

# THE Exchange News AND COMMERCIAL ADVERTISER

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## Montreal Stock Market.

**CANADIAN PACIFIC STRONG AND ACTIVE—MONTREAL STREET SOLD AT 333—8650 SHARES MONTREAL—LONDON SOLD AT 70.**

The market opened strong this morning, with Pacific and Montreal Street the features. Pacific was very strong abroad, and the bulls were a little disappointed at the slow response in this market to foreign buying. Montreal Street Railway opened very strong, selling at 333, but afterwards declined to 330. Business was active from the opening until eleven o'clock, but after that was listless, the only stock showing activity being Pacific, which was strong, and for which one per cent. was bid for the privilege of calling several hundred shares at 95 in sixty days.

In the morning list the only stocks traded in were Montreal-London, 8000 of which changed hands at 70; and War Eagle, which sold up to 361.

Canadian Pacific—This stock opened at sellers' price, 88½, advanced to 88¾ for a lot of 95 shares, reacted to 88½ for one hundred shares, and finally closed at 89½, with buyers offering 89 for more at the close; 1500 shares were disposed of. The stock sold in London this morning at 91½, and its friends here were a trifle disappointed that it did not boom more. The buying is good, and in our opinion there is little risk in buying this stock.

Montreal Street.—This stock was eagerly bought at the opening at seller's price 333, a full point more than was asked at the close yesterday. The pressure to sell, however, was such that the stock declined to 330 on limited sales, but at this point the buying became general, and it reacted to 331, finally closing at 330, with sellers asking 331. At the latter price, the stock seems to be selling at full value; 545 shares changed hands.

Twin City.—This stock was quiet and inclined to be weak. It opened at 72, but eased off, closing at 72½, with buyers offering 71½ and sellers asking 72; 325 shares were traded in. The best informed con-

sider the stock at these figures a splendid purchase.

Toronto Rails.—This stock was neglected, only small sales were made, and all under yesterday's close. It opened at 120½ for a lot of 25 shares, the last sale being a lot of 50 shares at 120½. The bid and asked price at the close was 120½ to 121. Increase in earnings are fully up to the average; and there is no doubt, higher prices will be realized very soon for this security.

War Eagle was strong. Opening at 360½ it sold up to 361, and closed 361 to 360½; 5,000 shares were dealt in. The news from the mine is of a satisfactory nature, and the friends of War Eagle have great faith in its possibilities.

Montreal-London was dealt in to the extent of 8,650 shares at 70, the bid and asked being 73 to 80.

The balance of the trading consisted of 25 shares of Richelieu at 109½; 28 Montreal Gas at 208; 25 Dominion Cotton at 115; and 15 Hochelaga Bank at 180.

### MORNING SALES.

Canada Pacific—50, 88½, 25, 88½, 100, 88½, 250, 88½, 275, 88½, 750, 89, 50, 89½.  
Twin City—125, 72, 25, 71½, 175, 71½.  
R. & O. Nav., ex-div.—25, 109½.  
Toronto Railway—25, 120½, 50, 120½.  
War Eagle—500, 360½, 4500, 361.  
Montreal Street Ry x d 25, 333, 75, 332, 50, 331½, 200, 330, 100, 330½, 75, 330.  
New Montreal Street x d—50, 329, 100, 330, 1, 329, 1, 329.  
Montreal Gas—25, 208.  
Montreal & London—8650, 70.  
Dom. Cotton—25, 116.  
Hochelaga Bank—15, 150.

### AFTERNOON BOARD.

Business was fairly well distributed, prices being well maintained in most issues, Twin City was inclined to ease off fractionally, 450 shares being dealt in.

Canadian Pacific was firm gaining strength and advancing. The range being between 89 and 89½ when it closed, sellers asking ½. Montreal Street was quiet selling at 333½, and Toronto Rails were unchanged at 120½ to 120½, sellers asking ½.

Montreal Gas sold down to 207½, but holders of stock remain firm, asking 209.

Fifty Royal Electric sold for 184½; 8 Montreal Telegraph at 175 and 25 Commercial Cable a 185.

The market closes steady.

### AFTERNOON SALES.

Canadian Pacific—75, 89, 1150, 89½, 200, 89½, 375, 89½, 579, 89½.  
Twin City—150, 71½, 59, 71½, 100, 71½, 175, 71½.  
Montreal St Ry. ex d—300, 330½.  
Toronto Ry—250, 120½, 200, 120½.  
New Mont St x d—25, 328½.  
Montreal Gas—25, 207½, 25, 207½, 75, 207½, 59, 207½.  
Royal Electric—40, 184½.  
Bank of Com—7, 151.  
Dominion Cotton—57, 116½.  
Payne Mining Co—250, 380.  
Montreal Telegraph—8, 175.  
Com. Cable—25, 185.  
E. T. Bank—25, 157½.

### MONTREAL MINING EXCHANGE.

Operators were inclined to await developments during to-day's session. Trading was dull, there being little change in prices, the most noteworthy features being Montreal-London and Virtue, in which business seemed to centre itself. In Montreal-London 2,320 shares were traded in; it closes at 71, having sold previously at 70.

The range in the price of Virtue was from 69½ to 71, at which it closed, 4,000 shares changing hands.

In Old Ironsides, 250 shares sold at 110; and 600 Big Three at 21.

The sales were:  
Big Three, 600, 21.  
Montreal-London, 200, 70, 520, 71.  
Virtue—1000, 69½, 2000, 70, 1000, 71.  
Montreal Gold Fields—1000, 21, 1230, 20.  
Old Ironsides—250, 1.10.  
Decca—100, 26.  
Morrison—2,500, 18.

### AFTERNOON BOARD.

There was small change during the remainder of the session. Virtue was decidedly strong, although not active, it closes at 73, with sellers asking 73½. Montreal-London lost all of its early gain closing at 69½.

In Monte Christo 4,500 shares were sold for 11.

The remaining sales being:

Virtue—2000, 72½, 500, 73.  
Montreal-London—1000, 70½, 500, 70, 450, 70½.  
Monte Christo—4000, 11, 500, 11.  
Novelty—1000, 4½.  
Burley—5000, 14.