

The Lumber Supply.

When the amount of standing white pine lumber in the country is considered in connection with the annual production of lumber, it becomes apparent that without an unforeseen, unexpected and disastrous business panic amounting to a veritable cyclone in its baneful influence, unsettling all values, there can be but very little prospect of any future decline in the price of white pine lumber, either in the near future or hereafter. The supply of standing timber is gradually and swiftly being reduced, and the demand is constantly and rapidly on the increase, while the capacity and number of mills keep full pace with the demand. The effect of this increased demand and constantly decreasing supply is perceptible in the enhanced value of pine stumpage within the past few years. Standing timber which could have been purchased in Michigan less than a decade ago for \$2 per thousand, would to-day command from \$5 to \$7; and when we consider that a very material portion of it has changed hands at the latter price, within the time specified, it becomes apparent that any material reduction in the price of lumber must involve serious loss to the holders thereof, to which they will not be very liable to submit, as withholding the same from market for a time involves no expense further than the taxes on the lands, and such action must inevitably by the action of the inexorable law of supply and demand, re-establish prices. Only one conclusion can therefore be arrived at in a consideration of this question, and that is, the price of white pine lumber must be maintained.—*Lumberman's Gazette.*

CARL KAUFFMAN,

Manufacturers Agent & Commission Merchant
SPECIALTY:
Cigars imported from Hamburg, Germany.
42 FRONT STREET EAST, - TORONTO.

OSLER & HAMMOND,

TORONTO.
(Members Toronto Stock Exchange.)

Financial Agents

And dealers in Railway and Municipal

DEBENTURES.

Correspondence Invited.

E. R. OSLER.

H. C. HAMMOND.

KILGOUR BROS.

MANUFACTURERS & PRINTERS,
Wrapping Paper, Paper Bags, Paper Boxes,
Twines, etc., etc.,

TORONTO, ONT.

JAMES A. LOUGHEED,

Barrister, Attorney, Solicitor, Notary Public, &c.
MEDICINE HAT,
NORTH-WEST TERRITORY.

Westman & Baker,

119 Bay St., Toronto, Ont.

Manufacturers of the latest Improved
GORDON PRESSES,
PAPER CUTTERS, BOOKBINDERS'
STANDING PRESSES,
LITHOGRAPHERS HAND PRESSES,
COUNTING MACHINES, CHASES, &c.
All kinds of large printing presses set up and adjusted.
Send for Price List.

ENGINEER,

Twenty-five years experience and practice, both Civil and Mechanical, wishes for employment in Manitoba. First-class References and Testimonials. Is well qualified in calculating and designing for water or steam power, bridge work, surveying and leveling. Good Draughtsman, and has been for twenty years member of the Institute of Civil Engineers, Ireland.

Address,

X. Y.,

Post Office Dalky, Co. Dublin, Ireland.

J. JOHNSON,

MANUFACTURER OF

Caps and Furs,

No. 19 FRONT ST. W.,

TORONTO, - - - ONT.

Thompson,

Codville & Co.,

WHOLESALE GROCERS,

26 McDermott Street,

WINNIPEG.

REMOVAL.

Mr. Jos. Barrowclough,

Manufacturer of every class of

MATTRESSES,

AND

Fiber and Curled Hair,

Has removed his business to Union Point, near Winnipeg, where he still conducts an extensive business in that line. Post Office address, St. Agathe, Man.

TO THE TRADE.

The undersigned are now prepared to supply the Trade with their manufactures, viz:

Biscuit and Pilot Bread. Corn Brooms.
Coffees and Spices. Self-Raising Flour.

BISCUITS are packed in barrels, boxes and cartons.
COFFEES AND SPICES in bulk, barrels and boxes.
Packages—1 lb and 1 lb., 10 or 20 lb. boxes; tins of 5 or 10 lbs. each.
SELF RAISING FLOUR—3 or 6 lb. packages in barrels or boxes.

Their facilities for the manufacture of goods in the above lines are equal to any firm in the North-west, and they solicit orders, confident that in quality and price goods will be found satisfactory.

WOODS, OVENS & CO.,

Factory and Office—Cor. Higgins and Fonseca streets; or orders may be left at office of WOODS & CO., Alexander street, 4 doors west of Main.
Telephone communication in a few days.

NOTHING LIKE LEATHER.

W. N. JOHNSTON & CO.,

Importers and Dealers in

Leather, Findings, Plasterers' Hair

HIDES AND OIL.

No. 8 Logan St., West. Winnipeg.

VIPOND, McBRIDE & CO.,

COMMISSION MERCHANTS

AND IMPORTERS OF

Foreign & Domestic Fruits

18 Alexander St., East, Winnipeg, &
261 & 263 Commissioner St., Montreal.

ROLLS & NEELANDS,

IMPORTERS,

Wholesale Druggists

AND

Manufacturing Chemists,

WINNIPEG.

FULL STOCK

Teas,

Sugars,

Syrups,

Molasses,

Coffees,

AND

GENERAL GROCERIES.

MacNab, MacLean & Co.,

WHOLESALE GROCERS,

OFFICE AND SAMPLE ROOM 8 and 10 James Street, West,
WINNIPEG.