

THE ANNUAL MEETING.

The second annual general meeting of the Shareholders was held in the large Committee Room of the City Hall on Tuesday, the 24th day of January, 1888, at 4 o'clock p.m.

Of those present were the following gentlemen:—The President, Mr. Mayor McLeod Stewart, Messrs. E. Deville, James Gillies (Carleton Place), N. S. Garland, John Sullivan, John Hardie, J. B. Halkett, A. M. Burgess, Lieut.-Col. John Macpherson, and W. S. Pettegrew.

The President, Mr. Mayor Stewart, took the chair, and the Manager, Mr. Pettegrew, acted as Secretary.

The minutes of the last annual general meeting were read and approved.

After the report and the accompanying annual financial statement were read by the Secretary, it was moved by Mr. Gillies and seconded by Surveyor-General Deville, that the report be approved, printed and distributed.—Carried.

The next business before the meeting being the election of three Directors for three years, in room of Messrs. DeCelles, Abbott, Jr., and Deville, who retire, it was moved by Mr. Hardie, seconded by Mr. Halkett, and carried, that Mr. A. D. DeCelles be re-elected. It was moved by Mr. Halkett, seconded by Mr. Garland, and carried, that Mr. F. Abbott, Jr., be re-elected. And it was moved by Mr. Garland, seconded by Mr. Gillies, and carried, that Mr. Deville be re-elected.

The question of the remuneration of Directors being brought up, the Directors present waived the matter, declaring that they willingly gave their services gratis.

It was moved by Mr. Hardie, seconded by Mr. Halkett, and carried, that a sum of twenty-five dollars be paid to each of the Auditors, Messrs. Garland and Larmonth, in recognition of their services. Mr. Burgess, Colonel Macpherson and the Manager testified as to the able, thorough and faithful manner in which these gentlemen had done their work during the past year. And on motion of Mr. Hardie, seconded by Colonel Macpherson, Messrs. Peter Larmonth and N. S. Garland were re-elected Auditors for the coming year.

Mr. Gillies and Mr. Burgess having addressed the meeting in regard to the volume of business done, the trustworthy inspection of risks, and the prospects the Company had of doing an extended, safe and profitable business, the meeting adjourned, after passing a vote of thanks to the Manager.