

\$50,000. Provincial Paper 5 $\frac{1}{8}$ % due May 1st 1947. Unit book value \$94.90

We have not seen an actual transaction in this issue for some time, the bonds being quoted nominally at 60 to 65 with no demand.

\$45,000. Restigouche 5 $\frac{1}{8}$ % due February 1st 1948. Unit book value \$97.88

There is a demand for odd lots of these bonds in the neighbourhood of 12, but it is purely an order market.

\$50,000. Rolland Paper 5 $\frac{1}{8}$ % due June 1st 1948. Unit book value - \$96.78

Bonds are quoted nominally at 55 to 62 with no actual demand at the moment.

\$50,000. Howard Smith Paper Mills 5 $\frac{1}{8}$ % due June 1st 1953. Unit book value \$97.88

At the present time bonds are changing hands somewhere in the vicinity of 60, but the market is purely an order situation.

EDINBURGH BOND

May 5th 1932.