computer Information Center. This year the Geology Department is contributing a walk-in model coal mine, a project we hope will chal-

lenge the so far "silent departments" to match in enterprize and ingenuity.

For those among us who are attracted to more action than the displays can offer, the afternoon of the first day will include a wide range of sports activities. So far included are fencing and

gymnastics demonstrations, a scuba diving display and judo tournament as well as water polo, basketball, football and hockey games.

Should there be any energy left after participating in or watching the sports events, an evening devoted to satisfying everyone's taste

in entertainment is planned to top off the first day. We are providing for drama, orchestration, opera, choral groups, movies and puppetry but are open to any further suggestions. Of course, entertainment would not be complete without dances and this year's Committee feels

that everyone should be included. Therefore, we are planning to provide a special arrangement of dances, roughly divided into three categories: under 19, over 19 and over 30.

We hope that the entertainment of the first night will be equally matched by that of the second. Encouraged by the recent success of Caribanza. We hope that the International students will again exert their capable initiative to provide an evening of culture, dance, costumes and foods from around the world. We wish to encourage the co-operation of all societies and clubs within the university to make their unique contribution to this multi-cultural experience. A sincere invitation is extended to the Chinese, Caribbean, East Indian, African and Greek Societies as well as the Spanish, German, French and Russian Clubs, to contact the Central Committee with reactions to this proposed event.

It is hoped that anyone interested in participating in any aspect of Intro Dal will contact the Central Committee and offer their suggestions and/or services. We can be found on the third floor of the SUB, in the Cultural Display area. Office hours are 9:30 a.m. to 4:30 p.m., Monday to Friday and our phone number is 424-3831.



Canadian oil companies trying to hide profits

OTTAWA (CUP) - Canadian oil companies, embarrassed by their soaring profits of last year, are studying a revised formula for reporting their earnings.

The companies are looking for a way to express their belief that profits which may appear exorbitant to the layman are not really high during a period of galloping inflation.

"If inflation is here to stay at the rates we are now experiencing, then we will certainly need a new form of accounting," said a spokesman for the Canadian Petroleum Association.

Many oil companies are believed to be studying a new practice known as "inflation accounting" or present-value accounting.

The goal is to remove the "distorting" effect inflation has on a company's profits. It attempts to report "true profits" by eliminating earnings which are primarily due to inflation.

Shell Canada Limited became the first Canadian oil company to use the inflation accounting last July. In its statement of earnings for the first six months of 1974, Shell published its profits in terms of both standard and inflation account.

According to standard accounting, Shell's first half earnings totalled \$73.7-million. Using inflation accounting the figure was \$45-million.

In releasing its versions, Shell said the effects of inflation include "a signif-

icant overstatement of reported earnings when measures on the "traditional basis of historical costs."

"This overstatement is a matter of serious concern because it fosters the illusion that industry profits are excessive--an illusion which can precipitate tax, royalty and regulatory policies that impair the industry's capacity to finance the development of new higher-cost energy sources."

The accounting profession at large has not yet decided exactly how inflation accounting should work but is studying the issue and expects to release its findings next year.

If the U.S. wants to buy more Canadian raw materials, "it simply must sell more manufactured goods." Selling American manufact-

ured goods is facilitated by the closure of competing branch plants in Canada.

The growing economic crisis has its roots in a conflict between U.S. capitalists and those in Europe and Japan, he said. The dominance of U.S. imperialism began to end in 1960 as

the economies of Japan and the European Economic Community started to demand their own place in the world.

The recently inflated oil prices are the result of a three-sided combination of this new American foreign policy along with the interests of seven largest oil

Letters cont'd

To the GAZETTE:

Arrogance and incompetence are perfectly ordinary human weaknesses and while it is regrettable that they are prevalent in Council, nobody should be surprised. You know that money corrupts; when hundreds of thousands of dollars are put into the hands of a few young earnest students, you get over concern, awe and over will as well as arrogance and incompetence. How can you logically give \$400 to a group here, \$500 to a group there, \$100 to another -- how can you be Lady Bountiful without becoming a dreamy old bitch.

Council is smothered in money. It is also smothered in rules and regulations that it has made to clear its own path. There is no opposition -- blame student apathy. There is no wit, no debate, and no direction in council. They are too busy taking care of business to act as student leaders.

I would suggest that Council put away its expensive toys and get back to rabble rousing. Why not implement and rule that council will match any

membership dues raised by any Dal Club and leave it at that? Since council rules through committees why not make the committees do all the detail. Council could be the occasional gathering together of committee members for a quick push around of interests. Council should debate only matters of policy -- never matters of detail. Council should be less time consuming. Detail work needs more attention by people who might learn to care and policy needs debate.

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President of Cyprus, has done that the situation, however tragic, must be taken into account in terms of the settlement. It appears that Mr. Clerides and Mr. Karamanlis (the first Prime Minister of Greece until 1967) have already convinced the Archbishop that this can be achieved without forcible transfer of populations and without "creating conditions for partition" - two things which the Archbishop has rightly said he cannot accept.



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