Four Per Cent. Per Annum

payable half-yearly, is allowed on sums of \$100 and upwards for a term of one or more years. Interest accrues from the date on which we receive the money.

This is an authorized Investment for Trust Funds Call and see us about it or write at once for full particulars CANADA PERMANENT MORTGAGE CORPORATION Toronto Street, Toronto

PERIOD OF BUOYANCY OF SHORT DURATION

Wall Street Prices Turn Easier Again-Pools Try to Incite Local Buying.

World Office,
Tuesday Evening, July 7.
With pool operations eliminated the
Toronto Exchange showed very little change either in values or volume of trading from Monday. Pool manipula trading from Monday. Pool manipulation in Sao Paulo gave the market the appearance of more buoyancy to-day, but dealings in these shares were not effective in producing any increase in Town Topics.

Would take advantage of all bulges to sell leading active stocks for a turn at least, especially Union Pacific, Reading, St. Paul, Atchison and Copper.—Town Topics.

NEW YORK: While from some parts of the South come stories of considerable improvement in business conditions, it is noticeable that this is not the universal experience. In Georgia three has been an immense fruit business, and other fruit raising sections of the South have also benefited, while there has been an improvement in the there has been an improvement in the three has been an improvement t or the south have also benefited, while there has been an improvement in the operations of the steel interests. There is, however, just as much curtailment as ever in the cotton manufactures, and in the general lines of merchandising, reports which come from different sections of the South and the section of the

Further bullish operations may be dozen or more issues were marked up to bring them into line with the stocks. The technicall position is good. We which advanced yesterday, and while would not bank too much on reactions would not bank too much on reactions of consequence just at present, and would take selected stocks at or about of the Democratic convention sessions of the Democratic conventions of the Dem

would take selected stocks at or about current prices, the refraining from climbing for the same.

Our reports are very favorable to the purchase of Missouri, Kansas and Texas common. Many of these low-priced specialties are attractive. We expect to see Northern Pacific, Reading. Union Pacific, Scuthern Pacific and Illinois Central much higher. Amalgamated, Smelting, Steel and Anaconda should work higher also. Bull tips are affoat on Interboro, Ice, Colerado Southern, Consolidated Gas and Westinghouse. A strong pool is work-ing up Brooklyn Rapid Transit. American Locomotive is being put up on new business. There is a large shortage in Atchison and Pennsylvania, and both are destined for better prices. Great Northern practured is being by the property of the Democratic convention sessions at Denver, the feeling thruout was decidedly cheerful. We continue to favor purchases on all recessions.

J. R. Heintz & Co. wired R. B. Holden: The demand for the Steel stocks on the service of the Denver, the feeling thruout was decidedly cheerful. We continue to favor purchases on all recessions.

J. R. Heintz & Co. wired R. B. Holden: The demand for the Steel stocks will continue to do better. The bulls were heavy buyers of Union Pacific and Reading to-day, and these issues stocks will continue to lead the advance. We look for the market to continue its advancing tendency, and stocks will advise the purchase of all the leading stocks on all reactions.

Foreign Exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange for the Denver, the feeling thruout was decidedly cheerful. We continue to favor purchases on all recessions.

J. R. Heintz & Co. wired R. B. Holden: The demand for the Steel stocks will continue to do better. The bulls were heavy buyers of Union Pacific and Reading to-day, and these issues stocks will continue to lead the advance. We look for the market to continue to lead the advance. We look for the market to continue to lead the advance of the property of the property of the pr in Atchison and Pennsylvania, and both are destined for better prices. Great Northern preferred is bulled by important quarters. Steel should respond

intended to get the market out of the doldrums. Nothing in the underlying cent.

機		
	situation should encourage the purchase of stocks at this time and these levels, and we would not be surprised to see the market drop back about as quickly as it rose, tho for to-day the prespects would indicate a further strengthending tendency, especially in the earlier trading. Smelting seems ticketed for considerably higher figures, but longs should not hesitate to take their profits in the event of any marked bulge. Later on this stock will sell much lower in view of its poor dividend return and the backward tendency in the mining business, especially in Colorado, where many of its important plants are located. The bullish grain crops are ignored, as are the rafiroad earnings. There is a slight spurt in business, but it is too soon to say whether this is temporary or not. During the present manipulation we would take advantage of all bulges to	
	sell leading active stocks for a turn, at least, especially Union Pacific, Read-	7

change either in values or volume of trading from Monday, Pool manipulation in Sao Paulo gave the market the app earmed of more buoyancy to-delicate advantage of all buildes to special to the pool of transactions of the present manipulation we have succeed to the present manipulation we will be applied to the present manipulation will be applied to the present manipulation will be applied to the present manipulation we will be applied to the present manipulation we will be applied to the present manipulation will be applied to the present a whole the present manipulation will be applied to the present and the present and the present present the present present the present the present present the present present t

per cent. on its stock.

All grades of copper advanced 1-8.

Joseph says: The revival in general industries will practically insure the maintenance of dividends. Think what this will mean for Union Pacific, a 10 per cent. dividend payer, which at its present selling price indicates a yield of 6 3-4 per cent., with money plentiful at the rate of 3 1-2 per cent. Ontario & Western will selle ex-dividend 2 per cent. on Thursday. This stock is remarkably cheap. Specialties: Steels, Smielters and A. L. O. going higher steels are being used as a market influence at this time. There are very conflictal situation are being used as a market influence at this time. There are very conflictal situation for the status of the political situation are being used as a market influence at this time. There are very conflictal situation for the status of the political situation are being used as a market influence at this time. There are very conflictal situation for the status of the status of

Ennis & Stoppani wired to J. L. Mit- 90 @ 7 chell: The volume of business in stocks and bonds was well sustained to-day, 70 @ 1674

Northern preferred is builted by important quarters. Steel should respond to the Gary interview. The short interest in St. Paul is still large and may have to pay high for stock.—Financial Bureau.

NEW YORK, July 7.—It does not look to us as if the present railfring tendency has any more basis than the fact that a few of the bigger floor traders intended to get the market out of the

Bradstreet's Record of Busi Six Months, 1908 an	ness d 19	Failu 07, W	res in Ca	nada and s and Lis	Newfoundle bilities.	and, for
No.	of F 1908 331 300 18 27 4 74 59 48 30	ailure 1907 212 238 20 24 3 37 18 9		1907 \$904,188 600,800 52,550 62,750 3,500 158,097 59,760 43,500 18,850		abilities. 1907 \$1,833,539 1,610,008 100,938 95,244 9,100 299,553 122,875 81,800 32,150
Total, Canada	891	573	\$4,504,623	\$1,909,995	\$10.361 108	\$4 195 911

VALUABLE DOCUMENTS

are not safe in your home. Why take chances, when you can keep them in a safe place so cheaply?

Our Safe Deposit Vaults are positively fireproof and burglar-proof. Private boxes to rent from \$2.00 per year up.

We Invite Inspection. The Trusts and Guarantee Company, Limited, 43-45 KING STREET WEST, TORONTO.

JAMES J. WARREN.

-Morning Sales-Sao Paulo. 44 @ 12944 450 @180 6 70 @ 13044 75 @ 13042 P. 1 @ 129% Bank N. S. 20 @ 2771/4 Imperial. 2 @ 214 Rio. 100 @ 451/2 Dominion. Mackay. 5 @ 64% 15 @ 651/s

Tri-City. 10 @ 75* Afternoon Sales-Dom. Steel. 25 @ 14% 25 @ 14% Twin City. 5 @ 891/2

Montreal Stocks.

Winnipeg St. Ry. bonds—\$4000 at 100. Winnipeg St. Ry.—50. 50 at 15514.

Lake of the Woods pref.—10 10 at 112.

Lake of the Woods—15. 5 at 86.

Rank of British North America—5 at Bank of British North America—5 at 14334.

Switch pref.—25, 5 at 93
Montreel Power—5 at 93, 2 at 9342, 5 at 9344, 10, 25 at 93, 1 at 9344, 2 at 9344, 5 at 9344, 10, 25 at 93, 1 at 21744.

Penman—20 at 33
Dom. Textile pref—4 at 82.
Pank of Montreel—10 at 34.
Toledo Pailway—5 at 944,
Illinois Traction pref—18 at 444,
Mexican L. & P... xd.—50 at 5534.

Afternoon, Sales—
Dom. Iron & Steel—25 at 1474, 25 at 1474, 5 at 1474, 75, 25 at 1474, 25, 25 at 1474, 25 at 1474, 75, 25 at 1474, 27, 27, 2000 at 10044.

Canodian Pacific Railway—25 at 162½, 50 at 162½, 25 at 162½, 50 m Coal pref—15 at 100.

Montreal Street Railway rights—1, 6. 21 at 4½, 72. 5 at 4½, 1 at 4½.

Rio—100 at 45¼, 1 at 4½, 1 at 4½.

Detroit United—35 at 40, 100, 25. 25 at 20½, 75 at 20½, 5 at 39¾, Nova Scotia Steel—25 at 43¾, 25, 25 at 43¼.

OF CANADA

HEAD OFFICE, Capital Paid-up \$4,990,000.00

A BRANCH of the Bank has been opened at Hosmer, B. C.

do, 2nd preserved
Foundry
Great Northern
General Electric
Great North Ore
Illinois Central

Last Quo. Last Quo.

Baltimore & Ohio
Canadian Pacific
Chesapeake & Ohio
Great Western
St. Paul

Price of Oil.
FITTSBURG, July 7.—Oil closed at \$1.78.

New York Metal Market.

NEW YORK, July 7—Pig-iron—Onlet.
Conner—Steady: Jake \$12.75 to \$19.8716.
Lead Dull. Tin—Steady: Strairs, \$27.8716.
to \$27.6212, apelter easy; domestic, \$4.40 to

Construing Merritt Will. Chief Justice Falconbridge gave judgment yesterday in the construction of the will of the late Thomas Rodman Merritt of St. Catharines, who died on Jan. 11, 1906, and left an estate of about \$400,000. His lordship was asked, particularly, to decide regarding the legacies to persons dying before the testator. Further, he was asked to rule on the ad-Vance payment of succession duties, whereby the government allowed a rebate of \$8416.

His lordship orders that the lapsed legacies, so to speak, go to Dr. William Hamilton Merritt. As to succession duties, the court holds that the estate of the widow, who died last January, shall be refunded the interest on the succession withdrawal.

Debarred From the U. S. Women who leave the United States of find their husbands or relatives in Canada are not permitted by Uncle Sam to return to their homes. Rabbi Jacobs called the attention of Thomas Southworth, superintendent of olonization to the matter A woman with five children from Rochester is in this plight in this city. Representations may be made thru the Dominion Government.

Foresaw Bridge Disaster. KINGSTON, July 7.—H. A. Calvin of the Calvin Shipbuilding and Transportation Company, states that eighteen months ago Capt. Thos. Donnelly of the Donnelly Wrecking Company of this city, in a letter to an official of the first mentioned company, made the statement that there was a weak-ness in the canal bank near the place where the present break occurred, and that if something was not done an accident would sooner or later occur,

Assignment at Belleville.

Donald Paterson, merchant of Belleville, has assigned to Richard Tew.

The Habilities are understood to be about \$10,000. A meeting of creditors will be held at the office of the assignee on Friday Mexican Light & Power-150 at 55.14. | will be held at the Mackay common pref.-10 at 65. 5 at 6114. | signee on Friday.

TORONTO Crown Reserve Bid Up Against a Short Interest - Trethewey Bought on New Find.

World Office, Tuesday Evening, July 7. Ask Bild 34 Bild 35 Bild 36 Bi A fair sized amount of business war ransacted at the Standard Mining Ex

Foster—25 at 45½.
Cobalt Lake—50 at 15½.
Silver Leaf—500 at 12½.
Temiskaming—500 at 41,
Smelters—2 at 71, 3 at 71
Silver Queen—100 at 1,04¼, 100
Trethewey—1000 at 80, 500 at at 80, 500 at 80.

Amalgamated Buffalo

Hudson Bay Kerr Lake . La Rose
Little Nipissing
McKin.-Dar.-Savage, xd.

Watts Yukon Gold —Morning Sales—
Peterson Lake—50 at 14.
Crown Reserve—500 at 45, 500 at 45, 500 at 45, 100 at 44, 100 at 45, 500 at 44, 100 at 46, 100 at 46, 100 at 47, 100 at 48, 1

MAY ANTAGONIZE BANKING INTERESTS.

The fever of Wall-street buoyancy is inclined to be contagious

so far as the Toronto market is concerned. Some of the pools are

disposed to ignore the restrictions imposed by the financial institutions

on call loans. These started in to bid up prices this morning. Sao Paulo was the leader, and confidential tips were handed out that the

stock was headed for higher figures. Conservative brokers are disposed to shake their heads when they head these stories, and to wonder

how far the pools can afford to go against natural conditions, and

antagonize a portion of the banking interests. Manipulation resulted

in very little improvement in prices and certainly brought about no

ORSCH& GAMEY Limited

CORALT STOCKS

Save Something Weekly

Have a savings account and save something weekly. Let it be ever so small an amount, put it away for the proverbial rainy day. You will take pleasure in watching your account grow. Interest allowed on deposits from date of deposit and credited quarterly. Savings department at all branches.

The Sterling Bank of Canada

HEAD OFFICE: Corner King and Bay Streets.

BRANCHES: Corner Adelaide and Simcoe Streets; Queen Street and Close Avenue; Dundas and Keele Streets, West Toronto.

F. W. BROUGHALL, General Manager.

increase in outside speculation or investment.

36 TORONTO ST., TORONTO, ONT.

THE CANADIAN BANK OF COMMERCE ESTABLISHED 1867.

HEAD OFFICE TORONTO

B. E. WALKER. President. S10,000,000 ALEX. LAIRD, General Manager A. H. IRELAND, Supt. of Branches TOTAL ASSETS....... 113,000,000

BRANCHES IN THE CITY OF TORONTO: Main Office (21-25 King St. W.) Bloor and Yonge Market (144-148 King St. E.) Parkdale (1331 Queen St. W.) Parliament St. (Cor. Carlton)

Queen East (Cor. Grant 31.) Spadina and College Yonge and College

A SAVINGS BANK DEPARTMENT AT EVERY BRANCH

DESIRABLE block of Stores and Dwellings for sale on easehold ground. Rent reasonable. Block well rented.

For full particulars appl A. M. CAMPBELL 12 Richmond Street East. Telephone Main 2351.

LAMBTON GOLF GLUB SHARES FOR SALE CHEAP Make Offers

COBALT STOCKS BOUGHT AND SOLD ON COMMISSION LOUIS J. WEST,

Member S andard Stock Exchange. Confederation Life Bidg., I oronto, Oat. Trethewey-50 at 80, 50 at 80, 100 0 at 80, 200 at 80, 100 at 80, 500 at 80. --Afternoon Sales-Afternoon Sales—
Cobalt Lake—500 at 14½, 200 at 14½, t14, 1000 at 14, Coriagas—100 at 5.40.
Crown Reserve—500 at 50, 500 at 49,

Temiskaming—500 at 44½, 500 at 44½, 100 at 44½, 100 at 44½, 100 at 44½, 500 at 45, 500 at 45, 50 at 45, 50 at 45, 50 at 46, 100 at 44½.

Trethewey—500 at 80, 100 at 80.

Silver Queen—100 at 1½.

Foster—100 at 14½, 400 at 44½.

Green-Meehan—100 at 13½.

Peterson Lake—100 at 13½.

Niplssing—20 at 7.12½, 20 at 7.12½, 2

PUNISH FOOLISH BOATERS.

The property commissioner asked the board of control yesterday to instruct the city solicitor to request the miniscriminal code making it an offence for any person "in or upon waters in the Dominion of Canada to make any the Dominion of Canada to make any outcry of alarm or distress when they are not actually in danger."

Mr. Harris said that the eleven lives lost in waters about Toronto might have been savid had those hearing the cries not been made heedless by the faise alarms continually being given.

He also suggested an amendment to the code making it an orience for any craft to move faster than 8 miles an hour at any point where a river or

hour at any point where a river bay was less than half a mile wide. 90 in the Shade, This weather makes you feel like getting away from the heat and dust of the city, and spending a couple of weeks in some cool shady summer resort, such as Muskoka, Temagami, or the Lake of Bays region. These points are most conveniently reached points are most conveniently reached by the Grand Trunk Railway System. Train service and equipment strictly first-class. Full information at City Office, northwest corner King and Yonge-streets.

100 at 45.

| Green-Meehan—200 at 14 | La Rose—100 at 5.20 | 100 at 5.20 | Little Nipissing—100 at 29.
| Nipissing—100 at 7.064. 100 at 7.00. 40 at 7.00. 40 at 7.00. 100 at 7.064. 100 at 7.00. 40 at 7.00 at 1.2%. 100 at 1.2%. 500 at 1.2½. 500 at 1.2½. 500 at 1.06. 100 at 1.05. 200 at 43¼. 500 at 42¼. 500 at 42¼. 500 at 43¼. 500 at 43¼. 500 at 43¼. 500 at 43, 500 at 42, 500 at 42. Illness Prevents Trial.

World Office,

HERBERT H. BALL.

Tuesday Evening, July 7.

Yonge and Queen (197 Yonge-st.)

TORONTO STOCK EXCHANG

STOCKS AND BONDS

STOCK BROKERS, ETC. E.OSLER&CO Cobalt Stocks

Direct Private Wire to Cobalt Box 83, World Office We recommend the purchase of-New Ten scamingue and Orown Reserve, Silver

neen and Mipissing W. T. CHAMBERS & SON

mbers Standard Stock and Mining Exchang 8 King Street Mast. A. R. BICKERSTAFF & Co. 621 to 627 Traders Bank Building

TORONTO, ONT. Stocks, Bonds and Debentures

Cobait Stocks and Properties Stewart & Members of Startis Lockwood 18 Adelaide E. BROKERS

DESSORS TO WILLS & CO.

TOPONTO
Phone Main 7466
48 EXCHANGE PLACE
NEW YORK CITY.

E. D. WARREN & CO. STOCK BROKERS. Frivate Wires to New York and Chicays
Traders Bank Building, 4 Colborne Street, Toronto.
Telephone Main 000

A. J. PATTISON& Go

33-35 SCOTT STREET, TORONTO,

Heron & Co., 16 King St. W.

W. J. STRONG & CO.

BROKERS Direct wires, New York and Chicago. Room 14, Standard Stock Exchange Building, 43 Scott St. M. 6032. ed

I will buy all or any part of 100 shares. State lowest price for immediate accept-J. E. CARTER, Investment Broker

INTERNATIONAL PORTLAND CEMENT

FOX & ROSS Standard Stock Exchange Building

COBALT and all Mining and Industrial Stocks handled on the Standard Stock Exchange.
Write, wire or phone for quotations or information, Main 7390-7391.

CEO. O. MERSON & COMPANY CHARTERED ACCOUNTANTS Trusts and Guarantee Building 16 KING ST. WEST, TORONTO Phone Main 7014.

We Advise the Purchase Chambers-Ferland

We will Tell You Why Geo. Dunstan & Co. Members Standard Stock & Mining Exchange.

Telephone 43 SCOTT ST. MINE WANTED.

WANT TO BUY IN COBALT DIS-trict, a shipping mine, or one soon to be. Address P. O. Box No. 15, Alburgh, Vermont, U.S.A. Illinois Engineering Co.

72 King Street E. CONSULTING ENGINEERS

AND DESIGNERS OF VACUUM STEAM HEATING AND DRYING PLANTS

Our vacuum method secures the g eatest economy in the distribution of exhaust and low pressure steam. Correspondent invited.

BREAK WHEA

Chicago erable

condition. for the spr tion, but a crop is pra

Wheat, si Wheat, fa Wheat, fa Wheat, ro Riye, busl Buckwhea Peas, bus Barley, bo Oats, bus Hay and Hay, per Cattle ha Straw, lo Straw, lo Fruits and Polatoes, Apples, p Omions, p Poultry— Turkeys, Spring ch Spring du Chickens,

FARM responding
Hay, car I
Straw, car I
Straw, car I
Potatoes, c
Evaporated
Rutter, sep
Butter, cre
Eggs, new
Cheese, ne
Cheese, lai
Cheese, tw

ountry halfskins, lorsehides lorsehair. lallow, pe sheepskins Wool, unw Wool, was

Spring vions. Barley-No. 3, buy Rye-No Buckwhe

Peas-No Corn-No Flour-Or ers \$3.20 fo brands, \$6 bakers', \$5