

BONDS O.P. BONDS W. F. MAHON & CO., Investment Bankers, St. John.

Listed Stocks Our Circular No. 459, gives valuable information regarding eighty-one issues of railroad and industrial stocks listed on the New York Stock Exchange.

Railroad Bonds Our Circular No. 458 gives valuable information regarding forty-four issues of well-known railroad bonds listed on the New York Stock Exchange.

WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities.

Occidental Fire INSURANCE COMPANY NO REARFIRE E. H. JARVIS, General Agent for New Brunswick.

LONDON GUARANTEE & ACCIDENT COMPANY, LTD. Asset and reserve \$8,269,000. Lines of Insurance Carried: Employers' Liability, Accident and Sickness, Marine, Fire, Burglary and Partial, Hospital and Quarantine Indemnity.

St. John, Boston and Cuba Steamship Co's S. S. KAREN Will Sail Direct For HAVANA DECEMBER 22nd.

In The Supreme Court. In the matter of Francis Kerr Company, Limited, and in the matter of the Winding Up Act before His Honor Mr. Justice McKeown.

COTTON RANGE. High. Low. Bid. Ask. Jan. 15.17 14.94 14.94 15.00

MONTREAL STOCK MARKET

Morning Sales. Bell Telephone 50@146 1-2, 20@146 1-2. Canadian Pacific Railway 50@180 3-4, 100@180 3-4, 25@180 3-4, 100@180 3-4, 25@180 1-2, 150@180 3-4, 50@180 3-4, 25@180 1-2.

MONTREAL COBALT AND CURB STOCKS.

Miscellaneous. Asbestos. Ask Bid. Bell Telephone. 146 1/2. Can. Pac. Ry. 146 1/2. Can. Converters. 45 43. Crown Reserve. 474 466.

CLOSING STOCK LETTER.

New York, Dec. 11.—While today's market lacked uniformity of movement and was obviously controlled by professional operations, the broad trend of prices was upward, and advances in certain stocks were pronounced enough to give an aspect of considerable underlying strength to the whole list.

NEW YORK BANK STATEMENT. Reserve on all deposits, inc. \$2,247,750. Reserve on deposits other than U. S. inc. \$2,243,700.

NEW YORK STOCK MARKET; YESTERDAY'S TRADING ON WALL ST. HAD A DAY IN WALL STREET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., Members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.) Shares Sold. Amalgamated Copper. 87 87 86 87 87. American Beet Sugar. 47 47 47 47 47.

DEALINGS OF THE WEEK IN REVIEW

New York, N. Y., Dec. 12.—The stock market made favorable deductions last week from the president's message and the reduction in the Bank of England's discount rate. A considerable broadening out of the speculative and a comprehensive advance in prices were the consequences.

NEWS SUMMARY.

Prices realized for New York city bonds disappointingly low. American Ice Co. found guilty and fined \$5,000. Copper consumption here and abroad shows definite tendency to increase.

REVISION OF THE BANK ACT. External Examination. In connection with the approaching revision of the Bank Act, the important question of the necessity for external examination of banks is discussed in a pamphlet issued by Mr. H. C. McLeod, General Manager of the Bank of Nova Scotia.

CANADA CEMENT ROADS

First mortgage upon all the present or future real or moveable property and upon all shares, stocks, bonds and debentures of the Canada Cement Co. Estimated net earnings of the company more than six times the bond interest.

J. C. MCKINTOSH & CO. Members of Montreal Stock Exchange, Direct Private Wires. 111 Prince Wm. St., St. John, N. B.

DAILY ALMANAC. Sun rises today 8:02 a. m. Sun sets today 4:34 p. m. Sun rises tomorrow 8:03 a. m. Sun sets tomorrow 4:38 p. m.

EXPLOSION CAUSES SECOND YANKEE WRECK

New Bedford, Dec. 12.—An explosion of compressed air in the United States cruiser Yankee, which was being raised to the surface of Bussard's Bay off Nonquit yesterday, blew Capt. William Witherspoon and four of his crew into the air and caused a second wreck of the Yankee which will hold her for all time to come.

SHEDIAC.

Shediac, N. B., Dec. 12.—The recent heavy storms have left the roads in such a state of disrepair that the country people have been unable to get into town, consequently it has been dull in business circles here during the past week.

GERMAN PERIL REAL. DECLARES SOCIALIST. London, Dec. 12.—Mr. Blatchford, the well known socialist, has started a campaign in a London newspaper on the "German peril" which he declares is far more serious to the British people than any budget question.

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