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## President Outlines Progress

cluding Victory Bonds, total \$106,000, and constitute a very desirable contingent reserve, for which

experience in the financial and in-

as again accomplished.

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ment may soon see its way clear to authorize it.

...the year.

the Victory Loan.

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Within the last five or six years there has been insurance in the United States and undertaken by some five or six companies, a new phase of the business, known as Group Insurance, under which the employees of a given corporation are insured without any individual selection, and without cost to themselves, the corporation paying the premiums. The results of this, first, the insurance company would not otherwise be thus benefited and, second, a steady effect upon labor, both of which the Dominion Government fears. There would seem to be a wide field for such protection in Canada, and it is hoped that the Dominion Government may soon see its way clear to authorize it.