

An Act to incorporate the Acadia Mortgage Corporation.

WHEREAS the persons hereinafter named have, by their Preamble.
 petition, prayed that it be enacted as hereinafter set
 forth, and it is expedient to grant the prayer of the said peti-
 tion: Therefore Her Majesty, by and with the advice and
 5 consent of the Senate and House of Commons of Canada,
 enacts as follows:—

1. William B. Ross, Alexander Stephen, John McInnes, Incorporation.
 Guy C. Hart, Alfred Whitman and John J. Stewart, of the
 city of Halifax, together with such persons as become share-
 10 holders in the company, are incorporated under the name of
 “The Acadia Mortgage Corporation,” hereinafter called “the Corporate
 Company.” name.

2. The persons named in section 1 of this Act, together Provisional
 with such persons as they may choose to add to their number, directors.
 15 or to fill vacancies from time to time, shall be the provisional
 directors of the Company.

2. The provisional directors may open stock books and make Powers.
 calls upon subscribers for stock and receive payments there-
 on, and call a general meeting of the subscribers of stock for
 20 the election of directors and for the approval of by-laws and
 otherwise, and, so soon as twenty-five thousand dollars of the
 amount subscribed for has been paid in, may make by-laws for
 the government and management of the Company, but such
 rules and by-laws shall be confirmed at a general meeting of
 25 the Company duly called for that purpose, and the provisional
 directors may do what is necessary to organize the Company
 and provide for commencing the business thereof.

3. All persons who have heretofore signed the stock list of Original
 the association which is incorporated by this Act and who stock list
 30 thereby agreed to become members of the Company and to confirmed.
 take the number of shares set opposite their respective names
 in such list, are hereby declared to be members of the Com-
 pany and made liable to the Company for the amount of such
 shares so subscribed for by each of them respectively, and
 35 they are hereby made liable to pay all such calls as may be
 made from time to time under the authority of this Act in
 respect of such shares.

4. The capital stock of the Company shall be five hundred Capital stock.
 thousand dollars, divided into shares of one hundred dollars
 40 each.