

The Company obtained a Dominion charter on April 23rd, 1896. The directors were then named as follows: A. McK. Cameron, Meaford; J. W. Curtis, Port Perry; A. E. Scanlon, Bradford; H. J. Rolston, Shelburne; H. H. Miller, Hanover; M. McNamara, Walkerton; J. Green Murdock, Lucknow; W. R. Thompson, Teeswater; N. McInnes, Tiverton; A. Malerlin, Kincardine; J. M. Roberts and J. R. Shannon, Goderich; T. Wright, Flesherton; J. Humberton, Ripley.

The capital was given as \$2,000,000 and the head office was proposed for Toronto.

The following route was specified in the Dominion charter: (a) Port Perry to Kincardine, through Uxbridge and touching at or within half a mile of Mount Albert, Newmarket, Bradford, Beeton, Shelburne, Flesherton, Priceville, Durham and Walkerton. (b) from Priceville, through Meaford, Owen Sound, Southampton, Port Elgin and Tiverton to Kincardine; (c) from Walkerton, through Mildmay, Teeswater and Lucknow to Goderich, touching at Dunganon, with connection between Lucknow and Kincardine through Ripley.

The Company has power under the charter to enter into agreement with the Grand Trunk Railway for leasing the whole or any part of the line to that Company.

The debenture issue was not to exceed \$10,000 per mile of railway and branches and additional \$6,000 per mile for each mile double tracked.

Time Extensions Obtained.

Several extensions of the time allowed for construction have been obtained; the latest was on March 22, 1907, when the Company was allowed two years from that date to commence construction and to expend fifteen per cent. of the amount of its capital stock thereon. At the same time the proposed railroad route was given as: (a) from a point on its line between the villages of Shelburne in the county of Dufferin, and Tottenham, in the county of Simcoe, in the province of Ontario, westerly through the counties of Simcoe, Dufferin, Peel, Wellington, Waterloo, Perth, Huron, Middlesex, Lambton, Kent, and Essex, all in the province of Ontario, to London, Strathroy, Parkhill, Wallaceburg, Sarnia and Windsor; and (b) from a point at or near the village of Shelburne, in the county of Dufferin, northeasterly through the counties of Dufferin, Grey and Simcoe, to the town of Collingwood, on Georgian Bay.

NEW COMPANIES IN 1907.

Combined Authorized Capital Shows a Decline.

Three hundred and seventy-eight new companies obtained charters under the Dominion Companies Act during 1907. This is slightly in excess of the number incorporated in the previous year, but the amount of their combined authorized capital was considerably less. The figures for the past eight years are:—

Year.	Authorized capital of new companies.	Increased capital of existing companies.	Total.
1900	\$9,558,900	\$3,351,000	\$12,909,900
1901	7,662,552	3,420,000	11,082,552
1902	51,182,850	5,055,000	56,237,850
1903	83,405,340	5,854,520	89,259,860
1904	80,597,752	3,366,000	83,963,752
1905	99,910,900	9,685,000	109,595,900
1906	180,173,075	32,403,000	212,576,075
1907	132,686,300	19,091,900	151,778,200

Companies Incorporated Since 1821.

The latest report of the Secretary of State includes a complete list of all companies to which charters have been granted under the various Joint Stock Companies Acts of Canada from as far back as 1821 to the close of the last fiscal year. The list will be published in future at intervals of five years.

For the first three months of the present year, new companies were incorporated with an aggregate authorized capital of \$13,299,000, the capital of existing companies being increased to the extent of \$865,000. This gives the total authorized capital for the whole period of \$658,476,669, and of increased capital of \$83,091,420, or a grand total of \$741,568,089.

Some of the Larger Concerns.

Among the principal new companies incorporated in 1907 and during the first three months of 1908, are:—The Dominion Power and Transmission Company, Toronto, \$25,000,000; Russell-Chambers Company, Toronto, \$500,000; British and Canadian Land Company, Toronto, \$500,000; North Atlantic Dock and Shipbuilding Company, Montreal, \$1,500,000; Eastern Construction Company, Ottawa,

\$1,000,000; Canadian Rand Company, Sherbrooke, Que., \$500,000; Fraser, Viger & Company, Montreal, \$500,000; Manitoba and Saskatchewan Coal Company, Winnipeg, \$1,000,000; Warden King, iron foundry, Montreal, \$1,000,000; Mount Royal Spinning Company, Montreal, \$3,000,000; Canada Screw Company, Hamilton, Ont., \$2,500,000; Woods Western, general wholesale manufacturers, Ottawa, \$500,000; The Smart Bag Company, Montreal, \$2,500,000; Consumers Co-operative Brewery Company, Montreal, \$1,000,000; Seth C. Nutter Brewery, Cornwall, Ont., \$500,000; Wabasso Cotton Company, Montreal, \$750,000; Canada Carbog Company, Montreal, \$1,000,000; Niagara Iron and Steel Company, Toronto, \$1,000,000; Industrial Development Company, Hull, Que., \$750,000; Raven Lake Mining and Development Company, \$1,000,000; Westinghouse, Church, Kerr and Company, Montreal, \$2,500,000; Structural Steel Company, Montreal, \$500,000; Canadian Polished Stone, Brick and Tile Company, Montreal, \$1,000,000; J. W. Harris Manufacturing Company, Montreal, \$1,000,000; Saskatoon and Western Land Company, Montreal, \$6,500,000; Pacific Coal Mines, Limited, Toronto, \$6,000,000; Slater Shoe Company, Montreal, \$1,000,000; Industrial Realty Company, Toronto, \$500,000; Vulcan Portland Cement Company, Montreal, \$2,500,000; Northern Reduction Company, Toronto, \$500,000; Park Realty Company of Montreal, \$500,000; Gazette Printing Co., Montreal, \$500,000; Canadian Lithographic Stone Company, Montreal, \$500,000; United States and British Columbia Timber Company, \$2,500,000; Canadian Distilleries, Winnipeg, \$1,000,000; Societe Canadienne d'Enterprises Generales a Responsabilite, Montreal, \$500,000; Missisquoi Marble Company, Philipsburg, Que., \$500,000; R. Forbes Company, Hespeler, Ont., \$1,000,000; Watson and Haig, Toronto, \$500,000; Opasatica Mining Company, Montreal, \$500,000; Hamilton Steel and Iron Company, Hamilton, \$5,000,000; Dominion Nickel Copper Company, Toronto, \$10,000,000; Canadian Northern System Terminals, Toronto, \$2,000,000; Canadian Mexican Development Company, Victoria, B.C., \$1,000,000; Yukon District Gold Mining Company, Toronto, \$5,000,000; North Star Lumber Company, Hamilton, \$500,000; Fort William Car Company, Fort William, Ont., \$1,500,000; Dominion Pharmacal Company, Toronto, \$500,000; John Deere Plow Company, Winnipeg, \$500,000; Brent Inventions, Toronto, \$500,000; Hosmer Mines, Montreal, \$500,000; Garneau, Limited, wholesale and retail clothiers, Quebec, \$1,000,000; Canadian Packing Company, London, Ont., \$599,000; Lyman's, Limited, Montreal, \$1,000,000; St. John's Temagami Gold and Silver Company, St. John's, Que., \$795,000; Dominion Asbestos Company, Montreal, \$1,200,000; Holt, Renfrew & Company, Quebec, \$1,000,000; Dupuis Freres, wholesale and retail wholesale store, Montreal, \$500,000; Inland Navigation Company, Hamilton, Ont., \$2,000,000.

MINES AND MINING.

The Green-Meehan Cobalt silver mining property has passed into the hands of a new syndicate, of which Mr. Robert T. Shillington, M.L.A. for Temiskaming, is the head.

The total output from the Boundary Mines of British Columbia during the past nine years amounts to over 7,000,000 tons. Of this the Granby has contributed about 65 per cent.

The No. 1 shaft of the O'Brien is now being worked successfully on four levels. Over 8,000 feet of underground workings have been done in the different levels of this shaft. Each is at fifty feet.

The main shaft of the Temiskaming and Hudson Bay Mining Company on their property adjoining the Trethewey to the north has been sunk 219 feet with a new level at a depth of 150 feet from the surface.

Chas. Mann and Wilfred Ryan, prospectors, have divided a quarter million dollars between them, this being the price at which the Mann property at Gowganda has been sold. The purchaser is Mr. E. B. Ryckman, Toronto.

The president and a number of the directors of the Larder Lake Co., which is at present in the courts, waited on Hon. Frank Cochrane at Toronto this week. The object of the deputation was said to be to secure protection for the shareholders.

The White Bear Mining Company of Rossland, B. C., has been reorganized and is now getting into sound financial condition. The first assessment had been paid and the second levied. When the funds from this are in hand consideration will be given to the sinking of the shaft another 150 feet.

The average value of the ore shipped from the Cobalt district to date has been approximately \$650 a ton. In 1904 five shippers produced 191 tons, with a gross value of \$136,217, an average value per ton of \$862. In 1907, twenty-nine mines shipped 14,851 tons, with a gross value of \$6,301,095, an average value per ton of \$425.