

BAD MARKET MEETS DOMESTIC STOCKS

Number of Issues on Toronto Exchange Drop to New Low Prices.

WAR BONDS INFLUENCED

Some of the Toronto stocks struck a bad market yesterday due to further money tightness and renewed weakness in New York. In Montreal the pools are all hanging together and temporarily staying off liquidation.

Money and Exchange

London, April 28.—Bar gold 108 1/2. Money 4 1/2 per cent. Discount rates, 100 days, 7 1/2 per cent., three months, 6 1/2 per cent.

SILVER CAN'T GO DOWN, SAYS NEW YORK MAN

In analyzing the silver situation and the recent drastic reaction in the price of this metal, Mr. Max Morgenstern of New York, well known in mining circles, made the following statement which was received yesterday by Hamilton B. Willis.

NEW YORK EXCHANGE WILL CLOSE MAY DAY

New York, April 28.—The New York stock exchange will be closed Saturday, May 1, the board of governors announced today.

GERMAN BANK STATEMENT

Berlin, April 28.—The statement of the Imperial Bank of Germany for April 15 shows the following changes: Increase, 25,242,000 marks; gold, 23,000; treasury certificates, 7,238,000; notes, 874,000; advances, 7,508,000; investments, 9,421,000; securities, 1,228,300; circulation, 93,103,000; liabilities, 122,853,000.

THE TRUTH ABOUT SILVER. Before purchasing Silver Securities, it will be well for you while to send for my new book, SILVER STOCKS. It gives all the FACTS about all the 'silvers' and is invaluable to all investors interested in the Silver issues.

HAMILTON B. WILLIS. Member Standard Stock Exchange. Specialist in Silver Stocks for 16 years. FREE This New Book on SILVER if you Write TODAY.

City of Toronto Bonds

Table listing City of Toronto Bonds with columns for Bid, Asked, and various bond types like Am. Cyanamid, Atlas, Apex, Baldwin, etc.

BANKS CONSERVING FUNDS

One Toronto bank raised its call loan rate yesterday and some others were stated to have made calls on brokers for portions of their outstanding accommodations.

BROMPTON LEADS MONTREAL STOCKS

Strength of Bank Shares is Feature of Market's Constructive Side. Montreal, April 28.—Trading in listed stocks on the Montreal Stock Exchange today amounted to 232 shares, as compared with 12,657 the previous day and 7366 on the corresponding day a year ago.

U. S. STEEL CORPORATION NOW CUTTING PRICES

In its summary of the iron, steel and machinery markets for the week ending April 23, Canadian Machinery and Manufacturing News-Toronto, makes the following comment: The market now has the peculiar spectacle of the United States Steel Corporation selling its output at a price many dollars a ton lower than the independent producers.

U. S. STEEL EARNINGS

New York, April 28.—U. S. Steel's quarterly earnings of \$42,089,019 after taxes are the largest since the third quarter of 1918, and equal to \$3.8 a share on the common against \$3.7 in the preceding quarter and 2.20 in the same 1919 quarter.

NEW YORK CURB

Table listing New York Curb market prices for various commodities like Allied Packers, Allied Oil, Boston & Montana, etc.

NEW YORK COTTON

Table listing New York Cotton market prices for various grades like Jan., Mar., May, etc.

COMPLETE MINE MERGER

Cobalt, April 28.—It is reported that headway has been made in the work of merging the Aladdin-Cobalt and the Tonty-Oakes Mines. The merger, in so far as it involves the Chambers-Fordan and the Burnside Mines of the Aladdin and the Tonty-Oakes Mines of the latter, is in its final stages of completion, about the only possibility of the carrying out of the whole scheme being in connection with the Sylvanite.

Record of Yesterday's Markets

Table titled 'Record of Yesterday's Markets' showing Toronto Stocks and Standard Stock Exchange prices for various companies like Am. Cyanamid, Atlas, Apex, etc.

STANDARD SALES

Table titled 'STANDARD SALES' showing prices for Gold, Apex, Dome Lake, etc.

MONTREAL STOCKS

Table titled 'MONTREAL STOCKS' showing prices for various Montreal companies like Ames, P. & Co., Atlas, etc.

UNLISTED STOCKS

Table titled 'UNLISTED STOCKS' showing prices for various unlisted companies like Abitibi Power, Brompton, etc.

CHICAGO MARKETS

Table titled 'CHICAGO MARKETS' showing prices for various commodities like Wheat, Corn, etc.

PETROL OIL SHIPS

Petrol Oil and Gas Company have just completed the shipment of four coal cars loaded off from their property in West Toronto, the shipment aggregating 884 barrels.

NEW YORK MARKET IS UNDER PRESSURE

Budget of Bad News Causes Losses of Two to Seven-teen Points.

RALLY TOWARD CLOSE

New York, April 28.—The stock market was under almost constant pressure today, extensive selling for both accounts, but mainly the short interest, forcing many active issues under lowest prices of the previous week.

NEW YORK STOCKS

Table titled 'NEW YORK STOCKS' showing prices for various New York companies like A. F. Hudson & Co., Am. Wool, etc.

LARGE ORE BODIES - RICH ORE

A large mineralized dyke, 1200 ft. long, over 40 ft. wide. A recent assay gave \$809.20 in gold, to the ton.

J. P. CANNON & COMPANY

Members Standard Stock Exchange. 56 King Street West, Toronto, Ont. Adelaide 3342-3343.

CURB STOCKS

We specialize in New York Curb stocks, and are prepared at all times to give latest market quotations, as well as authentic and dependable reports on the various companies.

Chas. A. Stoneham & Co.

(Temporary Address) Suite 21, 56 King St. West TORONTO. Telephone Adel. 6441. Direct wire to New York Curb.

FORD'S NEW COMPANY

New York, April 28.—The Ford Motor Co. is to be reorganized as a public corporation and the Ford interests are to be sold to the Ford Motor Co. of Canada.

International Trade

In the transaction of foreign business, knowledge and experience count for much. The experience gained by this Bank at its own offices in such centres of international trade as the following:

- London, Eng. Mexico City
New York San Francisco

THE CANADIAN BANK OF COMMERCE

PAID-UP CAPITAL \$15,000,000
RESERVE FUND \$15,000,000

THE IMPERIAL TRUSTS COMPANY OF CANADA

15 Richmond St. W. Toronto. Established 1887. 4% Paid on Deposits. Accounts of Individuals and Corporations invited.

To Yield Approximately 7 1/2%

At present we are offering First Mortgage Serial Gold Bonds of a prominent Smelting and Refining enterprise, with plants located in Ontario.

At \$95 Together With a 25% Bonus of Common Stock

The Smelting business is "one that grows." In Canada it is making wonderful progress. Northern Ontario ores are now being smelted and refined right in Canada, which saves for Canada large profits, formerly lost.

TANNER, GATES & CO.

301 Dominion Bank Bldg., TORONTO

BIG DYKE HAS RICH ORE

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MONTREAL OIL CO.

Capital \$600,000. PRODUCING WELLS IN TEXAS AVERAGING 1000 TO 1200 BBL'S. DAILY.

LOUIS J. WEST & CO.

Members Standard Stock Exchange. MINING SECURITIES. Write for Market Letter. Confederation Life Building, TORONTO.

BANK OF N. S. BRANCH

A branch of the Bank of Nova Scotia has been established at New Westminster, B.C., under the management of H. L. Dixon, formerly accountant at Vancouver.

GALV...

STR... ASP... CEL... HEA... 107...

LOU...

WHIT...

W. VALE THE...

SE...

The Uni...

PINEA...

MAN...

HOGG &...

WHOLESA...

Pineapples...

The Union...

Green Mount...

M. J. Ash...

Dawson Ell...

A. A. McKl...

Ben Davis...

Peters Dun...

Marked T...

FAR...

The small...

Market T...