

Clause 88

(a) Strike out lines 35 to 40 on page 69 and substitute the following:

“(5) Notwithstanding subsection (2) and notwithstanding that a notice of intention by a person giving security upon property under this section has been registered pursuant to this section, where, under the *Bankruptcy Act*, a receiving order is made against, or an assignment is made by, such person;” and

(b) Strike out paragraph (b) of subclause (5) and substitute therefor the following:

“(b) claims of

(i) a grower of perishable products of agriculture that are direct products of the soil for money owing by a manufacturer to the grower for such products that were grown by him on land owned or leased by him and that were delivered to the manufacturer during the period of six months next preceding the making of such order or assignment, or

(ii) a producer of dairy products for money owing by a manufacturer to the producer for such products that were produced on land owned or leased by him and that were delivered to the manufacturer during the period of six months next preceding the making of such order or assignment,

to the extent of seven thousand five hundred dollars of the amount of the claims of the grower or producer therefor or the total amount of his claims therefor if such amount is seven thousand five hundred dollars or less”;

Clause 91

(a) Strike out lines 36 to 39, inclusive, on page 74 and substitute therefor the following:

“(a) for the period commencing on the coming into force of this Act and ending on the 31st day of December, 1967, seven and one-quarter per cent; and

(b) for any part of an interest period commencing on or after the first day of January, 1968, one”;

(b) Strike out subclause (4) on page 75 and substitute therefor the following:

“(4) Where a loan or advance referred to in subsection (2) is made for a fixed term by the bank in one interest period and is repayable in whole or in part in a later interest period, the maximum rate of interest or rate of discount that the bank may charge on the loan or advance is that prescribed by subsection (3) for the interest period in which the loan or advance is made notwithstanding the maximum rate of interest or rate of discount prescribed for later interest periods.”;

(c) Strike out lines 22 to 24, inclusive, on page 75 and substitute therefor the following:

“Canada or of an equity of redemption therein or of an assignment of or mortgage on the interest of a lessee thereof;”;