

MARKET QUOTATIONS ON STOCKS AND BONDS

M'CURDY & CO'S DAY'S SALES ON FINANCIAL LETTER

(F. B. McCURDY & CO.)

Montreal, July 4.—The past week has brought no relief to the stock markets throughout the world. On the contrary, it is likely that occurrences have placed no doubt more than ever the immediate future. From all that can be gathered the war is on again in the Balkans and this time the old allies are fighting over the spoils. Turkey is an interested observer and doubtless would be pleased to see them fight till they were exhausted, then she would please herself as to the terms she might make with them. In fact, it is said that she has already notified the powers that under the circumstances she no longer considered herself bound by the terms of the settlement, that settlement having apparently not been satisfactory to the allies. At the moment no one knows what the result will be. Austria has been considerably agitated, and doubtless Russia is also.

Meantime the effect of the new conditions has been a bearish factor, so far as the stock markets of the world are concerned. C. P. R. has declined several points yet is holding in the vicinity of 214. Everything considered the resistance shown by the stock is an encouraging sign, in fact, the remarks apply also to all stocks. Declines in face of the most depressing news which the world has been able to furnish have been surprisingly small and would seem to indicate that the market is close to bottom. As an evidence of this might be mentioned the fact that a list of twenty standard United States railway bonds showed an average price of 90, this being the lowest average since away back in the panic year of 1907. One of the most interesting issues in the local market has been Ottawa Power. This is the only stock which has shown a disposition to advance somewhat during the last few days. The rights are now selling at 20, and the stock at 151, both of which prices are slightly higher than previously, though most other issues are slightly lower. Even at these prices it is considered that Ottawa Power is a purchase and several local brokers are recommending it to their clients for investment. The floating supply has never been large and the investment buyers have been making it even smaller, and it is thought that this is in a large part accountable for the tendency to advance.

It was thought that the release of large amount of money this week in the payment of bonds would result in a large increase in the purchasing of stocks for investment. Doubtless this result has to some extent been experienced but buyers are in no hurry and in the meantime, doubtless they consider their money to be as valuable a commodity as any other. The fact is, however, that there are many very cheap issues at the moment and these purchased at recent prices will give a splendid interest or dividend return so that investors are not taking a great deal of choice in picking up attractive issues from time to time. Quebec Railway, Light, Heat and Power bonds seem to be in danger. They have been declining from one level to another during the past few days and now are selling at 39, which is the lowest on record. The interest was due at the first of June and has not been met in all cases, though it is stated that in some cases it has been met. This seems to be rather an unusual method of paying interest. No explanation has been forthcoming for the situation and no one has the slightest idea apparently as to what will be the outcome. The stock is selling at 10 to 11, which low as it may be, is disproportionately high as compared with the bonds at 39. The incident is having a very disturbing effect on the market and will not be forgotten very readily by those who were induced to put their money into a public utility security.

The rest of the market remained about steady, the tendency as explained being rather downward.

F. B. McCURDY & CO.

Body Identified.

The body of the man who was drowned early yesterday morning has been identified as that of John Devine.

"ALMON FIELD"

Your Only Chance to Buy a Central Lot in Rothesay

Act Quickly—Get First Choice

The "ALMON FIELD" sub-division at Rothesay is attracting unusual attention.

"ALMON FIELD" is surrounded by good neighbors and cozy homes in St. John's most fashionable summer resort—yet, you are as free to rough it there as you would be in the forests of Quebec. Its an enormous impression that in Rothesay YOU MUST dress up.

If you don't know beautiful Rothesay, take an hour off—go there—look around you—note what nature has done for St. John's best suburb.

You cannot go to Rothesay without seeing the "ALMON FIELD" for this triangular sub-division is right in the very centre of Rothesay. Examine "ALMON FIELD" from every point of view of a prospective buyer—you will certainly be convinced of the ideal situation on which to build a summer home or an all-year-round residence.

Pick out your LOT—make application and secure it at once. Easy terms to suit individual requirements; reasonable restrictions to protect the neighborhood; the lots will be drained and each one will be guaranteed high, dry and level.

For maps and further particulars call on, write or phone

PAUL SWEENEY
159 Union St.

MONTREAL MARKET

(F. B. McCURDY & CO.)

Morning Sales.

Cement, 5 @ 27 1/2, 2 @ 28 1/4.
Cement Pfd., 29 @ 90.
Canada Cotton Pfd., 10 @ 72 1/2, 25 @ 73.
Crown Reserve, 550 @ 240.
Montreal Telephone, 3 @ 135.
Rich and Ontario, 100 @ 107.
Bank of Commerce, 59 @ 202.
C. P. R., 30 @ 213 7/8, 100 @ 214.
60 @ 214 1/4, 5 @ 214 1/2, 25 @ 214 1/4.
125 @ 214 1/4, 25 @ 214 1/4.
Illinois Pfd., 16 @ 90.
Montreal Power, 8 @ 211.
Dominion Bridge, 10 @ 117.
Brazilian, 5 @ 85.
Bank of N. S., 10 @ 258 3/4, 6 @ 258 1/2, 25 @ 258.
Textile, 30 @ 80.
Textile Pfd., 5 @ 100.
Dominion Steel, 5 @ 45 1/2, 5 @ 45, 25 @ 44 1/2.
Canadian Cotton Pfd., 5 @ 9.
Penman, 15 @ 53 1/2, 5 @ 52 1/2.
Royal Bank, 36 @ 215 1/2.
Ogilvie, 5 @ 113, 3 @ 114.
Ottawa Power, 52 @ 151.
Ottawa Rights, 56 3/5 @ 20.
Montreal Cotton, 1 @ 58.
Bell Phone, 50 @ 142.
Quebec Railway, 25 @ 10 7/8, 45 @ 11.
Spanish River, 260 @ 47, 4 @ 46, 10 @ 46 3/4.
Toronto Railway, 115 @ 136.
Tuckett, 10 @ 43.
Montreal Street Bonds, 2,600 @ 100.
Quebec Bonds, 40 @ 2,500 @ 100.
Western Canada Power Bonds, 500 @ 85.

Afternoon Sales.

Cement, 15 @ 27.
Canada Cotton, 25 @ 72 1/2, 25 @ 73.
Cement Pfd., 50 @ 90, 10 @ 89 1/2.
Lake of the Woods, 10 @ 125.
C. P. R., 50 @ 214 1/2, 25 @ 214 5/8.
Illinois Pfd., 25 @ 89.
Ottawa Rights, 50 1/2 @ 20.
Toronto Railway, 25 @ 136.
Quebec Railway, 50 @ 10 3/4.
Brazilian, 150 @ 84, 150 @ 84 1/4.
47 1/2, 100 @ 47 3/4, 25 @ 47 1/2, 50 @ 49, 50 @ 49 1/2, 10 @ 49 1/4.
Quebec Bonds, 2,000 @ 42.

MONTREAL UNLISTED SALES

(F. B. McCURDY & CO.)

Morning.

Ames Holden—1 at 18.
B. C. Cannery—100 at 35.
Brick—25 at 55.
Brick Bonds—\$1,000 at 75.
Wyagmack—50 at 27, 50 at 27.

Afternoon.

Brick—5 at 25.
Wyagmack—25 at 27.

Close.

Ames Holden Com—16 to 17 1/2.
Ames Holden Pfd—73 1/2 to 73 1/2.
Belding Paul—25 asked.
Coke—4 to 7.
Cons Pfd—22 asked.
Asbestos Com—10 asked.
Asbestos Pfd—21 bid.
Mex Nor Power—3 bid.
Tram Power—35 to 35 1/2.
Wyagmack—27 to 27 1/2.
Wyagmack Bonds—72 asked.
W. C. Power—52 bid.

Paul F. Blanchet

CHARTERED ACCOUNTANT

54 PRINCE WILLIAM STREET

Telephone Connection St. John and Rothesay

PRODUCE PRICES IN CANADIAN CENTRES

(F. B. McCURDY & CO.)

Montreal, July 4.—CORN—Amer-

ican No 2 yellow, 68 and 69.
OATS—Canadian western No. 2, 42; No. 3, 40 and 42; extra No. 1 feed, 41 and 41 1/2.
FLOUR—Manitoba spring wheat patents, firsts, \$5.60; seconds, \$5.10; strook bakers, \$4.90; winter patents choice \$5.50; straight rollers, \$5.10.
MILLFEED—Bran, 18; shorts, \$3.20; middlings, \$2.30; Mouille, \$2.60 and \$3.20.
HAY—No. 2 per ton, car lots, \$11.50 and \$12.50.
POTATOES—60 and 75 cents.

MONTREAL STOCKS.

(F. B. McCURDY & CO.)

Canada Cement	27 1/2	27
Canadian Pacific <td>214 1/2</td> <td>214 1/4</td>	214 1/2	214 1/4
Crown Reserve <td>245</td> <td>239</td>	245	239
Detroit United <td>66</td> <td>65 1/2</td>	66	65 1/2
Ogilvie <td>113</td> <td>114</td>	113	114
Dom. Steel <td>44 1/2</td> <td>44</td>	44 1/2	44
Dom. Textile <td>80</td> <td>79 1/2</td>	80	79 1/2
Lake of Woods Com. <td>125</td> <td>124</td>	125	124
Laurentide <td>180</td> <td>189</td>	180	189
Minn. St. P. and Sault <td>125</td> <td>123</td>	125	123
Montreal Power <td>211</td> <td>210</td>	211	210
Penman's Com. <td>53 1/2</td> <td>53</td>	53 1/2	53
N. S. Steel <td>71</td> <td>70</td>	71	70
Ogilvie Com. <td>113</td> <td>112</td>	113	112
Ottawa Power <td>151</td> <td>150</td>	151	150
Quebec Railway <td>11</td> <td>10 3/4</td>	11	10 3/4
Shawinigan <td>127</td> <td>124</td>	127	124
Toronto Railway <td>137 1/2</td> <td>136</td>	137 1/2	136
Twin City <td>104</td> <td>102</td>	104	102

Whenever you feel a headache coming on take

NA-DRU-CO Headache Wafers

They stop headaches promptly and surely. Do not contain opium, morphine, phenacetin, acetanilid or other dangerous drugs. 25c. a box at your Druggist's.

NATIONAL DRUG AND CHEMICAL CO. OF CANADA, LIMITED.

HIGH YIELDS

Many investors think first of yield and safety next.

This, it is true, is quite contrary to the rules of good investment practice. These investors are willing to buy preferred shares while the issuing companies are in the construction stage, as it were—in other words, they are willing for the sake of yield, to grow up with the companies whose securities they buy.

If you belong to this class of investors we shall be glad to furnish you with a list of preferred shares which we have for sale at the present time. All of the companies have passed the experimental stage, however.

F. B. McCURDY & Co.

Members Montreal Stock Exchange

105 PRINCE WILLIAM ST. ST. JOHN, N. B.

INCORPORATED 1851

Assets, \$3,213,438.28

R. W. W. FRINK Branch Manager

ST. JOHN N. B.

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QUOTATIONS FOR THE MARITIME SECURITIES

(F. B. McCURDY & CO.)

Miscellaneous.

Acadia Fire	100	98
Acadian Sugar Pfd. <td>104</td> <td>100</td>	104	100
Acadian Sugar Ord. <td>70</td> <td>66</td>	70	66
Brace-Head Com. <td>80</td> <td>75</td>	80	75
C. B. Electric Com. <td>85</td> <td>80</td>	85	80
East Can. Sav. & Loan <td>140</td> <td>136</td>	140	136
Eastern Trust <td>150</td> <td>145</td>	150	145
Halifax Fire <td>100</td> <td>98</td>	100	98
New Pure Wool Tex. Pfd. <td>100</td> <td>98</td>	100	98
North Atlantic Fisheries <td>100</td> <td>98</td>	100	98
Maritime Tele. Com. <td>84</td> <td>80</td>	84	80
Mar. Telephone Pfd. <td>103</td> <td>100</td>	103	100
with stock bonus <td>100</td> <td>98</td>	100	98
N. B. Telephone <td>110</td> <td>106</td>	110	106
N. S. Car 1st Pfd. <td>94</td> <td>88 1/2</td>	94	88 1/2
N. S. Car 2nd Pfd. <td>70</td> <td>60</td>	70	60
N. S. Car 3rd Pfd. <td>40</td> <td>35</td>	40	35
N. S. Car Com. <td>20</td> <td>19</td>	20	19
N. S. Clay Works Pfd. <td>84</td> <td>80</td>	84	80
N. S. Clay Works Com. <td>40</td> <td>30</td>	40	30
Nova Scotia Fire <td>100</td> <td>90</td>	100	90
Stanfield's Pfd. <td>105</td> <td>102</td>	105	102
Stanfield's Com. <td>70</td> <td>68</td>	70	68
Trinidad Cons. Tel. Com. <td>40</td> <td>38</td>	40	38
Trinidad Electric <td>75</td> <td>72</td>	75	72

STARTS ON 10,000 MILE CANOE TRIP.



John H. Sullivan, Jr., of Indiana, has started on a 10,000 mile canoe trip from New York city to San Francisco. Mr. Sullivan expects to make this journey in a year. He will go by inland waters and the Panama Canal.

When you have made a selection, you can send in your order confident of the fact that our service to mail clients is just as pleasant, prompt and accurate as if they were able to personally visit one of our offices. So send NOW to our St. John office for this circular.

The Royal Trust Co. OF MONTREAL.

Capital Fully Paid, \$1,000,000 | Reserve Fund, \$1,000,000

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A. E. Holt Manager.

TRANSACTIONS A GENERAL TRUST BUSINESS.

Authorized to Act as

Executor and Trustee under Wills.

Administrator of Estates.

Guardian of Estates of Minors.

Trustee for Bond Issues.

Committee of Estates of Lunatics.

Trustees under Trust Deeds.

Receiver, Assignee, Liquidator for the benefit of Creditors.

Solicitors may be retained in any business they bring to the Company.

E. M. SHADBOLT, (Man. of Bank of Montreal), Mgr., St. John, N. B.

BRANCHES:—Calgary, Edmonton, Ottawa, Quebec, Regina, St. John, N. B., St. John's, Nfld. Toronto, Vancouver, Victoria, Winnipeg.

I WANT A HOME OF MY OWN WITH A LAWN AND A GARDEN PLOT, with City and Country advantages, water and sewerage, modern improvements.

I WANT TO PLAN IT MYSELF with the assistance of a good architect.

I WANT TO PAY A SMALL AMOUNT OF MONEY DOWN and the balance in easy payments, spread over four years.

ALL I HAVE TO DO TO GET IT IS TO SIGN MY NAME and address at the bottom of this advertisement, cut it out and mail it to

"D'ARCY"

CARE OF STANDARD

Name

Address

PLEASE SHOW ME HOW

JULY INVESTORS

The PRESENT is your OPPORTUNITY to Invest PROFITABLY

And our Booklet describes

"SIX ATTRACTIVE ISSUES"

With Liberal Income Returns.

Municipal Bonds to yield 4 1/2-2% to 6 1/2-2%

Public Utility and Industrial to yield 5% to 7%

SEND FOR COMPLETE LIST

EASTERN SECURITIES CO., Ltd.

Investment Bankers

St. John, N. B.

Montreal, Que.

Insurance Co. of North America

Founded 1792

JARVIS & WHITTAKER, Provincial Agents

Fire, Automobile and Motor Boat Insurance

THOMAS BELL & CO., St. John, N. B.

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SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS,

SPRUCE PILING AND CROQUET PILING.

"A TRUSTEE THAT NEVER DIES"