

**ALMAH STEAD**  
Chemicals and Dyestuffs  
also Continue at Practically

**Unchanged Prices**

**OILS HOLD STEADY**

Citric Acid is Arriving From Hamburg. New Business Was Continued.

(Special To The Journal of Commerce.)

New York, June 16.—Except for some evidences of seasonal activity in botanical drugs, the market has received little stimulus from buying. The general demand has been of a half-to-mouth order and price conceptions have been numerous. There has been a further lowering of opium quotations based on increased volume of recent importations which has led many holders to unload. Another factor, that is expected to weaken prices is the continued...

the favorable outlook for the crop. Smallness of demand has resulted in lower prices for denatured alcohol, menthol, cedar leaf oil, Africa rose, geranium oil, West Indian sandalwood, spearmint and sweet birch—wintergreen oils, valencia, saffron flowers, ylang-bunch leaves, thyme leaves and certain other oils. The prices of these were slight as a rule, and mostly confined to gum arabic, anniseed, citrionella oil, Ceylon cod liver oil, nitrate of silver, buketorn bark, Japan wax, and cedar leaf oil.

The London oil market has shown no marked change in past week and business has been rather quiet. One of the features has been heavy selling of cocoon oil, which has resulted in lower quotations for all the oils. In futures and linseed developments prices have held steady.

Trading in the general list of drugs continues on a comparatively small scale, and the market is not very active. Developments of interest. Frequent quotations for opium remained in effect. Menthol was easy with supplies available at a moderate concession. The essential oils were well maintained and the market was not very active. Produced. Red rose leaves were obtainable at lower prices. A decline was noted in larkspur seed.

There were no new developments in

Trading was quiet, with the market steady. Gum was maintained at \$670 to \$675, as to quantity; powdered at \$50 and granular at \$750. Menthol oil from the market developed an upster tone. The market solders of clove per pound, though a role \$1.95 to \$3.10 was demanded. Quinine is still the market continues firm at 24c for local supply. The market for bark in Amsterdam was reported to have gone off at prices which those paid at the last sale, when the average price was \$3.25. The market for rubber of better Agar is meeting with moderate demand and the market price stands at \$7.00 as to grade, the inside figure being \$6.50. Naphthalene is now available in a considerable quantity and sells at 2% to 2½¢ for flakes and balls.

In chemicals, arrivals were noted recently of 120 kegs of citric acid from Hamburg; also 100 kegs of tartaric acid strong with second hands demanding 70c to 76c, according to quantity. The

tion Chemist and Druggist of June 1934, "The market is still very difficult to get and makers are accepting any more contracts at the prices last quoted. Should the weather continue warmer higher rates may be expected. The market for the dye reported that the Camero Agribusiness Association has increased the price of lime citrate to 1100 lire per 100 kilos, but simultaneously offered a larger quantity of lime citrate to the market. The market after the sales in the summer months. Of this year's Italian citrate production, probably two-thirds are sold, so that the market is somewhat better than a year or two ago. The third is in disposal for the dyeing industry."

**Dyestuffs and Colors Summary.**—The situation in the local market for dye materials has undergone no change during the past year. New material has apparently been received at a moderate movement in comparison to contracts and the market retains a steady appearance.

The market was lack of activity throughout the year. The quotations in the market for gummi, bark and quotations being repeated. Ar-

There was an absence of new developments in the market for shale oil. A moderate demand was reported with a steady market.

The market for petroleum lacked new developments of any kind. Trading was in moderate scale, with prices generally steady. According to advices from the Department, La., developments in the De Soto field have been encouraging nature. A 3,000-barrel well was completed on the Williams section 30-18-12, and in the same section the S. 20-18-12, on 300-rod, completed a well which made 220 bbl. the first 24 hours. These wells are from a mile to a mile and a half from the existing pool. In Arizona, Cal., advices state that the Orin Company, on section 2, 20-18-12, completed its gasoline containing plant, taking the gasoline out from the pool and sending it to the refinery. The plant is in-to-day

detail and has a capacity of 3,000 bbls every 24 hours.

**General Oil Unchanged.**—There were no further developments in the market for corn oil. The oil was reported as good, and the price was apparently firm at 24 1/2c for 100 pounds. Other vegetable oils were steady.

There were no fresh developments in the market for mineral lubricants. The market was on a moderate scale, with only a few orders for kerosene. The oil remains quiet, but stocks are good, and the market remains a steady one. Other animal oils were steady, trading quiet.

There was a lack of new developments in the market for fish oils. Trading was generally good, and prices steady.

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