

## APPENDIX No. 2

Mr. GOOD: I have. I think we ought to make a definite, concrete recommendation to the House which if adopted in the House might be carried forward to the conference.

Mr. MITCHELL: To what effect?

Mr. GOOD: That this question of the stabilizing of price level be a subject of consideration at the economic conference in October.

The CHAIRMAN: Do you not think it would be a little presumptuous on our part to suggest to that conference how they should discuss economic problems?

Mr. GARLAND: Are we not a nation?

The CHAIRMAN: We are just a Committee, and we do not understand Mr. Fisher's theory fully.

Mr. GOOD: Without committing ourselves in any respect to a method of securing that stabilization, I think we might agree on the desirability of it; I have heard no one question it at all.

The CHAIRMAN: Would we not make ourselves look cheap by suggesting something that would be bound to come up?

Mr. GOOD: I do not think it is at all certain to come up.

Mr. MITCHELL: We have not considered it fully.

Mr. GOOD: If it does come up it will receive only passing consideration. There are other topics of an entirely different character on the agenda and these may possibly occupy all the time.

The CHAIRMAN: Is the question of inflation and deflation on the agenda?

Mr. GOOD: No.

The CHAIRMAN: Not indirectly?

Mr. GOOD: Neither directly or indirectly, so far as I am acquainted with it.

Mr. IRVINE: It may be on the agenda of other countries which are to be represented there, but Canada has not an agenda so far.

Mr. GOOD: It seems to me that there would be nothing cheap or trivial about a recommendation of that sort. The matter has been referred to this Committee by Parliament this year, and we have heard one witness, a very distinguished witness, on that particular question. We have not discussed it in the Committee, but I think that from the evidence we have had submitted to us, we might at least unanimously agree upon the ideal to be sought after, and without committing ourselves in any way or making any recommendation as to the method of attaining it, put it up to the conference to consider ways and means of attaining what I think everybody admits is a most desirable end.

Mr. IRVINE: Let us take the sense of the Committee on the resolution, and then Mr. Good can move another.

Mr. GOOD: Before that is done, I am wondering whether or not this matter might be the subject of a further report from this Committee, or whether it should not properly be included in the report which has been presented, and to which I have no objection.

Mr. IRVINE: Move an amendment to this report and include your idea.

The CHAIRMAN: Mr. Irvine has moved that this be the report of the Committee.

Mr. GOOD: That does not preclude any further report?

The CHAIRMAN: No, that is understood.

Hon. Mr. STEVENS: Before you put the motion, may I just say a word or two in connection with it? I do not see any very grave objection to the report;