

On the same page, in the thirteenth line from the bottom, the words: "but I presume" and "and" should be inserted. The sentence will then read:—

"Presumably when that ship was sold, it was a matter between whoever closed the contract in London—I do not know who it was—but I presume they said: 'What is a fair price for that ship as she stands?' and they bought that ship as she stood at a certain price, and said, 'That is fair' . . ."

On p. 55, line 28, the report reads:—

"The extra was the war cost."

It should be:—

"and the extra of the war cost."

Farther down, after the price is mentioned, the report reads:—

"and the extras to that contract as on that list."

It should read:—

"and the extras to that contract are on that list. (Indicating list.)"

The list was on the table. A few lines below that the report reads:—

"but in war time they say: Let it stand over."

It should be:—

"but in war time they simply let it stand over."

On p. 57, line 11 from the bottom, the report reads:—

"There were submarines built for an organization by our men, and an organization."

It should read:—

"There were submarines built by our men under a special organization."

On p. 58, line 18, the word "years" should be added after the word "both." On the same page 14, line from the bottom, the following answer is given:—

"As I say, I cannot, simply on account of the increased cost of the work."

The following words should be added:—

"Due to alterations being so mixed up with original construction cost."

On p. 58, line 9, from the bottom, the words "such as fittings" should be struck out. The answer would read:—

"But there are items which are all included as part of the cost of the ship, for which extra payment has to be made, and it is a question whether the books show it separately."

That is everything of importance. I thank you for the opportunity of making these corrections.

*By Mr. Carvell:*

Q. Have you brought the contracts, or copies of them, that you made for materials at the time the contract was signed by the Government?—A. The only contract placed before August, 1914, was the order for the steel.