Due 1st June, 1931

\$1,279,000

1,995,400

1,732,000

WE OWN AND OFFER AT 81-2 AND ACCRUED INTEREST, TO YIELD ABOUT 61-8 PER

\$525,000.00

International Milling Company of Canada

(Incorporated Under the Companies Act, Canada)

Principal and semi-annual interest (1st June and December), payable

at the Merchants' Bank of Canada, Toronto and Montreal.

DENCMINATIONS-\$100, \$500 and \$1,000

Redeemable as a whole at 105 and accrued interest on any interest date.

INVESTMENT TRUST COMPANY, LIMITED.

Of the issued bonds \$1,207,000 are to be held in escrow to retire underlying bonds.

The International Milling Company of Canada, Limited, will operate as a holding pany, and has acquired all the outstanding shares of the International Milling Comminnesota, and over 80 per cent. of the shares of the Canadian Cereal & Milling Comminted. The above companies own and operate thirteen flour and rolled out mills, lot follows: Three in Minnesota, U.S.A.; one in Itowa, U.S.A.; one in Moose Jaw, Saskat Canada, and eight in the Province of Ontario, Canada. The combined daily cape these plants is 9000 barrels of flour and 3000 barrels of rolled outs. The companies are situated at points that will permit them to take the greatest advantage of the both of Canada and the United States, as well as of the foreign markets of Great Brit European countries.

The Collateral Trust and Refunding Mortgage Bonds now offered are secured by transfer to the Trustee of all the Shares of the International Milling Company of Mil sota, and over eighty per cent. of the Shares of the Canadian Cercal & Milling Co., Limit The remaining Shares of the Cercal Company as they are acquired will be deposited the Trustee, and become subject to the Mortgage. When the balance of the Cercal Company's Shares are acquired these bonds will constitute a first lien on all the assets of Company now owned or hereafter acquired, subject only to \$1,207,000 underlying bo which are being annually redeemed by Sinking Fund.

It is expected that the consolidated companies will effect economies and increase business in a way which was not possible for the individual companies acting independently, and the present management estimate the net profits should run from \$850,000 to \$500,000 per annum.

The men who have made the management of both companies particularly successful in the past will continue at the head of their respective companies, and the Board of Directors will include five practicel milling men. The latter are J. D. Flavelle of Lindsay. Onf. President of the Canadian Cereal & Milling Company: F. A. Bean of Minneapolis, President of the International Milling Company: George E. Goldie, Vice-President and Managing Director of the Canadian Cereal & Milling Co., Limited, and W.L. Harvie, Secretary, and F. A. Bean Jr., Vice-President, respectively, of the International Milling Company.

We would be pleased to forward special circular giving full particulars regarding the Com-

Owing to the unsold portion of the bonds being limited, applications should be made us early as possible, in order to ensure allotment. Orders may be telegraphed at our expense.

LIMITED

TORONTO

ROYAL BANK BUILDING

STATEMENT OF CAPITALIZATION.

\$2,500,000

3,500,000

Dated 1st June, 1911.

Common Stock.....

Preferred Stock

Bonds

In Treasury Redeemed July 1st

PURPOSES OF COMPANY:

SECURITY BEHIND BONDS :

EARNINGS :

MANAGEMENT:

MONTREAL

CULLATERAL TRUST AND REFUNDING MORTGAGE BONDS

will have its limit, to introduce furth lities, as the marke For that reason it present uncertainty yield of the great will be impossible of the future. The street is regarded

connection with your burner. It is not that you exercise draw gold from E few weeks ago, bu paratively moderated bill by your banks harvest shipments tually handled, we feet upon the for

fect upon the fo me of year.
Therefore, Europeater danger of ir monetary po ce desirable. It is felt here the operation will be factor in your on, and that the large sum will der money that is or posal. This may than it does now.

WALL-STRE

Lord Cowdray for sale of Pears Mexico to Texas

Committee on partment of agri"find out who wand why?"

Attorney-genera National City Co and first security

Principal dom months total \$6 \$140,000,000 over 1 est increase was

Joseph says: Bull Baltimore & vote in favor o procity measure cated.

NEW YORK-the surplus of al 165,508, being 426 and total for Jun

per cent. Co The Ca

CAMPB

Day's YORK COUNTY

SOCIETY OUT IN FORCE *AT LAWRENCE PARK

Opening of Bowling Green an Enjoyable Event - District Was Greatly Admired.

NORTH TORONTO, July 16.—(Special.)—A delightful event was the formal opening of the magnificent grounds of the Lawrence Park Lawn Bowling Club on Saturday afternoon. Ideal weather coupled with the magnificent natural scenic surroundings and the presence of between four and five hundred greats drawn from all parts of the guests drawn from all parts of the city, constituted an attraction seldom if ever surpassed in city, in genuine

for eggs laid during two or three days at 25c per organization of the property Lawrence Park has long been noted

to a long and happy time in their handsome new quarters. The exterior

is likewise most attractive and the to-day for export via Boston and there charming. Intermingling enong the were rumors of 200,000 bushels having been sold from Toledo for export. This latter trade, however, was not confirmed. The magnitude of receipts is, of course, the prevailing weight on prices. We can hardly believe that this will continue in any such values.

somewhat easier tone ruled to-day, to their guests. Trade was light and there was evening up over the week end. There was no precipitation in the belt, but tem-peratures were not excessive and therefore sentiment regarding damage rather quieted down. The cash chestra, watching the play of the af-market was steady with the demand filiated teams of the Ontario Bowling fair. There is no change in the general situation surrounding the crop as a whole and we continue our adances to follow the long side on all

little setbacks. corn, but on the decline the market tions, the uniformly high-class had a good class of buying. We see dences, and the fact that such Under this pressure prices were lower ing. A group photo of the visiting

		Prev.	202.4	D1 (1	aue.	
		Close	e. Oper	High	LOW	Close.
Wheat					· Low.	Close.
July		85%	853%	8634	85%	95
Sept.		. 875				
Dec.		. 905%	905%	9116		907%
Corn-				1 2		8
July		. 65%	651	6614	6474	6174
Sept.			671/4	674	663	
Dec.			6484	65	64	6414
Jats-					01	04.48
July		4654	4614	4616	457	457%
Sept.		4714		4774	46	4614
Dec.			49	49	477%	18
Pork-					11,8	10
July		5.80	15.90	16.02	15.85	15.90
Sept.					10.00	16.02
Lard-						10.17_
July		8.30	8:23	8.27	8.25	8.27
Sept.		8.37	8.37	8.37	8.30	8.35
Dec.		8.37				8.35
Ribs-						0.00
July		8.25	8.32	8.32	8.20	8.32
Sept.		8.45	8.45	8.45	8.37	8.45
	CONTRACTOR OF THE PARTY OF THE			1000	20.000	0.70



The club house was gaily decked in

Fine Residential District.

of course, the prevailing weight on prices. We can hardly believe that this will continue in any such volume and while we see nothing but such in the situation we do feel that short side is rather too popular at the moment.

The officers of the bowling club are:

Nicholas Garland, hon, president; W.

S. Dinnick, president; John Firstbrook and John Brooks, vice-presidents; D.

A. Radeliffe, honorary treasurer, and ment. Corn-A quieter market with a vied with each other in their attentions

But while the majority of the guests contended themselves with social intercourse, to the strains of the or-Association, on the lawn, scores took the opportunity to walk, drive or motor over the beautiful Lawrence Park estate. On every hand were heard INVESTMENT TRUST COMPANY exclamations of delight at the pro-Oats-Values eased fractionally with grees manifested in building opera-

no reason to change our opinion about the ultimate outcome of prices. building situations were available so the ultimate outcome of prices. Provisions-There was selling of pro- his associates and the Lawrence Park visions both by packers and some of Lawn Bowling Club cannot fail to be the larger longs in Sep. lard and ribs.

MONTREAL

WORKING TRIPLES

CARREST ON THE STATE OF THE ST

LONDON, ENG.

BANK OF HAMILTON

Capital Paid Up Reserve and Undivided Profits 3,250,000 Total Assets 40,000,000

Call at the office of the Bank of Hamilton and secure a pass-book. This is a simple transaction. Yet it may be the first step toward a competence. You cannot commence to save too early in life—and the place to keep your savings is in a Chartered Bank.

Interest paid on deposits of \$1.00 and upwards. TORONTO: 34 YONGE STREET BRANCHES IN THE CITY OF TORONTO Cor. Youge and Gould Cor. Queen and Spadina Cor. College and Ossington, Arthur and Bachurst and West Toronto.

HAMILTON

& Commercial Reports &

WHEAT SCORES ADVANCE Chicago Market Turns Dull at

CORNAND DATS LOWER

Week-End With Tendency Generally Easier. CHICAGO, July 15 .- A revival of the export trade brought new strength today into the market for wheat. Bullish estimates regarding the northwest crop gave help. In consequence, closing prices were 1/2 to 3/2 higher than last night. The end of the day, however, lett corn down 1/2 to 3/2 to 3/2 to 11/2. Hog products finished all the way from 10c to 17/2 gain. Sales of wheat to foreign countries were made both here and at Toledo.

also considerable realizing on the considerable realizing of local longs. Rains in Nebraska favored the bears. September moved between 66%c and 67½c, with the close steady but ½c to ½c net lower at 66½c. Cash grades were easy.

Free offerings of the new crop made the oats market heavy. Besides, the weather map showed extra good conditions for harvesting. High and low points touched by September were 47½c and 46c, with last sales at 46¼c, a decline of %c under last night.

Hay, car lots, per ton ...\$12 00 to \$144 and lots, per ton ...\$12 00 to \$145 and lots, per to A rally ix provisions was attributed to shorts covering because meat and

lard shipments from Chicago for the week were far short of a war ago. When the pit was cleared, pork varied from 10c fower to 17½c gain; lard and ribs hung virtually at last night's Receipts at Primary Centres.