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Managing Director.

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It has a fully paid Capital and Reserves amounting to \$7,600,000.00, only equalled by three of Canada's strongest financial institutions, and more than double those of any Loan Company.

STOCKS ARE DEPRESSED
BY TIGHTNESS IN MONEY
To-Day Save Money To-Morrow You'll Need It
The Week on Wall Street Develops Few Changes—Activity Curtailed in Local Market.
World Office, Saturday Evening, Nov. 21.
Prises in New York stock market show a downward trend from a week ago, but evidence is still wanting that the international troubles of the market have yet been relieved. The week's closing was not very different from the week's opening, but the market was not so active as it had been. The week's closing was not very different from the week's opening, but the market was not so active as it had been.

NATIONAL TRUST COMPANY, LIMITED
22 King Street East, Toronto.
All Money Received in Trust.

Imperial Bank of Canada
DIVIDEND NO. 57.
NOTICE IS HEREBY GIVEN THAT the half-yearly dividend of FIVE PER CENT. for the half-year ending 30th November, 1903, has been declared and will be payable at the rate of 5% per cent. on the 1st day of December, 1903, at the Bank and to branches on and after that date.

Toronto Stocks	Nov. 21	Nov. 21
Imperial Bank	125	125
Imperial Bank	125	125
Imperial Bank	125	125

London Stocks
Nov. 21

Imperial Bank	125	125
Imperial Bank	125	125
Imperial Bank	125	125

Chicago Quotations
Nov. 21

Imperial Bank	125	125
Imperial Bank	125	125
Imperial Bank	125	125

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12 RICHMOND STREET EAST,
Telephone Main 2281.

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EMILIUS JARVIS & CO.
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G. A. CASE
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