TORONTO STOCK EXCHANGE

25 Broad Street

STOCKS.

Dyment, Cassels & Co.

Members Toronto Stock Exchange

Stocks and Bonds

Orders Executed on

Commission on all

Exchanges. . . . .

AT BAY ST.

STOCK BROKERS ETC.

J. P. BICKELL & COMPANY

GRAIN-COBALTS

N. Y. Stocks, Bonds, Cotton and Provisions.

Direct Wires to New York, Chicago and Winnipeg. Also official quotation wire direct from Chicago Board of Trade. Correspondents of

Phones Main 7374, 7375, 7370. ed?

GEO. O. MERSON & COMPANY

CHARTERED ACCOUNTANTS,

Trusts and Guarantee Buildin 16 KING ST. WEST, TORONTO

SACRIFICE SALE OF

2000 Shares of Diamond Coal,

all ap

divide

eightee

though

and the

was di

into he found tests b

rian E.

intercha herd? When animal

Pot-bel improper velopmer Heavy an inclin inherited

at work best of l

horse, -l

ds prized If a sr

as a lar

A sour defects depended The in scolds h

The u of feede to the

porkers.

If pig
as well
tors mu
thrifty,
To obt

rapid g the first The a

bring to possible. The b

ing food rowing. udders, Ability

is just of a good both are Under

twice a

occasion may be The thare in n

seasons advanta

sen the best pro Every which, growth

poorly a too larg

VICTO

A Chance in a Million

Box 65, World

WARREN, GZOWSKI & CO.

Orders executed on all the leading Exchanges.

Direct private wire to New York.

TORONTO STOCK EXCHANGE

STORE TO RENT

few doors east of the corner of Queen and Yonge Streets. An opportunity to get into this block. For full particulars apply to

A. M. CAMPBELL

EDWARDS, MORGAN& 30

Chartered Accountants,

8 and 20 King St. West, Toront)

EDWARDS & RONALD,

88½, 100, 50, 25, 25 at 88¼, 45 at 88½, 4 at 88.

Dominion Steel bonds—\$3000 at 96¾.

Dominion Steel—100, 50, 50, 50 at 68½, 200.

25 at 68¾, 75 at 68¾.

Royal Bank—15 at 232.

Dominion Textile bonds, series C—\$500 at 96, \$2000 at 96.

Ogilvie—50 at 140.

Union Bank—4 at 143.

Dominion Coal—25 at 76½, 50 at 75¼, 35 at 75.

12 Richmond Street East. Telephone Main 2351,

# Manipulation Provides Fluctuations on Wall Street

#### **Bond List**

We shall be pleased to forward upon request a copy of our new list of Canadian Government and Municipal Bonds. The offerings presented, while providing the maximum of security, afford the investor an exceptionally

**Attractive Interest Return** 

100D, GUNDY & CO TORONTO

## Sterling Bank

OF CANADA

HEAD OFFICE TORONTO

BRANCHES IN TORONTO ADELAIDE STREET-Cor. Adelaide and Sim-COLLEGE STREET-Cor. College and Grace PARKDALE-Cor. Queen and Close Ave. WEST TORONTO-Cor. Dundas and Keele

#### NEW YORK STOCKS,

Erickson Perkins & Co. (J. G. Beaty).

	nuctuations in	tne	New	LOIK	main	eL
	(	pen.	High	. Low	. Cl.	Sales.
	do, pref					
	Amal, Cop	7334	731/4	72%	741/4	42,200
i	Am. Beet S	37	37	87	37	400
	Am. Carners	11	11	10%	107%	1,200
	Am. Cot. Ofl	6534	6534	651/2	651/2	700
	Am. Loco	49%	497/8	491/4	497/8	600
	Aills. Chal	38	38	38	38	200
	Atchison	1117/8	1121/4	1113%	112	7,400
	Am. T.& T. xd.	137%	137%	1371/2	13734	1,900
	Anaconda	461/2	46%	45%	461/2	3 700
	Atl. Coast					100
	B. & Onlo	110%	110%	1101/2	110%	800
	Brooklyn	761/2	7678	75%		5,200
	Car Fdry	6214		61%		1,700
	Cent. Leath	401/4	41	401/4	401/2	900
	C. C. C					
	Ches. & Ohlo .	817/8	85%	8138	80	7,100
	Col. Fuel	381/2	381/2	381/2	381/2	100
	Col. South	59	59	59	59	100
	Corn. Prod	161/2	167/8	151/2	10/8	400
	C. P. R	1811/4	182	1801/2		2,300
	D. & H	1711/4	1711/4	170%		500
	Denver		40	39	40	1,100
	do. pref		***	****	****	
	Distillers	311/2	311/2	311/2	311/2	209
	Duluth S. S		****	*****	****	
	do. pref	271/2	271/2	271/2	271/2	100
	Erie	201/2	20 1/2	2894	29	3,700
	do. 1sts	***	***	****	***	
	do. 2nds	311/2	311/2	8172	31/2	: 100
	Gas	142	142	1401/2	141/8	5,100
	Gt. Nor. Ore	140	140	6334		800
	Gen. Elec	199	199	149	193	
	Gt. Nor. pf	134 1/8	10474	15094	1.041/4	1,000
	Ice Secur	1203/4	1202/8	12074	1007	400
	Illinois	100730	10379	100 %	13874	913

Mex. C. 2008.

M. St. P. & S.

M. K. & T. 40% 41 40 40%
Mo. Pacific 68% 68% 68% 68% 68%
N. Amer. 80 80 80 80

Natl Lead 80% 81½ 80½ 81½
Norfolk 103½ 103½ 102½ 103½
Nor Pac. 123 123% 123 123½
North West. 150½ 150% 150 150
N. Y. C. 121½ 121% 123¼ 121½
Ont. & West. 41½ 45½ 44½ 45½ 45½
Pac. Mail 20½ 30% 20½ 30% 20½
Penna 125½ 125% 135% 134% 135%
Penna 125½ 135% 134% 136%
Pen Gas 109½ 110 109½ 108½
Pitts. Coal 20% 20% 20 20½
Press. Steel 40½ 40½ 40½ 40½
Press. Steel 40½ 40½ 40½ 40½
Press. Steel 40% 40½ 40½ 40½
Press. Steel 40% 40% 40½
Press. Steel 40% 40% 40½
Press. Steel 40% 40% 40% 40½
Press. Steel 40% 40% 40½
Press. Steel 40% 40% 40% 40½
Press. Steel 40% 40% 40% 40%
Press. Steel 40% 40% 40%
Press. Steel 40% 40%
Press. Steel 40% 40%
Press. Steel 40% 40%
Press. Steel 4 391/8 391/8 391/8 391/8 Ry. Springs .. 80 8114 7914 8076 126 12616 12616 12536 2734 2734 2714 2714 6316 6316 63 63 4812 49 4812 4814

Sugar .... Tenn, Cop .... 2034 3074 2084 3084 614 634 645 634 4384 4384 4384 4334 6614 6634 6584 6584 97 97% 97 97% 20 82% 82% 811% 82% 137,00 11914 11914 11914 2 Voclens ..... 36 36 3514 3514 806 Sales to moon; 347,500. Total sales, 536,500

R Price of Oil.

#### HARDER TO SELL THAN TO BUY.

World Office

Thursday Evening, March 31. The rally in Nova Scotia Steel to 86 to-day from 79 yesterday is accepted by many to mean that manipulation is one of the main factors in the recent movements in this security. To-day's Toronto stock market was as devoid of interesting features as it could well be. Wallstreet rallied, and there was a disposition to try and bid up local speculative issues, but this bidding up was of a most circumspect nature, and not such as might encourage any realizing. The technical state of this market has not changed, and stocks are now much more difficult of sale HERBERT H. BALL.

### Manipulation is Required To Keep New York Stocks Intact

Light Margins on Long or Short Accounts Afford Substance For Wall Street-Toronto Exchange Still Dull and Heavy.

he is taking steps to have another

meeting called which he claims he is entitled to under the bylaws, and one

of the most important items on the or-der paper, if the meeting is secured,

of R. E. Harris from the presidency. The above notice has been given:

company, hereby require you to call a general meeting of the shareholders

resolution removing Robt. E. Harris, one of the directors of the company, from the office of director, and ap-

pointing some other qualified person

"Dated at New Glasgow this 31st day

West Maryland New Stock. NEW YORK, March 31.—Eighty per cent. of stockholders of Western Mary-

land Railway have ratified the actio of the board of directors in authorizing

the sale at \$50 a share of the unissu

age Chesapeake and Ohio. Bull Wa-

We continue unfriendly to St. Paul,

March, 1910.'

Most of the business at the Toronto Stock Exchange to-day could have been handled by two brokers without

than they are to buy.

any extra exertion. The operations were not much scat-tered, and only in the case of Demin-ion Steel common was there any atempt at activity.
Why nearly thirteen hundred shares

"To the president of the N. S. Steel and Coal Company, Limited, We, the undersigned shareholders of the N. S. Steel and Coal Company, Limited, constituting more than one-fourth in value of the shareholders of the said of Dominion Steel should be dealt in within a margin of 1-8 of a point, it is Perhaps a market is required for the stock, or perhaps something else. The question is still an open one, but in of the company for the transaction of the following business, namely, to consider, and if deemed advisable, to pass, he meantime any one requiring the shares can get them without raising

their bids.

The only strong speculative issue today was Twin City. This stock was
bid here at the close as high as 114 1-4, altho New Yorkers were prepared to sell the shares at 114.1-8, and were in his stead. only bidding 113 1-2.

In Nova Scotia Steel there was a feeling of unrest. Many speculators would have sold the stock short, but

from the fact that delivery would be hard to make, the pool evidently having a close control of all the loose An almost absolute absence of public interest was shown in the market, especially in the late business, and it

will require a sharp turn in sentiment to account for market improvement. Wall Street Pointers. the price to leap majestically. Disregard gold shipment probabilities. Aver-Penna's wage offer by the men. conditions as season advances.

London expects to receive gold from Copper consumers still asking con-

cessions from producers and selling International Mercantile Marine officials expect record business for

trans-Atlantic passengers this year. New York stock exchange committee decides to adopt important re-forms suggested by Hughes Commis-

U. S. Steel Corporation consider-ing general advance in wages.

Reading advances wages 6 per cent. New Haven advances passenger fares to meet higher wages.

Bank of England Rate.

LONDON, March 31.—The rate of discount of the Bank of England re-mained unchanged at 4 per cent. to-

Bank of England Statement. LONDON, March 31.—The weekly statement of the Bank of England shows the following changes: Total reserve decreased £291,000; circulation decreased £38,000; bullion decreased £328,960; other securities increased £2-583,000; other deposits increased £686,-000; public deposits increased f1,622,000; notes reserve decreased £194,000. Government securities unchanged. The proportion of the bank's reserve to liability this week is 44.81 per cent.

last week it was 47.45 per cent. Erie Railway Wage Offer Refused. NEW YORK, March 31.—The Erie Railroad Company to-day offered all its employes, new receiving under 3300 per month, an increase of 6 per cent. in wages, provided the original de-mands made by the men would be mands made by the mands withdrawn. Representatives of the men refused.

Delaware and Lackawanna Dividend. Delaware & Lackawanna declared regular quarterly dividend of 2 1-2 per

WANTS ANOTHER MEETING

Forget Makes Another Move to Dis place President Harris, MONTREAL. March 31.-Rodolphe

Forget, M.P., who was unsuccessful yesterday in his fight to obtain control PITTSBURG, Pa., March 31 .- Oil closed of the Nova Scotia Steel Co., wires that

#### Imperial Bank OF CANADA

HEAD OFFICE-TORONTO

Capital Authorized \$10,000,000.00 Capital Paid-up - 5,000,000.00 Reserve Fund - 5,000,000.00

SPECIAL ATTENTION GIVEN TO COLLECTIONS.

SAVINGS DEPARTMENT

gard: Traders are inclined to await the supreme court decision in the Tobacco Trust case, which may be handed down next Monday, and altho in the meantime a rally is overdue, we should be inclined to go slow in commitments. Purchases can be made on good reactions for quick turns, with sales on bulges.

F.N. Burt.

2 @ 87
3 @ 1041/2\*

Down. Steel.

575 @ 68
50 @ 681/2

Crown Res.

February. 1909. 1910. Increase P.C. Mo Gross ...\$31,244.08 \$41,042,15 \$9,798.07 31,36 Net ..... 15,313.43 22,746.05 7,482.62 48.53 For two months— Gross ...65,169.53 81,181.44 16,011.91 24.57 Net ..... 22,409.20 44,349.54 11,340.34 35,84

Railway Earnings.

Tractions in London.

wall Street Gossip.

Joseph says: The Lehigh Valley prospective dividends and rights, if realized, will put that stock in the Lackawanna class and should cause the price to leap majestically. Disre-

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

at 125 and Pennsylvania at the 135 level. Rock Island will find large buying orders a little lower.—Financial Bul-Sterling, 60 days' sight... 481.49 Sterling, demand ....... 487.75 Actual. Posted.

Toronto Stocks.

Mar. 20. Mar. 31. Ask. Bid. Ask. Bid.

Notwithstanding the extreme weak-

Notwithstanding the extreme weakness overtaking the market at times, buying is excelent, tho unostentatious, and most of the leading standard shares exhibit stubborn disinclination to go below certain points fixed earlier in the year. The possibility of a Tobacco decision Monday is likely to be played by bears for more than it is worth.—

Town Topics.

World Office,

Thursday Evening, March 31.
The defeat, or the supposed defeat, of Mr. Rodolphe Forget in an attempt to get control of the Nova Scotia Steel Co. at Glasgow on Wednesday is viewed in different lights, according to brokers with whom a discussion is held. Some adhere to the opinion that there was actually a campaign of the Montreal contingent to get control of the Steel company, while other are equally confident that the contest was nothing to the steel company, while other are equally confident that the contest was nothing to the steel company, while other are equally confident that the contest was nothing to the steel company while other are equally confident that the contest was nothing to the steel company while other are equally confident that the contest was nothing to the steel company while other are equally confident that the contest was nothing to the steel company while other are equally confident that the contest was nothing to the steel company while other are equally confident that the contest was nothing to the steel company while other are equally confident that the contest was nothing to the steel company while other are equally confident that the contest was nothing to the steel company while other are equally confident that the contest was nothing to the steel company while other are equally confident that the contest was nothing to the steel company while other are equally confident that the contest was nothing to the steel company while other are equally confident that the contest was nothing to the steel company while other are equally confident that the contest was nothing to the steel can steel as the steel can are the steel ca Steel company, while other are equally confident that the contest was nothing more than a scheme concocted for the purpose of manipulating the Nova Scotia steel shares in the market do, preferred do, preferred do, preferred do, preferred do, preferred do.

ket.

"I cannot conceive," one broker said,
"why Mr. Forget should set himself
up against a strong and old combination such as that of which the Nova
Scotia directorate is composed, when
he might have gone into purchase. Scotia directorate is composed, when he might have gone into numbers of other financial propositions as promotions without injuring the feelings of anyone and at the same time get their support in connection with any project he might have in hand. What he, or his syndicate, could have in mind in attempting to secure control does not appear, at least on the surface, and until I have authentic information on the matter I remain firmly of the belief that the stock market end of the proposition was the chief concern of proposition was the chief concern of all those who were interested in operating the shares of the company. This is the more pointed in that a short while ago the directors of the company declared a stock bonus of 25 per cent. If the large holders of the shares of the shares desired to make a market for this gift stock what more feasible than that they would work in the stock what more feasible than that they would work in the stock what more feasible than that they would work in the stock what more feasible than that they would work in the stock what more feasible than that the would work in the stock what more feasible than that the would work in the stock what more feasible than that the would work in the work in t 

tract to get outsiders to take up these shares?"

On Wall Street,

La Rose .......

North Star .....

Nipssing Mines

Crown Reserve the making of several distinct drives, to-day we feel that stocks should still be sold on rallies, because there is evidence of further unsettlement of the market pending decision in the American Tobacco case.

Charles Head & Co. to R. R. Bon- Real Estate

Dorning Sale Dorn, Steel, 350 @ 68¼ 200 @ 68 50 @ 68½ 10 @ 107\* 25 @ 1065%\* Elec. Dev. Black Lake. 50 @ 22% 50 @ 22% \$1000 @ 81z 25 @ 86 25 @ 864 Illinois. 5 @ 90% F.N.Burt. Mackay 20 @ 891/2 5 @ 77\* -Afternoon Sales.
Dul.-Superior.
110 @ 691/2 Mex. L.-P. \$1000 @ 87z N.S. Steel 25 @ 85% Crown Res 5 @ 88%\* Twin City. 20 @ 114% zBonds, \*Preferred. Montreal Stocks.

Sao Paulo

Is the Title of a Pamphlet Just Issued by

Everyone Interested is In-

TORONTO OTTAWA

**Toronto General Trusts Corporation** 

SQUARE DEAL

Capital stock \$1,500,000. Par value \$1.00 a share.

OFFICERS AND DIRECTORS :

VICE-PRESIDENTS—Edward Cavanagh, Wholesale Hardware; L. N.
Benjamin, President Chrome & Asbestos Mines, Ltd.; Fred
Tuck, Director Silver Cross Mines, Ltd.; J. H. Wadsworth, of
J. H. Wadsworth & Co.

This company purchases the "Large" claim, located near Crown Reserve, Drummond, Silver Cross. E. T. Belmont and Kerr Lake Mines. Its location and formation cannot be excelled.

H. Laurence Brown, E.M., has reported on the property and recom-mended its purchase.

THE ACTUAL COST OF THE PROPERTY IS \$28,500

712,500 Shares at Five Cents a Share.

This will realize \$35,625, of which \$28,500 will cover cost of property and balance, \$7125, goes into treasury for development purposes. J. H. Wadsworth & Co. receive 150,000 shares (only 10 per cent.) for services rendered. No brokerage commission will be paid by company on this offering. J. H. Wadsworth & Co. pay for the advertising. There will still remain 637,500 shares in treasury. Subscriptions at five cents per share will be received on the following basis:

ing basis:
All stock will be made out in the name of subscriber and deposited in The Crown Trust Co. of Montreal, and an Interim Certificate issued to subscriber by the Trust Company. The stock will be held by the Trust, Company until the Valentine Mines has disposed of sufficient amount of its treasury stock to properly finance its operations, but, in any event, the stock will be delivered not later than October 1st, 1910, upon surrender to the Trust Company of the Interim Certificate.

the Office of J. H. Wadsworth & Co., 704 E. T. Bank Bldg., Montreal, and Will Be Closed Immediately Upon the

WE CANNOT RECALL AN INSTANCE IN COBALT WHEREBY THE PUBLIC HAD THE OPPORTUNITY OF BUYING AN INTEREST AT ACTUAL COST PRICE. This is a case where the public get the underwriters' profits.

IS THIS NOT A SQUARE DEAL? WE ADVISE YOU TO TAKE ADVANTAGE OF IT AT FIVE CENTS, AS THE MINE MAY DEVELOP TO EQUAL ANY IN COBALT.

J. H. WADSWORTH & CO.,

Phone Main 6949. 704 E. T. Bank Bldg., Montreal, Que.

The Directors in the Valentine Mines will receive no salary, but may be allowed \$5.00 per day and expenses to each meeting. The minimum subscription to proceed to allotment will be one hundred (100) shares.

Under contract dated March 15th. 1910, J. H. Wadsworth & Co. of perty mentioned, a copy of the contract being filed with the Provincial Secretary at Toronto.

Amount Being Subscribed.

Subscriptions will be allotted in order of their filing.

Subscription Books Are Open at

We Hereby Offer for Subscription

PRESIDENT-Louis B. Jennings, President Silver Cross Mines, Ltd.

vited to Write for a Copy

WINNIPEG

### Alberta, at 620 per share.

J. E. CARTER Investment Broker, Guelph, Out.

BUY DOMINION DIL SHARES NOW

W. W. MacCUAIG. 180 St. James St. Montreal 135

INVESTORS Information supplied on request RECENT ISSUES OF CANADIAN SECURITIES BAILLIE, WOOD & CROFT 95 BayStreet . - Toronto, Ont.

STOCKS WANTED

un & Hastings Loan. Sacrifice Sale of Three Shares Farmers' Bank. C. R. WRIGHT S TEMPERANCE STREET.

UNION TRUST CO.

Limited

Capital Paid Up, \$1,000,000 Reserve ...... \$550,000

Assets Over .... \$11,000,000

Funds to Loan on Mortgage

Office and Safe Deposit Vaults: TEMPLE BUILDING, - TORONTO J. M. McWHINNEY.

General Manager Quebec Railway-100 at 34%, 100 at 35% Crown Reserve—1400 at 377.

Detroit United—10 at 64.

Halifax Railway—25 at 123, 25 at 123%.

—Afternoon Savis.—
Montreal Street Railway—50 at 246%. 25
at 246%. 100 at 246, 25 at 246%. 25 at 245%. 25 at 245%. 50, 50
at 245%. 25 at 246%, 100, 25 at 246%, 50, 50
at 245%. 25 at 246%, 100, 75, 100 at 246%.
Dominion Steel, pref.—5 at 107.
Dominion Textile bonds, series D—\$1000
at 95

1 3.90.
Cement—25 at 23%, 50 at 21, 90 at 20%.
Mackay, pref.—85 at 77.
R. & O.—25 at 85.
Bell Telephone—9 at 140.
Cement, pref.—1/2 at 87%.
Ogilvie—50 at 145.

New York Cotton Market. Erickson Perkins & Co. (J. G. Beaty).
West King-street, reported the follow-

15.10; do., gulf, 15.35, Sales, 4200

## **NATIONAL TRUST CO. Limited**

18-22 King Street East TORONTO

. . . . . . . \$1,000,000

. . . . . . . . 650,000 This Company, with its experienced staff, is in a position to administer estates efficiently and economically. We solicit interviews and correspondence regarding wills.

J. W. FLAVELLE,

PRESIDENT

W. T. WHITE, GENERAL MGR.

Erickson Perkins & Co. had the following: To-day's stock market was very much mixed, but notwithstanding the making of several distinct drives, but notwithstanding the making of several distinct drives, and the making of several distinct drives, but not stay down. They wall the making of several distinct drives, and the making of several down. They wall the making of several down. the making of several distinct drives, prices did not stay down. They rallied sharply several times in a way which suggested accumulation by banking interests and the expansion of short interest. Closing prices were at substantial gains, with U. S. Steel, Reading and Union Pacific very strong.

We do not think the market is ready for any sustained rise at this time. As we have suggested several times, the pending trust cases will hold stocks. for any sustained rise at this time. As we have suggested several times, the pending trust cases will hold stocks within a fairly narrow range for the time being, the permitting of good trading profits. Continue to buy on drives, but sell on strong spots.

Finley Barrell & Co. wired J. P. Blckell: In spite of the improvement to-day we feel that stocks should still be sold on rallies, because there is evi-

# Twin City—25 at 114½. Montreal Street Rallway—25 at 247½, 75 at 247½, 25, 100, 25 at 247½, 76 at 247. Amalgamated Asbestos, pref.—100 at 95½, Cement—100, 20 at 23½, 2 at 20½, 3 at 20½, Dominion Textile, pref.—2 at 104½. Dominion Steel, pref.—200 at 107. III. Trac., pref.—5 at 91. Montreal Power—50, 50 at 135¼, 100, 50 at 35. — Morning Sales— Nova Scotia—25 at 83½, 25 at 83, 25, 24, 50, 75 at 84½, 75, 30 at 85, 50 at 85¼, 3 at 84, 25, 50 at 86, 25 at 86¼, 50 at 86½, 50 at 86¼, 25 at 86, 50, 50 at 85½, Penman—35 at 61, Bank of Montreal—17 at 252, Canadian Pacific, new—33 at 176½, Cement, pref.—15, 5 at 88, 1 at 89, 20 at

## "THE MAKING OF A WILL"