Chartered Banks' Statement for August, 1920

LIABILITIES

	Name of Bank	Capital Authorized	Capital Stock: Capital Subscribed	Capital Stock: Capital Paid Up	Amount of rest or reserve fund	Rate per cent. of last dividend declared	Notes in circulation	Bal. due to Dom. Gov. after deducting advances for credits, pay-lists, etc.	Balances due to Provincial Governments	Deposits by the public, payable on demand in Canada	Deposits by the public, payable after notice or on a fixed day in Canada	Deposits elsewhere than in Canada
		$	$	$	$		$	$	$	$	$	$
1	Bank of Montreal	28,075,000	22,000,000	22,000,000	22,000,000	12	40,303,671	11,445,934	2,623,545	135,741,623	209,634,255	71,357,980
2	Bank of Nova Scotia	15,000,000	9,700,000	9,700,000	18,000,000	16	21,702,483	5,152,322	809,164	37,177,453	105,439,016	33,474,195
3	Bank of Toronto	10,000,000	5,000,000	5,000,000	6,000,000	12	7,930,193	2,663,885	431,138	26,545,806	45,633,502	....
4	The Molsons Bank	5,000,000	4,000,000	4,000,000	5,000,000	12	6,082,583	8,522,188	199,504	17,294,879	45,967,542	....
5	Banque Nationale	5,000,000	2,000,000	2,000,000	2,300,000	12	6,118,240	8,521,249	470,348	7,198,255	37,238,172	6,130,213
6	Merchants Bank of Canada	15,000,000	10,111,100	9,813,290	8,400,000	12	15,903,427	13,650,382	4,382,305	51,319,123	87,029,251	1,972,820
7	Banque Provinciale du Canada	5,000,000	3,000,000	2,826,670	1,100,000	9	3,090,877	2,115,890	256,374	4,927,008	24,775,570	....
8	Union Bank of Canada	15,000,000	8,000,000	7,999,940	5,600,000	10	10,271,964	18,133,105	2,443,422	33,555,925	66,547,365	8,478,846
9	Canadian Bank of Commerce	25,000,000	15,000,000	15,000,000	15,000,000	12	29,229,359	26,174,982	7,106,341	122,158,354	172,284,815	44,351,928
10	Royal Bank of Canada	25,000,000	19,782,300	19,224,040	18,112,020	12	40,289,260	8,671,390	1,906,498	92,039,312	185,261,399	188,916,393
11	Dominion Bank	10,000,000	6,000,000	6,000,000	7,000,000	12	10,394,644	8,960,576	401,820	27,763,208	66,925,801	1,887,801
12	Bank of Hamilton	5,000,000	4,885,700	4,791,280	4,595,640	12	6,278,741	8,251,973	412,808	18,474,007	42,100,559	....
13	Standard Bank of Canada	5,000,000	3,500,000	3,500,000	4,500,000	14	5,675,338	9,700,943	310,641	18,024,572	46,014,802	....
14	Banque d'Hochelaga	10,000,000	4,000,000	4,000,000	3,900,000	10	6,709,564	6,989,153	76,095	10,494,908	40,469,653	....
15	Imperial Bank of Canada	10,000,000	7,000,000	7,000,000	7,500,000	12	13,656,050	4,547,900	2,304,165	26,761,264	62,231,236	....
16	Home Bank of Canada	5,000,000	2,000,000	1,959,162	500,000	7	2,097,690	3,546,259	455,060	4,747,061	11,831,787	....
17	Sterling Bank of Canada	3,000,000	1,266,600	1,229,572	450,000	8	1,317,410	5,889,612	464,442	5,079,116	10,992,130	....
18	Weyburn Security Bank	1,000,000	655,700	478,661	225,000	7	322,370	422,193	3,731	1,059,833	1,270,877	....
	Total	197,075,000	127,901,400	126,522,615	130,182,660	....	227,373,864	153,359,936	25,057,401	640,361,707	1,261,647,732	356,570,176

LIABILITIES—Continued

	Loans from other banks in Canada, secured, including bills re-discounted.	Deposits made by and balances due to other banks in Canada	Due to banks and banking correspondents in the United Kingdom	Due to banks and banking correspondents elsewhere than in Canada or the U.K.	Bills payable	Acceptances under letters of credit	Liabilities not included under foregoing heads	Balances due to the Imperial Government	Total Liabilities	Aggregate amount of loans to directors, and firms of which they are partners	Average amount of current gold and subsidiary coin held during the month	Average amount of Dominion Notes held during the month	Greatest amount of notes in circulation at any time during the month
	$	$	$	$	$	$	$	$	$	$	$	$	$
1	....	2,083,804	37,222	3,531,561	3,337,838	10,016,498	1,415,400	....	491,529,336	834,610	24,923,995	42,820,407	42,014,705
2	....	1,607,337	213,212	3,240,104	....	550,642	6,255	....	209,372,186	1,148,961	11,964,554	12,228,464	22,482,221
3	....	329,641	39,760	1,203,920	....	659,931	151,559	....	85,589,339	328,717	975,275	9,134,549	8,378,900
4	....	466,123	226,701	351,660	....	212,734	555,988	....	79,879,906	305,449	583,301	4,815,138	6,590,058
5	....	10,567	....	23,661	549,500	....	3,518	....	66,263,726	825,095	342,900	2,535,300	6,276,015
6	....	2,562,768	83,754	633,837	....	2,162,921	12,918	....	179,713,510	999,602	4,005,652	5,492,365	17,126,562
7	....	2,548	....	10,504	....	....	164,528	....	35,343,301	....	127,258	283,806	3,354,163
8	....	497,875	3,112,888	2,562,616	....	3,131,738	104,176	....	148,839,924	1,665,874	1,041,670	10,892,759	10,592,629
9	....	121,055	522,504	9,986,147	237,051	11,169,496	454,724	....	423,796,762	790,597	20,837,000	31,386,000	30,545,745
10	....	4,929	360,462	14,919,547	3,575,078	11,324,041	559,321	....	547,827,636	774,084	14,259,182	22,222,303	41,505,337
11	....	149,907	1,006,905	1,370,716	401,309	2,194,111	605,822	....	122,062,625	644,718	2,108,000	9,278,000	10,501,209
12	....	92,191	332,859	737,025	....	486,231	....	....	77,166,398	404,676	905,291	3,268,250	6,839,296
13	....	1,240,116	394,329	1,299,456	346,358	589,598	....	....	83,596,157	441,274	1,752,944	5,934,468	6,091,163
14	....	1,533	59,328	610,623	....	57,740	....	....	65,468,599	243,000	468,849	2,129,181	7,173,729
15	....	106,675	20,505	868,932	....	192,880	....	....	110,689,610	103,752	1,714,870	8,028,377	14,190,657
16	....	7,218	....	1,254,662	....	....	1,273	....	23,941,013	403,486	176,440	1,173,100	2,258,645
17	....	270,092	....	....	....	6,350	7,839	....	24,026,993	575,417	130,361	771,693	1,428,048
18	....	....	....	26,033	....	....	17,924	....	3,122,963	24,939	14,504	115,042	348,565
	....	9,554,379	6,410,429	42,631,004	8,447,134	42,754,911	4,061,245	....	2,778,229,984	10,514,251	86,332,046	172,509,202	237,697,647

nual crop movement. Call loans elsewhere than in Canada, since January, 1917, are shown in the following table:—

	1917.	1918.	1919.	1920.
	$	$	$	$
January	155,747,476	132,687,066	140,819,656	170,206,805
February	162,344,556	160,239,494	155,983,681	184,469,882
March	161,616,735	167,296,701	160,116,443	205,202,133
April	159,156,054	179,818,531	155,533,666	206,229,451
May	168,692,675	172,259,879	157,176,325	213,964,182
June	159,309,133	170,034,476	167,236,045	219,214,431
July	151,875,676	167,112,836	178,098,434	203,045,209
August	176,610,625	160,544,990	174,176,578	193,888,245
September	166,480,004	159,680,810	169,532,489	....
October	151,018,747	157,040,858	158,194,085	....
November	139,832,552	171,035,732	169,626,880	....
December	134,483,482	150,248,322	172,232,161	....

It is interesting to note the course of the principal loan accounts during recent years:—

August.	Current loans in Canada.	Current loans elsewhere.	Call loans in Canada.	Call loans elsewhere.
1915	$ 758,342,735	$ 44,968,445	$ 71,855,565	$120,607,677
1916	739,938,513	66,556,371	86,351,216	171,380,353
1917	836,429,670	87,082,849	71,204,351	178,610,625
1918	920,775,269	101,551,546	73,509,571	160,544,990
1919	1,011,785,424	146,964,315	95,899,836	174,176,578
1920	1,385,470,153	200,945,241	113,598,923	193,888,245

Service in Public Finance

Loans to provincial governments decreased by more than $2,500,000, while advances to municipalities increased by slightly over $1,000,000. The increase in the latter account, however, was less pronounced than previously. At the end of August, municipal loans stood at $79,912,041, as compared with $57,536,227 in the same month a year ago an increase of more than 38½ per cent., notwithstanding the substantial amount of permanent financing which has been done.

Holdings of Dominion government, provincial, Canadian municipal and other securities were reduced. The balance