

COBALT --- Nipissing Dividend Starts Activity in Market --- COBALT

Cobalt Situation is Improving Transactions Show Advances

Position of Mining Securities is Growing Stronger With Tendency For Higher Prices.

World Office, Tuesday Evening, Dec. 22.—The declaration of a regular dividend on Nipissing shares, together with a 2 per cent. bonus for the quarter, was evidently the main spring in the mining market to-day. Fortunately the movement at New York came at a time when several of the exchanges were not so nicely made by those who were equally applicable to Toronto as other markets.

Professionals at the local exchange had figured that the business of the holiday season would induce many holders to sacrifice their securities at the quotations being offered by the same individuals. The action of the New York Market to-day changed sentiment completely and thereby upset the arrangements so nicely made by those who are figuring to make money at the expense of the public.

It has been estimated on several occasions in these columns that the trend in quotations for Cobalt stocks would turn just as soon as liquidation ceased in the market and it would appear from to-day's transactions that all the forced selling has already taken place, and that the market is in effect in effect in regard to the various securities.

Brokers who had orders in the market to-day had considerable difficulty in filling them at the prices given them by clients and it was only by taking advantage of the offerings that transactions were really made.

The sentiment in connection with the Cobalt market has undergone a complete change during the last few days owing to active investment position placed on all the dividend-paying securities. Stocks are undoubtedly scarce and any revival of speculation must result in an unexpected rally in prices through the whole market.

Cobalts in New York were in a strong position to-day, something like 50-60 shares being dealt in, which is an excellent showing considering the general condition of securities.

A new issue was introduced on the New York Curb, it was Elk Lake Discovery and was bid for at 50 cents.

Locally the situation is improved. Nipissing was offered at the close of the Toronto Exchange at 146, and Temiskaming's advance from 146 to 167 was a feature. Little Nip, Ojibwa and others figured strongly on steady but small advances.

LARDER LAKE DOINGS.

Installation of Machinery on Dr. Reddick Property About Completed.

The advent of winter has not lessened the work in progress at Larder Lake. The Reddick mill has been running now for some months and has shown excellent results. The company is now putting forth strong efforts to complete the installation of their new machinery, which will give the mill a capacity of 150 tons of ore per day.

The Lucky Boys' Gold Mining Co. has about completed the erection of their large stamp mill, and it is expected that their machinery will be installed early in the year.

The Harris Maxell have decided to add 40 stamps to the ten which they already have in operation.

A large force of men are at work on the Tournelle mine, where the new quarters for the men have been completed and good progress is being made in development.

The government has already completed a splendid road from Dane to Larder Lake, and this is now being extended past the Harris Maxell along the north shore of Larder Lake.

THE DAWN OF NEW LIFE FOR THE WEAK MAN

THE NEW TREATMENT THAT HAS TAKEN THE PLACE OF DRUGS.

It is for men who open their eyes in the morning upon a world that looks blue and discouraging, or men who feel tired, despondent and out of sorts; who have lost courage and ambition—those fellows who have almost concluded that nothing is worth living for—who have pains in the back and don't get rest from their sleep, and who wish that they were as strong and vigorous as they used to be.

It's all a matter of nervous energy. The reason that men or women feel that way is because the motive power of the body—electricity—has been in some way drained from them. My system is to give it back, and it would surprise you to see how a few applications will make the weak, discouraged, slow-going man wake up and take a new interest in life.

Any man can understand that if every organ of the body has all the strength it requires, there will be no sickness. It is the loss of this energy that causes all the chronic complaints we have, such as Rheumatism, Lumbago, Stomach, Liver and Kidney troubles. Therefore, if you are sick you must get back this strength and energy by using the Dr. Sanden Electric Belt. It applies the current in the right way and in the proper quantity.

Don't make the mistake of trying to restore nerve energy with drugs. Electricity is the life of the body—this has been scientifically proven—so give it electricity.

My system of curing by invigorating the body with electricity is so safe, so natural and so sure that there is no excuse for any man being less a man than nature intended. It will restore your snap and energy, the old-time joyous, light-hearted spirit and the physical strength you used to have.

YOU CAN PAY WHEN CURED

If you're sceptical I'll prove it first. I'll take all the risk by letting you have the Belt on Free Trial, not to be paid for until cured. Send it back if it doesn't do the work. I guarantee my Hercules to be the best Body Battery in existence.

So if you are not well, call and let me show you what I can do. If you cannot call write for my two books on medical electricity, giving prices and full particulars. Sent free in plain, sealed envelope upon request. Write or call to-day, as my great Trial Offer will be withdrawn at any time.

Dr. A. B. Sanden, 140 YONGE STREET, TORONTO, ONT.

ENTRANCE—4 TEMPERANCE ST.—DINEEN BUILDING.

OFFICE HOURS 9 TO 6, SATUR. DAYS UNTIL 9 P.M.

East Wellington-street yesterday to examine the sample.

New York Curb.

R. R. Bongard (Charles Head & Co.) reports the following transactions in Cobalt stocks on the New York Curb:

Nipissing closed 104 to 105, high 104, low 104; 100, Buffalo, 94 to 95, Colonial Silver, 4 to 5, Cobalt Central, 20 to 21, high 21, low 20; 40,000, Foster, 38 to 39, Green-Meehan, 15 to 16, Kerr Lake, 7 to 8, Little Nip, 10 to 11, McKim, 10 to 11, Silver Leaf, 10 to 11, Yukon Gold, 4 to 5, 1000 sold 4, Little Rose, 9 to 10, high 10, low 9, 7000.

Toronto Stock Exchange Unlisted Securities.

Beaver..... 2.50

Buffalo..... 2.50

Chambers-Perland..... 2.50

Crown Reserve..... 2.50

Consolidated M. & S..... 2.50

Nova Scotia..... 2.50

Rochester..... 2.50

Temiskaming..... 2.50

Tretheway..... 2.50

Buffalo 45—50 at 3.50, 50 at 2.50, 50 at 2.50.

Ojibwa—300 at 47, 100 at 47.

Green-Meehan—200 at 24.

Silver Leaf—500 at 1.50, 1000 at 1.50.

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MINING PROSPECTOR TELLS HOW HE STRUCK A FORTUNE

Samuel C. McLaughlin One of Pioneers of Gowganda in the City—Discovered Properties Which Now Comprise Bartlett Mines—Divided Nearly Half Million With Macintosh.

Only in the field of mining can one find stories which parallel in interest and fascination the story of Samuel C. McLaughlin and F. A. Macintosh, who arrived in the city yesterday from Gowganda, the newest silver camp of the north country.

Several days ago these young prospectors divided between themselves half a million dollars for the group of claims which they had discovered and which comprise what will be known in future in the mining circles of the country as the Bartlett Mines, Limited.

Mr. McLaughlin registered yesterday at the Inverness Hotel, where Macintosh was seen at the Inverness Hotel early in the day by a representative of the World, and told the interesting story which has had such fortunate results to both.

Mr. McLaughlin and Mr. Macintosh are real pioneers of the Gowganda field. Although silver was not discovered until Aug. 4 of the present year, by Burke and Bony, who previously staked claims at the south end of the lake, and found a little silver.

Mr. McLaughlin and his partner had been in the field since Oct. 28, 1907. On that date they arrived by canoe at the south end of Lake Gowganda, and followed a route by water up the east branch, and over some twenty portages down thru Lake Obooshong, and into Lake Gowganda.

It was a journey attended by all the hardships entailed by the portages over which the small boats were carried. They went in back from the south end of the lake, and found a little silver.

Little Nipissing was the first discovery, but they had great confidence in the formation, and decided to stake out twelve claims, and they were obliged to go out after having done all the work they could accomplish up to that time.

They had found no trace of silver up to that time. They had, however, found increased showings of vein material, and they had no thought of abandoning the country.

Mr. Macintosh went back on July 1, and Mr. McLaughlin remained on the Temagami reserve, and later the partners met in Elk City. Mr. Macintosh is a well-known mining man, and was with the fever of the western mining country. Up to the present time of value had been discovered.

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