today tra fine FRUIT.

2 1919

REET

s, telling

ILDING.

onto, furnished er hides, green. en, flats, 30c: city take-off. ef hides, flat.
16c to 17c;
to \$2.75; horseNo. 1, \$6 to \$7;
eep skins, \$2.50
stock, \$28.
solids, in bariids, in barrels,
0, 1, 7c to 9c.
wool as to
Washed wool,

RECEIPTS. ck at the Union consist of 138 ives, 3640 hogs Killing.

dressed 24 dressed 83 iff dressed iff dressed 152 ghtered ...

Watches to Veterans

World. ne village of es and gold returned so-nored its six them with t bank pass-dit of each. STRY

ED OFFICE The Hoffman

coording to a Bavaria. It AFFRAY. tted for trial

morning on returned sol-th a knife on

DS how 247

rk Bur-ne lease rel re-USUAL

IN OIL

4,000 4,500 4,500 5,700 6,250 6,400 8,000 10,500 40,000 10,000

RIKING RESULTS GAINED AT OTISSE

HOLDING ATTENTION

Mining Men Keenly Interested in West Shining Tree and Matachewan.

ing up equally satisfactory.

In other portions of the camp the Holding and Gosselin are properties which are demanding attention from big capital, and important announce-

PRICE OF SILVER.

WALL STREET VIEWS

WALL STREET VIEWS

AND AT OTISSE

Jeers Point to Mate

Beritary Point to Mate

BY TEXAN OIL FIELDS

Only 12 Per Cent. of Wells Drilled Proved to be Dry.

Oklahoma City, May 29.—Facts com-piled in the office of the North Ameri-can Oil and Refining Corporation of Oklahoma City relative to develop-Shining Tree and Metachewan are so gold camps now absorbing pracized from the development of the southwestern oil industry.

in Toronto. Neither camp has yet ten developed to the stage where positive assertions can be made, but most mining men aver that none of the other northern gold camps had as promising an outlook in their earlier stages.

The most advanced property in Shining Tree is Wasapika, and here an \$5-foot body of the is absolute at the 80-foot level. Depth possibilities are, of course, problematical, as is the case in all mines, but if the veins farry down, as the best mining talent believe, then Wasapika will be one of the real big gold mines of Ontario. The West Tree, formerly the Caswell, is soually promising and, in fact, the ore is more spectacular than on the Wasapika. On the Herrick development is producing most satisfactory results, and the Buckingham is showing up equally satisfactory results, and the Buckingham is showing up equally satisfactory at the fielding and Gosselin are properties which are demanding attention from

The figures also show that the average initial production of the Texas wells was 416 barrels per well. In Kansas the average initial production was 511-2 barrels, and in Oklahoma to be fast approaching the productive era. Mills for three properties are already under discussion by the respective directorates.

PRICE

Melbourne, Australia, June 1.—Mr. Mark Sheldon of the New South Wales chamber of commerce has been ondon, May 31.—Bar silver, 53d.

w York, May 31.—Bar silver, \$1.09%.

sioner to the United States.

THE ROYAL BANK OF CANADA

has formed a close working association with the

LONDON COUNTY WESTMINSTER AND PARR'S BANK, LIMITED

one of the great English joint stock banks, for the pur-pose of encouraging trade within the Empire and for the extension of Empire trade in foreign countries.

This arrangement gives The Royal Bank of Canada unexcelled facilities for handling all classes of business with Great Britain and Ireland and the Continent of Europe.

Corporations, firms and individuals who wish to transact business with the Mother Country, including the transfer of funds to or from the British Isles, are invited to confer with the Branch Managers of the Bank.

Over 560 Branches throughout Canada, Newfoundland, the West Indies, Central and South America.

OIL STOCKS OFTEN YIELD BIG PROFITS

the governments of the world as one of the three essentials of civilization.

Carter Glass, secretary of the treasdry, has appealed to congress for a \$50,000 appropriation looking towards the conservation of petroleum and byproducts. England has been quietly buying up eil-producing territory for

products. England has been quictly buying up eil-producing territory for years.

Now, the fact is no one should rightly advise the public against buying oil securities. It is not only unwise, but unpatriotic. If the public had not bought oil securities in 1913, 1914, 1915 and 1916, thereby making it possible to create increased oil production, what would the allies have done? Uninformed critics to the contrary, notwithstanding, no machinery would be possible and not at wheel could turn without oil or gasoline. How are the oil and gasoline going to be obtained, if the public does not buy oil stock? The fact is that 95 oil producing agencies out of every hundred are stock companies made up of small shareholders, and if all these shareholders had taken the advice of their friends, we would now be headed for the stone age. Here are a few outstanding facts about the oil business which the average man does not know. Every one of them can be verified by reference to statistics.

One is that the petroleum industry, instead of being a gamble, is the safest business on the earth, and the most uniformly profitable, provided (a) that the company is honestly managed; (b) that it confines its operations, to reasonably proven fields; (c) that it has a large capitalization, at least several million dollars. Here are the statistics.

In the months of March and April. United States drillings totaled 5484 wells; 4232 were oil producers, or approximately 80 per cent.; 382 were gas wells; 370 were dry holes. The entire 5484 wells cost an average of \$20,000 apiece, or \$109,680,-000.

The 4.232 wells came in with a produc-

FREE GIFTS OF 'PLANES TO ALL THE DOMINIONS

London, June 1 .- In the house of commons Saturday Col. W. W. Ashley, member for Fylde, asked: "Will the air ministry offer the dominions and colonies some of its surplus air-planes for postal and similar ser-vices?"

wices?"
Major-General Seely replied that the question had been considered, and a satisfactory conclusion reached by the government. He would make an announcement later.

Col. Ashley: "Will it be gift or purphyse?"

Major-General Seely replied: "As a free gift to the dominions, crown colonies and India." (Cheera.)

MAY CLEARINGS

BUY FIVE PROPERTIES IN SHINING TREE AREA

camp is the announcement that the Anzac Mines Company of Porcupine have secured five properties in that rich gold district, and for a time will concentrate most of their attention on development of the new holdings, as quicker and more satisfactory results are anticipated in the Shining Tree field.

BUDGET OUTLOOK SENDS **CUSTOMS RECEIPTS UP**

Montreal, May 31.—The shadow of the forthcoming budget, creating uncertainty in the minds of dealers, was probably responsible for the fact that the receipts, both of the inland revenue department and of the customs house of the port of Montreal, showed a considerable increase for the month of May as compared with the corresponding month last year. The inland revenue department's total receipts for May were \$2,480,439, as against \$1.874,209 in May of 1918, giving an increase of \$606.230 for this past month. The total amount collected by the customs of Montreal showed a figure of \$3,707,983 the amount for the same month last year being \$3,150,982, showing an advance for May of this year of \$557,001.

Building Activity in Guelph Includes Start on New School

Includes Start on New School

The 4.232 wells came in with a production of 201,020 barrels daily. At \$2 a barrels daily. At \$2 a barrels daily. At \$2 a barrels day, or go to go to

CORN RECEIPTS BIG

Another evidence of the growing nterest in the new Shining Tree

EAST BUFFALO LIVE STOCK.

East Buffalo, May 31.—Cattle: Receipts, 1,300; dull, steady.
Calves: Receipts, 1,000; active, \$6 to \$17.
Hogs: Receipts, 4,000; active; heavy, mixed and yorkers, \$21.75; light yorkers, \$20.50 to \$20.75; pigs, \$20.25 to \$20.50; roughs, \$16.75 to \$19; stags, \$12 to \$16.
Sheep and lambs: Receipts, 2,100; steady and uncahnged.

NEW YORK BANKS

Chief of Police F. W. Randall Retiring From Guelph Post

Do you own Oil Stock? Are you expecting to buy any? Have you any to sell? Do you want expert information or advice on any oil stock or oil company? Then write us.

" If It's Oil We Can Help You".

FREE OIL MAP OF THE TEXAS FIELDS ADDRESS:

GEORGE A. LAMB & COMPANY 1 Wall Street, New York

BUT PRICES CLIMB

conditions, and irregular prices during the week.

Oats—Extra No. 1 feed, 89c.

Flour—Man. spring wheat patents, firsts, new standard grade, \$11 to \$11.10.

Rolled oats—Bag 90 lbs., \$4.10 to \$4.25.

Bran—\$42.50 to \$43.00.

Shorts—\$44.50 to \$45.

Hay—No. 2, per ton, car lots, \$38 to \$40.

Cheese—Finest easterns, 30% to 32%c.

Butter—Choicest creamery, 55%c.

Eggs—Fresh. 52c to 53c; selected, 54c to 53c; No. 2 stock, 49c to 50c.

New York, May 31.—The actual condition of clearing house banks and trust companies for the week (five days), shows that they hold \$22,665,160 reserve in excess of legal requirements. This is a decrease of \$31,492,420 from last week. The statement follows:

Actual condition: Loans, discounts, etc., increase, \$29,339,000; cash in own vaults, members Federal Reserve Banks, decrease, \$5,870,000; reserve in Federal Reserve Bank of member banks, decrease, \$27,003,000; reserve in own vaults, state banks and trust, companies, decrease, \$587,000; net demand deposits, increase, \$587,000; net time deposits, increase, \$1,260,000; circulation, decrease, \$5,5000; aggregate reserve, \$570,208,000; excess reserve, \$22,665,160; decrease, \$31,492,420.

CORPORATION LIMITED HEAD OFFICE! TORONTO 26 KING ST. E. LONDON, ENG.

SPECULATIVE FAVORITES Sensational surface*showings of WEST SHINING TREE district have popularized this camp throughout Canada and the United States among mining stock WEST SHINING TREE companies hold

out rich promise to those who become shareholders in the early stages of development.

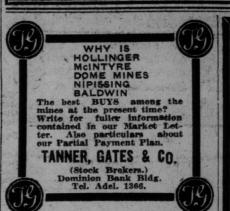
West Tree Mines Offered prior to listing at 28c per share, sold in one day's trading on New York Curb to 33c. Fifty cents per share is freely predicted for it.

Wasapika

Offered originally at 20c, has since advanced in price to 68c per share. Developments warrant much higher

Two Profit Makers

ISBELL, PLANT & CO. STANDARD BANK BUILDING



HERON & CO. Mining, Curb and Oil

STOCKS

COBALT & PORCUPINE N. Y. Stocks-Grain and

Cotton Bought and Sold. FLEMING & MARVIN Members Standard Stock Exchange. 1102 C.P.R. Building, Toronto.

FINANCIAL **COMMON SENSE** A weekly paper devoted to the interests of the investor.

FREE ON REQUEST. MARK HARRIS Royal Bank Bldg., Toronto, Ont.

Dividend Notices. DIVIDEND NOTICE

Canadian General Electric Co. Limited COMMON STOCK DIVIDEND NO. 80.

Notice is hereby given that a quarterly dividend of two per cent. for the three months ending the thirtieth day of June, 1919, being at the rate of eight per cent. per annum, has been declared on the Common Stock of the Company.

The above dividend is payable on and after the first day of July, 1919, to Shareholders of record at the close of business on the fourteenth day of June, 1919. By order of the Board.

Toronto, May 31st, 1919.

falling on his head, a distance of over 10 feet, died this morning. He has been in an unconscious condition ever since the accident. He leaves a widow and two children.

MARKET DESPATCH

P

the Latest, Most Authentic Information on the

GOLD & SILVER MINES. **GET ONE!**

SENT FREE ON REQUEST.

HAMILTON B. WILLS Private Direct Wires to New York, Cobalt and Porcupine Wills' Bldg., 90 Bay Street

Phone Adelaide 3680,

PORCUPINE KEORA

At Present Prices We believe to be one of the best!

buys on the market. Vickery & Co. 56-58 King St. West

Phone Adel. 3521.

. P. BICKELL & CO. MINING STOCKS AND SOLD

No Margin Accounts. STANDARD BANK BLDG., TORONTO. LOUIS J. WEST & CO. ers Standard Stock Exchange,

MINING SECURITIES

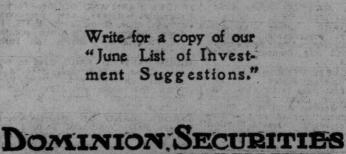
GEO. O. MERSON & CO.

CHARTERED ACCOUNTANTS

207 LUMSDEN BUILDING Wm. A. LEE & SON

Real Estate and General Insurance Brokers. All Kinds of Insurance Written Private and Trust Funds to Loss

26 VICTORIA STREET Phones Main 592 and Park 667.



June Dividends-