## BILL.

No. 109.7

**[1868.** 

An Act to amend the Acts relating to the Canada West Farmers' Mutual and Stock Insurance Company, and to change the name of the Company to the "Canada Farmers' Mutual Insurance Company."

'HEREAS the Canada West Farmers' Mutual and Stock Insur-Pacamble. ance Company have, by their Petition, prayed for certain amendments to their Act of Incorporation, and it is expedient that the prayer of their Petition be granted; Therefore, Her Majesty, by and 5 with the advice and consent of the Senate and House of Commons of Canada, enacts as follows :---

1. The Corporate name of the said Company shall henceforth be Change of "The Canada Farmers' Mutual Insurance Company." name.

2. The said Company shall henceforth have power and authority to Business may 10 make and effect contracts of Insurance with any person or persons, body extend over or bodies corporate or politic, against loss or damage by fire on any the Dominion. house or houses, store or stores, or other building or buildings whatsoever, situate within the Dominion of Canada, and in like manner on any goods, chattels or personal estate whatsoever within the said 15 Dominion, for such term or terms, period or periods, and for such consideration and subject to such conditions and restrictions as may be agreed upon between the said Company and the person or persons, body or bodies agreeing with them for Insurance, and generally to do and perform all matters and things connected with or requisite to promote

20 those objects.

3. The powers and provisos respecting cases of Mutual Insurance Limitation of mentioned and contained in the original Act of Incorporation of the risks. said Company and in the Acts amending the same, shall extend and be

applicable to contracts of insurance effected under this Act, with this 25 exception, that it shall henceforth be lawful and competent for the said Company to effect an insurance on any one risk for a sum not exceeding four thousand dollars.

4. It shall henceforth be lawful and competent for the said Company Re-Insurance. to make and effect contracts of re-insurance with any other Company 30 or Companies upon the whole or any part of any property insured by the said Canada West Farmers' Mutual Insurance Company.

5. Notwithstanding anything in the said Act of Incorporation of the Meeting of said Company contained, it shall not henceforth be necessary to hold Directors. a weekly meeting of the Board of Directors of the said Company, but-35 the said Board of Directors may henceforth hold their meetings so often and at such times as they may from time to time, by By-law, direct.