

CORPORATION OF THE CITY OF NORTH VANCOUVER, B. C.

Financial Statement as of December 31, 1913

Purpose of Issue.	Interest.	Maturity.	Amount.
STREETS	5%	1957	\$ 12,294.00
WATER WORKS	5%	1957	35,000.00
GENERAL MUNICIPAL	5%	1958	148,200.00
" "	5%	1958	17,000.00
" "	5%	1958	80,000.00
" "	5%	1959	16,800.00
" "	5%	1959	22,200.00
SCHOOLS	5%	1959	6,700.00
FERRY PURCHASE	6%	1916	70,000.00
ROADS	5%	1960	10,000.00
FIRES	5%	1960	3,000.00
SEWERS	5%	1960	40,000.00
PARKS	5%	1960	5,000.00
WATER WORKS	5%	1960	65,000.00
SCHOOLS	5%	1960	16,000.00
STREETS	5%	1960	25,000.00
SCHOOLS	5%	1960	17,200.00
PARKS	5%	1960	31,120.00
SCHOOLS	5%	1960	26,600.00
"	5%	1960	10,620.00
"	5%	1960	12,110.00
FIRES	5%	1960	10,000.00
SCHOOLS	5%	1960	10,000.00
RICE LAKE	5%	1960	12,000.00
FERRY PURCHASE	5%	1960	80,000.00
PARKS	5%	1961	8,000.00
FIRES	5%	1961	8,000.00
STREETS	5%	1961	25,000.00
WATER WORKS	5%	1961	100,000.00
SCHOOLS	4½%	1961	46,000.00
RICE LAKE	4½%	1961	20,000.00
CITY HALL	4½%	1961	8,000.00
SANITATION	4½%	1961	6,000.00
SCHOOLS	4½%	1961	37,000.00
WATER WORKS	4½%	1961	125,000.00
WHARF AND WAREHOUSE	4½%	1961	10,000.00
PARKS	4½%	1961	15,000.00
SUBWAYS	4½%	1961	15,000.00
HORTICULTURAL SOCIETY	4½%	1961	12,000.00
WATER WORKS	4½%	1961	75,000.00
STREETS	4½%	1961	50,000.00
FIRES	4½%	1961	25,000.00
CEMETERY	4½%	1961	5,000.00
STREETS	4½%	1961	5,000.00
WATER WORKS	4½%	1961	30,000.00
FIRES	4½%	1961	3,000.00
SCHOOLS	4½%	1961	13,250.00
STREETS	4½%	1961	15,000.00
PARKS	5%	1962	34,235.00
TOTAL DEBENTURE DEBT			\$1,472,329.00
LESS WATER DEBT			\$430,000.00
" SINKING FUNDS			64,419.97
" FERRIES			150,000.00
			\$ 644,419.97
NET DEBT			\$ 827,909.03

ASSESSMENT ROLL JANUARY 28, 1914.

LAND	\$17,807,460.00
IMPROVEMENTS	3,035,765.00
TOTAL	\$20,843,225.00

NET DEBT TO ASSESSMENT	3.97%
LOCAL IMPROVEMENTS	\$ 856,289.00
MUNICIPAL ASSETS	831,820.50
TAX RATE, 15½ MILLS.	
POPULATION, ASSESSOR'S ESTIMATE, 9,000.	
METHOD OF TAXATION, SINGLE TAX SINCE INCORPORATION 1907.	
RATIO OF ASSESSED VALUATION TO REAL VALUATION, 60%.	

MUNICIPAL NOTES

The Municipal Council of Burnaby on June 16th struck a tax rate for 1914 of 17 mills on improved property, and 34 mills on wild land, which is a reduction of 3 mills on both classes of land.

Municipal Clerk A. G. Moore announced the assessment figures as passed by the Court of Revision as follows: Total land values, improved, \$16,747,335; wild land, \$6,339,565; deducting exemptions, the net figures available for general taxation are, improved land, \$16,047,620; wild, \$5,728,085; net total, \$21,775,705. Total available for taxation for school purposes, \$22,308,865.

Figures submitted by the deputy assessor of Surrey at the last meeting of council show that that municipality has a total assessment of \$6,100,435. Surrey is in the fortunate position of having no municipal debt, tax receipts having always provided sufficient money for the carrying on of municipal business and the improvement of roads.

South Vancouver will be offered water by the city at a flat rate of five cents a 1,000 cubic feet as compared with the rate of five and a half cents the district is now paying Burnaby.

When it becomes necessary to lay another main from Seymour Creek, however, South Vancouver will be required to go in on a partnership basis.

Mr. Robert Baird, Provincial Inspector of Municipalities, is commissioned by the Government to investigate the question of the annexation of Point Grey, South Vancouver and part of Burnaby to Vancouver and report back to the Government for action.

Ratepayers of Duncan, Vancouver Island, recently passed a by-law for \$6,000 for the erection of another school building.

The ratepayers of Port Alberni have approved money loan by-laws for amounts aggregating \$41,000. A \$5,000 sewer by-law is pending. Including the latter amount the total debenture issue will be \$288,000. The gross tax rate for 1914 has been fixed at 16½ mills.

The Municipality of New Westminster is considering the issuance of so-called "Baby Bonds." It is proposed to issue 4½ per cent. 20 year debentures in denominations of \$10 and multiples thereof.