

\$10,000
Nova Scotia Tramways
& Power Company
5%
First Mortgage
Sinking Fund Gold
Bonds
Due 1st December, 1946
Price: to yield about 6 1/8
per cent.
Capitalization
1st Mtge. Bonds \$2,250,000
7 p.c. Notes . . . 1,000,000
6 p.c. Preferred 2,078,000
Common . . . 2,510,000
We strongly recommend
this investment.
Eastern Securities
Company Limited
St. John, N. B.
Halifax, N. S.

MONTREAL SALES

(McDougall and Cowans.)
Montreal, Tuesday, July 29.—
Morning.
Vic Loan 1922—500 @ 100 1/4, 2000 @ 100 1/4, 4000 @ 100.
Vic Loan 1927—1000 @ 101 1/4.
Vic Loan 1937—500 @ 103 1/4.
Steamships Com—10 @ 91 1/4.
Steamships Pld—15 @ 85 1/4.
Brazilian—10 @ 83 1/4, 25 @ 86 1/4.
Dom Textile—75 @ 121.
Vic Loan 1923—500 @ 100 1/4, 600 @ 100 1/4.
Steel Can Com—21 @ 71 1/4.
1933 Vic Loan—10,900 @ 104.
Dom Iron Pld—10 @ 99 1/2, 6 @ 99 1/2.
Shawinigan—50 @ 125.
Dom Iron Com—130 @ 69, 25 @ 68 1/2, 125 @ 68 1/2.
Montreal Power—36 @ 94, 11 @ 93 1/2.
1925 War Loan—10,000 @ 98 1/4.
Can Car Com—25 @ 41 1/4, 100 @ 41.
Can Car Pld—20 @ 85 1/2.
Laur Pulp—28 @ 219, 50 @ 218.
Wayagamack—25 @ 53.
McDonalds—25 @ 53.
B C Fish—80 @ 64 1/2, 15 @ 64, 80 @ 64 1/2.
Tuckett's—130 @ 47, 35 @ 47 1/2, 12 @ 47 1/4, 40 @ 44, 15 @ 43 1/2, 5 @ 43.
Asbestos Pld—30 @ 84 1/4, 110 @ 84 1/2.
St Lawrence Flour—1 @ 109, 5 @ 112.
Asbestos Com—75 @ 74, 75 @ 74 1/2, 150 @ 74 1/4, 150 @ 75 1/2, 25 @ 76 1/2, 130 @ 75.
Atlantic Sug Com—50 @ 54 1/2, 25 @ 53 1/2, 25 @ 54.
Span Riv Com—50 @ 42 1/2, 40 @ 42 1/2.
Glass Com—50 @ 58 1/2, 25 @ 59, 60 @ 59.
Brompion—50 @ 63.
Nor Amer Pulp—40 @ 5 1/4.
Ames Holden Pld—25 @ 98.
Bank Commerce—1 @ 20 1/2.
Union Bank—1 @ 16 1/2.
Bank N. S.—36 @ 27 1/2.
Dom Canners—25 @ 53, 25 @ 53.
Can Converters—30 @ 66.
Afternoon.
1922 Vic Loan—12,000 @ 100 1/4.
1927 Vic Loan—5,000 @ 101 1/2.
1937 Vic Loan—5,000 @ 103 1/4.
Steamships Pld—15 @ 85 1/4.
Dom Textile—25 @ 121.
1933 Vic Loan—6,000 @ 104 1/4, 500 @ 100 1/4, 1,000 @ 100 1/4.
Can Com—20 @ 70 1/4.
1933 Vic Loan—17,000 @ 104 1/4, 75 @ 103 1/2, 20,000 @ 103 1/2.
Dom Iron Pld—25 @ 99 1/2, 110 @ 98 1/2, 50 @ 68.
Shawinigan—10 @ 125.
Montreal Power—30 @ 93 1/2, 25 @ 93 1/2, 10 @ 94.
1931 War Loan—6,000 @ 98.
1937 War Loan—2,000 @ 100 1/4.
Can Car Com—10 @ 41 1/4.
Can Car Pld—30 @ 85.
Maple Mill Pld—15 @ 105.
Ont Steel—35 @ 21.
Detroit United—35 @ 101.
Lake Woods—5 @ 190.
Wayagamack—160 @ 52 1/2.
Ridgdon—50 @ 141.
McDonalds—30 @ 53.
Span Riv Pld—10 @ 108.
Span Riv Com—280 @ 53 1/4.
Brompion—125 @ 63.
Ames Pld—50 @ 98.
Dom Canners—10 @ 53.
Can Converters—30 @ 66.

CHICAGO PRICES

(McDougall and Cowans.)
Chicago, July 29.—Corn—No. 2 mixed, \$1.29 to \$2.02; No. 2 yellow, \$2.02 to \$2.04.
Oats—No. 2 white, 81 to 81 3/4; No. 3 white, 80 to 81 3/4.
Rye—No. 2, \$1.67 to \$1.68 1/2.
Barley—\$1.37 to \$1.43.
Timothy—\$9.30 to \$11.50.
Clover—Nominal.
Pork—Nominal, lard, \$24.45; ribs, \$28.25 to \$29.25.
Cotton.
July . . . 197 1/2 196 1/2 197
Sept. . . 198 1/2 197 1/2 198 1/2
Dec. . . 172 171 1/2 171 1/2
Oats.
July . . . 81 1/2 80 1/2 81 1/2
Sept. . . 81 1/2 80 1/2 81 1/2
Dec. . . 84 1/2 83 1/2 84 1/2
Pork.
July . . . 55.56 55.76 55.75

N. Y. COTTON MARKET

(McDougall and Cowans.)
High. Low. Close.
Jan. . . . 34.64 33.80 33.80
Mar. . . . 34.64 33.75 33.75
May . . . 34.54 33.80 33.75
Oct. . . . 34.59 33.75 33.75
Dec. . . . 34.75 33.92 33.92

MARKET REPORTS
STOCKS, BONDS AND PRODUCESTOCK MARKET IN
RECEPTIVE MOOD
DURING TUESDAY

The Uncertain Price Trend
Again Caused Enforced
Caution by the Trading
Element.

New York, July 29.—The Stock Market was in a receptive mood during the greater part of today's moderately active session, the uncertain price trend again indicating caution by the trading element. Reports that the Federal Reserve Board was in session at Washington, and that fresh warnings against excessive speculation might emanate from that quarter in the form of a curtailment of loans, were among the restraining influences of the day. Unusual interest in the financial statement of the United States Steel Corporation, for the second quarter of the year, was another deterrent factor regarding the prospective exhibits differing widely.

The statement, issued after the market's close, was in line with conservative estimates, in that it disclosed moderate improvement over the report for the first quarter. United States Steel lost slightly over two points in the two to five point fluctuation of the forenoon, but recovered in the final hour, when the list, oils and standard rails excepted, displayed strong recuperative powers. Pools were especially active in tobaccos, New York dock common and preferred, American writing paper, United Retail Stores and several of the utilities, including Montana Power. The cheaper rails, especially New Haven and Texas and Pacific, came in for further bullish attention, but investment transactions were disposed to sag, though showing less heaviness than oils, motors, equipments and shipping. United Fruit ran much to the general reversal, holding much of its substantial gain. Sales amounted to 1,160,000 shares. International bonds were strong, but Liberty and other domestic issues were irregular, local traction evincing some heaviness. Total sales, par value, \$13,750,000. Old United States bonds were unchanged.

UNION FISHERMEN
REFUSE TO STRIKE

Unload Catch of Swordfish
Despite Protest of Pickets
in Boston.

Boston, July 28.—The first case of union fishermen refusing to join the strike occurred this morning when the crew of the schooner Alice and Wilson unloaded a catch of swordfish despite the pleas of pickets that the fish be withheld. The fish brought the best price obtained at this season for many years, and members of the crew received more than \$500 for their two weeks' work. W. H. Brown, secretary of the fishermen's union, said that members of the schooner crew would be fined the amount of money they received for the fish for their refusal to heed the pickets. Members of the crew said they would go with the schooner for another catch.

WAS WELL KNOWN HERE.
A. J. Heath, formerly district passenger agent at St. John, but of 22 years connected with the general passenger agent's office in Montreal and for many years a member of the staff of the C. P. R., died in Montreal on Saturday of last week.

N. Y. QUOTATIONS

(McDougall and Cowans.)
Open. High. Low. Close.
Am Beer 91 1/2 92 1/2 91 1/2 92
Am Car Pld 117 117 116 117 1/2
Am Loco . . . 92 91 1/2 90 1/2 91 1/2
Am Wool . . . 124 125 122 123 1/2
Am Smelt . . . 86 1/2 86 1/2 85 1/2 86
Anaconda . . . 75 1/2 75 1/2 74 1/2 75
Am Tale . . . 107 1/2 108 107 1/2 108
Atchison . . . 100 1/2 100 1/2 99 1/2 100
Am Can . . . 59 1/2 59 1/2 58 1/2 59
Balt and O Co 46 1/2 46 1/2 45 1/2 46
Bald Loco . . . 119 1/2 119 1/2 118 1/2 119
Beth Steel . . . 100 1/2 101 99 100 1/2
Brook Rap Tr 31 32 31 32
Butte and Sup 28 1/2 29 28 1/2 29
Chino . . . 49 1/2 49 1/2 48 1/2 49
Cent Leath . . . 115 1/2 116 1/2 113 1/2 115
Can Pac . . . 162 1/2 162 1/2 160 160 1/2
Cruc Steel . . . 142 142 141 141 1/2
Erie Com . . . 18 1/2 18 1/2 17 1/2 18
Gr Nor Pld . . . 94 1/2 94 1/2 94 94 1/2
Lehigh Val . . . 62 1/2 62 1/2 61 1/2 62 1/2
N Y NH and H 38 1/2 38 1/2 38 1/2 38 1/2
N Y Cent . . . 75 1/2 75 1/2 74 1/2 75 1/2
Nor Pac . . . 95 1/2 95 1/2 94 1/2 95 1/2
Penn . . . 46 1/2 46 1/2 45 1/2 46 1/2
Press Stee Com 89 1/2 89 1/2 88 1/2 89 1/2
Reading Com 89 1/2 89 1/2 88 1/2 89 1/2
Repub Steel . . . 96 1/2 96 1/2 95 1/2 96 1/2
St Paul . . . 49 1/2 49 1/2 48 1/2 49 1/2
Sou Pac . . . 106 1/2 106 1/2 105 1/2 106 1/2
Studebaker . . . 113 1/2 113 1/2 111 1/2 113 1/2
Un Pac Com 132 1/2 132 1/2 131 1/2 132 1/2
U S Stee Com 113 1/2 113 1/2 112 1/2 113 1/2
U S Stee Pld 118 1/2 118 1/2 117 1/2 118 1/2
U S Rub Com 128 1/2 128 1/2 127 1/2 128 1/2
Westing Elec 57 1/2 57 1/2 56 1/2 57 1/2

MONTREAL MARKETS

Montreal, July 29.—Flour, Man. spring wheat patents, firsts, new standard grade, 11.00 to 11.60. Rolled oats, bag, 90 lbs., 25. Shorts, 44.00.
Hay, No. 2, per ton, car lots, 28.00. Cheese, finest eastern, 25. Butter, choicest creamy, 76 1/2. Eggs, selected, 58; No. 1 stock, 53; No. 2 stock, 45.
Potatoes, per bag, car lots, 2.50 to 3.00.
Dressed hogs, abattoir killed, 32.00 to 32.50.
Lard, pure, wood tank, 20 lbs. net, 23.50.

UNITED STATES
STEEL CORPORATION
HOLDS QUARTERLY

Failed to Declare An Extra
Dividend on Its Common
Stock.

New York, July 29.—The United States Steel Corporation, at its quarterly meeting today failed to declare an extra dividend on its common stock. Similar action was taken at the quarterly meeting in April. Six months ago a disbursement of one per cent, was declared.
The directors today declared the regular quarterly dividend of 1 1/4 per cent, on the common, and 1 3/4 per cent, on the preferred stocks.
The total earnings for the quarter ending June 30, were \$34,331,301, as compared with \$35,513,384, in the previous three months. The total net income was \$23,224,106, as compared with \$22,874,429.
The surplus totaled \$5,398,587 as compared with \$4,822,216 at the close of the previous quarter.

TORONTO FEED
QUOTATIONS

Toronto, Ont., July 29.—The Board of Trade cash grain quotations today were:
Manitoba wheat, in store Fort William, No. 1 northern, \$2.24 1/2; No. 2, \$2.21 1/2; No. 3, \$2.17 1/2; No. 4 wheat, \$1.21.
Manitoba oats, in store Fort William, No. 3 c. w., \$2.34; No. 3 c. w., \$2.34; extra No. 1 feed, \$2.14; No. 1 feed, \$2.14; No. 2 feed, \$2.14.
Manitoba barley, in store Fort William, No. 3 c. w., \$1.41; No. 4 c. w., \$1.36; rejected, \$1.29 1/2; feed, \$1.29 1/2.
American corn, track Toronto, prompt shipment, No. 3 yellow and No. 4 yellow, nominal.
Ontario oats, according to freights outside, No. 3 white, \$2 to \$2.05.
Blackheat, according to freights outside, No. 2 nominal.
Rye, according to freights outside, No. 2 nominal.
Manitoba flour, government standard, in jute bags, Montreal, prompt shipment, \$10.25 to \$10.50; Toronto, \$10.25 to \$10.50.

Mill feed, car lots, delivered Montreal, freights, bags included, bran, per ton, \$42 to \$45; shorts, per ton, \$44 to \$45; good feed flour, per bag, \$3.25 to \$3.35.
H. Hay, track Toronto, No. 1, \$22 to \$24 per ton; mixed, \$10 to \$10.50.
Straw, car lots, track Toronto, \$10 to \$11.
Firsthand Information.
There was a change of curates in the parish and shortly afterwards one of the prominent men of the congregation asked his chauffeur: "How do you like the new curate, Barney?"
"Middlin'" replied Barney; "but he can't come up to the old one. 'Twas himself could tell ye all about hell. Shure, to hear him recite it, it would think he was bred, born, and reared there."

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THE INDUSTRIAL
CONGRESS TO BE
LARGELY ATTENDED

Leaders of Industry in Can-
ada and the United States
Will be Present at Calgary.

Calgary, July 29.—Headquarters of the Canadian Industrial Congress in the Palliser Hotel, Calgary, has just received a communication from W. H. Finley, president of the Chicago and North-Western Railway Company, to the effect that he is accepting the invitation to be present at the forthcoming congress and to accompany the four of Western Canada as well, and that he will be accompanied by James T. Clark, President of the Chicago, St. Paul, Minneapolis and Omaha Railway Company.
Each of these railway presidents will travel in private cars to the congress and will accompany the special train through the province in this manner. Mr. Finley announces that he will be accompanied by Mrs. Finley, and that Mrs. Clark will also be one of the party.
Congress headquarters has received a communication from Dr. A. Skinner, secretary of the Chamber of Commerce of the United States, with headquarters at Washington, D. C., to the effect that he, the secretary, is arranging an itinerary of a trip through the West for the whole directorate of this organization, numbering 50 prominent commercial leaders from all over the United States, and that if possible they will visit and attend the Industrial Congress, though there is nothing absolutely definite as yet. The trip as already arranged had planned to include Seattle, and at the latter point, where some of the southern members will first join the party, the question of attending the Canadian congress will come up.

CANADIAN EXCHANGE
RATE ADVANCED

Business in Calais and Border
Towns Affected by Increase
to 4.25 Per Cent.

Calais, July 28.—Calais business men are very much concerned over the high rate of exchange on Canadian currency and silver which was raised from 2 to 4 1/4 cents on the dollar effective today.
There is an oversupply of Canadian funds in circulation in Calais on account of the city being just across the border from St. Stephen, N. B., where the majority of the factories are and where a good many Calais people are employed, hence the Calais store-keepers are obliged to accept Canadian funds at face value or perhaps suffer the trade to go across the line to St. Stephen. It is up to the Calais merchants either to discount the price of their merchandise to offset the discount when they have to deposit their money at the local banks.

FIRE INSURANCE

Insure The Springfield Fire and Marine Insurance Co.
ESTABLISHED 1840.
General Assets, \$10,943,902.88. Cash Capital, \$2,500,000.00.
Net Surplus, \$7,331,373.83.
Knowlton & Gilchrist, Agents.
Pugsey Building, Cor. Princess and Canterbury Sts., St. John, N. B.
Applications for Agents Invited.

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