because the average date of payments on account is later than March 7th. In proof of this being correct, I illustrate it by Interest as follows:—

PROOF OF ACCURACY.

I owed Charles Sumner & Co., as on the 7th March...........	$1719.00	
To this add Interest from March 7th to 26th May, date of settlement....................................	22.60	$1741.60
Less; I paid on account as on 10th April......................	$1375.00	
To this add Interest from 10th April to May 26th.........	10.39	$1385.39
Say actual balance in Statement was........$344.00		
Interest on $344 from Oct. 22 to May 26, is... 12.21	Balance due..	$356.21
$356.21		

All Interest here is at 6 per cent.

EXAMPLE No. 4.

In the same way average the following:

Dr. ISAAC FROST IN ACCOUNT WITH A. B. C. (MYSELF.) *Cr.*

1878					1878				
Feb.	16	To Merchandise	200	00	Feb.	16	By Cash	100	00
"	26	" "	300	00	"	27	" "	200	00
Mar.	10	" "	175	00	Mar.	10	" "	100	00
"	28	" "	250	00	"	28	" "	150	00
April	13	" "	350	00	April	30	" "	200	00
		Average date of above is Mar. 15					*Average date of above is Mar.* 21	750	00
							Balance	525	00
			$1275	00				1275	00

Proceed thus.—The smallest side in above statement is......$750
Number of days between Mar. 15 and 21 is 6

Divide by balance of account ....$525) 4500 (8 Days.
4200
300

Above makes 8 days before the average date of the larger side, or equal to MARCH 7TH, at which date the balance would be due, because the payments on account average later than the debt.