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Boys.

TWENTY-SECOND YEAR

Cerfon Jea

Blue Ribbon

EIGHT PAGES-FRIDAY MORNING MAY 10-EIGHT PAGES

The Toronto World.

## LAUNCHED BY THE DUKE OF YORK HARRIMAN FIGHTS HILL FOR NORTHERN PACIFIC **COMMONWEALTH OF AUSTRALIA**

"My thoughts are with you on this august occasion. wish the Commonwealth of Australia every happiness and prosperity."-King Edward's cable to his son and his new-Terrific Panic Gave Wall Street the Shivers Yesterday-Short Interest in N.P. Pulverized-Men Ruined, Brokers est Commonwealth.



Building where the first Parliament was opened, and the Pre-

ng of the | ribbon of the Order of the Garter Black Rod summoned the two Houses, in up in unprecedented leaps and bounds, till first Federal Parliament at noon to-day cordance with the strict formula of the it reached 700 for ordinary sales and 1000 British Parliament, and the members filed for cash delivery-a rise of nearly \$850 a nacity of the Exhibition Building, the The c. Psalm was sung with all share in less than 24 hours. scene of the ceremony, is 12,000 persons, present standing, and the Earl of Hopeand the available space was taxed to toun read a prayer, after which the Duke the utmost. The decorations consisted of regimental standards, trophies of arms of Cornwall and York made a lengthy ad- public what the powerful factors in the Later in the day the strained situation ers. This should do much to bring the dress and declared Parliament open. and floral festoons.

York's Opening Speech.

his address at the opening of the Aus-tralian Federal Parliament, to-day, re-

ferred to the wishes of the late Queen

who before her death signed his com-mission to open Parliament. He paid a tribute to the generous aid rendered by the colonies in the South African war, the spendid bravery of the troops

and the services of the squadron in China, and expressed the interest taken by King Edward VII. in the Australian

people. It was his earnest prayer that the union, so happily achieved, would

prove an instrument for the further ad vancing of the welfare of the

ian subjects of the King, and the con-solidation of the Empire.

Austral-

The Duke of Cornwall and York, in

Every Seat Taken.

The doors were opened to the ticket holders at 9 o'clock this morning, and by 11 o'clock the auditorium was filled, except the royal dais. This was located beneath the great dome. It held a single row of chairs, the largest in the centre being surmounted by a small gold Imperial crown. The whole was overhung with the Royal Standard.

Celebrated Everywhere. In front of the royal chair was a small table, on which was a telegraph key, by which the Duke of Cornwall and York was ing signal thruout the

The action of the Wall-street market dur-Ine action of the wanstreet market turthe publication some days ago in these columns of an article entitled, "Look Out

Northern Pacific. The Harriman and Hill interests appeared to be still fighting

control of the road, and this resulted all Northern Pacific common stock from the market. Meantime the unfortunate "shorts" who had sold the issue at from 120 to 180, hoping to purchase it for delivery at much lower figures, were caught napping. They had to have the stock for

delivery, and so bid any price for it. The quotations on this security therefore went

The effect of this pyrotechnic display was two-fold. In the first place it showed the 30 points.

market might do in the way of squeezing "shorts" in other securities. In the second place, it disclosed the

ly upon purely speculative and not upon common closed around 325, and if, the feverishly. real actual bases.

The result was natural. The market was

## THE MAN OF THE MOMENT. E. H. Harriman is now the cynosure of all eyes on Wall Street, for he is

Failed-Standard Oil Dropped 171 Points, and Other Stocks From 10 to 60-

Titanic Battle for the Control of a Single Line.

E. H. Harriman is now the cynosure of all eyes on Wall Street, for he is shortly after 10 o'clock yesterday morn-ing many pale and anxious faces were to be seen in Toronto's down-town streets and in the numerous brokers' offices of the city. The telegraphic advices from Wall-street showed that the panic of Wednesday had been renewed with aisrning emphases, and that prices were crumbling away like a frame building in the devouring fiames. the Union Pacific, thereby endearing himself to Gould, W. K. Vanderbilt and The market was so erratic yesterday heavy Boston interests.

Following closely on the Union Pacific success he joined hands with John to cover the wide fluctuations in some issues, sums expended to keep up the private resi-J. Mitchell, the Chicago banker, and revolutionized the Chicago and Alton, 📜 but below is given a table, showing and table, showing a stable and table and tabl in an almost absolute disappearance of taking it from old-fashioned control, swelling the capitalization and clearing 1 mill

He rarely lets go anything he fastens to, and continued to dominate Union the figures. This table conveys an idea of Pacific and Alton. He also rules Southern Pacific and Pacific Mail. By many he is esteemed a bigger man than Morgan. Being twenty years younger, he days' panic, and of the recoveries in the same. It is believed that the worst is same. It is believed that the worst is over, and that with easier money to-day 

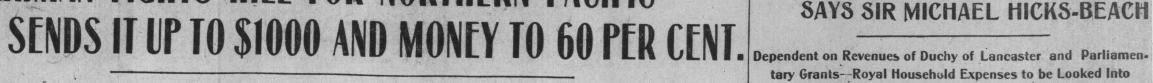
enormous liquidation Delaware & Hudson | market was made at 60 per cent., an lost 59 points, Manhattan 39, Union Pacific ameliorating circumstance was found in 38, Rock Island 35%, Atchison 32%, St. the announcement that the associated on Wall-street. Following is the table

Paul 301/2, Missouri Pacific 32, C.P.R. 21 banks would to-day (Friday) loan \$16,000,and a long list of other stocks from 5 to 000, ' and more if necessary, at 6 per cent., for the benefit of trad-

was somewhat relieved by the announce. market back to a same state to-day. When values were at their lowest there ment that the contending interests in Northern Pacific would not require imwere rushes by the shorts to cover and

obvious fact that the so-called "community mediate delivery of the stock, and by the also large purchases by bargain hunters. Copper ...... been formed for the purpose of bringing the great railway corporations of the coun-try into accord, does not in fact exist, and that consequently the hopes of economy of operation and concurrent increases of dividends had not been well founded. In other words, it was made apparent that exother words, it was made apparent that ex- man factions were negotiating with a other stocks from 2 to 5 points. The rally isting values of stocks had been built large- view to a compromise. Northern Pacific was not held and the market closed very

powerful rivals in the issue succeed in It is probable that a number of procoming together on a mutual basis, the fessional Toronto speculators dropped conplunged into a genuine panic, which was stock should resume a normal level and siderable money on



KING EDWARD HAS NO FORTUNE,

at the King's Request-Commons Proceedings.

London, May 9 .- The King, said the of the King's subjects in the Chancellor of the Exchequer, Sir Michael proceedings: second, Ireland was payin Hicks Beach to-day in discussing the civil double to-day what she paid 18 years ago list in the House of Commons, has no and England was naving 25 per cent. less personal fortune, a fact which could not the third, the real ground for the oppos be too widely known He was therefore. Ition, was the neonle of Ireland were mod dependent upon the revenues of the Duchy ed by a freedom which was devoid of

fic common short around 150. If he had of Lancaster and Parliamentary grants. substance.

that our quotations do not probably fully tries, and out of which also came the world.

OUR CARRIAGE will last longer equipped with the Kelly-Springfiel Rubber Tire—the most successfi rehicle tire in the world. Manufactured b

THE GUTTA PERCHA & RUBBER MFG.

TORONTO, LIMITED.

ONE CENT

Burning of Dewet's House. The Colonial Secretary, Mr. Chamberlain answering a question, said Gen. Dewet's sether with yesterday's (Thursday's) ap- Bannerman, supported the Government's house had been burned in June, as the railroad had been cut near his farm.

Mr. Labouchere (Liberal) tried to have the allowance cut down from £470,000 to £415,000, the amount granted to Queen Victoria and the Prince Consort. Mr. John Redmond, the Irish leader, in The motion was defeated by a vote of 55 explaining why the Irish members declined to 261

to support the proposals, said it was for market will again approach normal three reasons: First, the insult to certain of 307 to 58.

Redmond Gives Reasons.

## CANADIAN CATTLE STILL BARRED FROM PORTS IN GREAT BRITAIN

## A Request for Removal of the Embargo Was Flatly Refused, Mr. Fisher Admitted, but He Intended to Visit London and Press the Matter Personally.

Ottawa, May 9.-(Special.)-In Committee 800,000 Canadian cattle had been landed in erce esti- Great Britain, not one case of pleuropneumonia had been discovered. Lieut.-Col. Hughes said that even under ed his satisfaction with the establishment existing regulations there was no reason of a steamship service to Dublin and Bel- why Canadian cattle should not be landed fast and the trans-shipment of Canadian at Belfast and Dublin and slaughtered produce from those ports of the Baltic, there, instead of being landed at Liverpool He asked if the Government had obtained and shipped back to Ireland.

publishes the following specials from New land Canadian cattle at Belfast. York, dated to-day: It was the turn of

recently sold 200 shares of Northern Paci-

over, and that with easier money to-day

conditions. A number of houses, but none

of them very large ones, failed yesterday

Some Wide Fluctuations.

WALL STREET IN A PANIC.

Loss. high. close. high. Nor. Pacific ..... 143½ 1000 Del. & Hudson .... 117 104 C. P. R. ..... 113½ 105 U. S. Steel com.... 51 46

Tues. Thurs. Thurs. Thurs.

close. 325 151 971/2 401/4 89 105

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Montreal, May 9.-(Special.)-The Star permission of the Imperial authorities to Mr. Henderson thought the Government lost a golden opportunity for having the Mr. Fisher admitted that the Imperial embargo removed when they adented the



Mr. William O'Brien's weekly paper, The Irish People. It is reported that the seizure was made on account of reflections 
 upon King Edward.
 Secret

 Another report says that The Irish Peo-ple was selzed for a coarse personal attack upon Mr. George Wyndham, the Irish Sec Shea'a
apon King Edward.

Clinton G. Arms, Local Manager

Grand Opera House, "Princess Chic." 8 p.m. onto Opera House, Mantell, in "A

Secret Warrant," 8 p.m. Princess Theatre, "Wicked London,"

Shea'ss Theatre, vaudeville, 2 and 8 p.m.

d the Canadian company, and read that 8 or 50 per cent. of the latter's capital tock had been given for patent right

n the American company.

Amendments Moved. ommittee, he had moved three

Continued on Page 2.

the Northwest.

Father Point, May 9.-The steamship Lake Superior, from Liverpool, has 23 re-urning Royal Canadians, belonging to Surathcona's and Brabant's Horse. Hon. Mr. Scott said the company had een going largely into long distance telenones. They wanted to extend this in

Turkish Baths at Pember's, 75c Hon. Mr. McMillan asked if any stoc

BEATHS. BROWN-At 27 Walton-street, on Thurs day, May 9, Gertrude Evaline Brown, only daughter of Mrs. Mary Brown, aged 20 years. Funeral Saturday at 8 p.m. to Mount Pleasant Cemetery. TO CURE THE GRIP IN TWO DAYS.

May 9. At. From. 'ennsylvania....New York ...Hamburg orean. Hailfax ...Glagow lier. ...Naples ...New York eutonic....Liverpool ...New York aestand. ...Liverpool ...New York lumbia....Cherbourg ...New York ke Saperior...Father Point Liverpool home......Hulfax ...London

DEATHS.

