

# CHICAGO MARKET.

# CHICAGO MARKET—March 23, 1900.

From the Bartlett Frazier Co., Chicago. H. J. Coon, Manager, 39 St. Sacramento St.

### REVIEW OF THE WEEK.

Wheat prices on Friday last were fairly strong around 67 and they kept advancing on Saturday, as on that day 67½ was the high price for May. There was a little reaction, however, on Monday. The weak close of that day foreshadowed the break of Tuesday when the top notch was nearly 1 cent lower, though the closing bid 66½ showed some rallying effort. Openings on Wednesday proved that the rally had been carried forward, while the day's dealings and its close declining to 66¼ again showed weakness. Thursday, though opening at the same figures, fell off and wheat sold for the first hour at 65½ on lower cables. The impression too, was growing that working to a lower level was not unlikely. Cause for this was found in the greater daily receipts at Minneapolis and Duluth as compared with the previous year and in the 12 per cent. increase of deliveries owing to the 3 cent reduction on rates West of the Missouri River. The bearish appearance of so much larger a movement becomes intensified when compared with the previous year. Thus compared the increased deliveries are equal to 23 per cent. increase. Stocks of wheat at Port Arthur and Fort William last week were 3,261,773 bushels as against 3,178,885 of the week before, and 2,557,708 bushels a year ago. The general wheat condition bears out the belief that the new crop will be an average one at least, though the Indian crop is a partial failure and the French one still in considerable doubt. Decreases in the wheat in Europe about offset the increase on this side and on passage. Russia again exceeded a million bushels indicating a resumption of exports from that country on a large scale in the face of cabled advices of short crops and decreasing port stocks. The wheat market lost in one day practically all of the advance of a week, the sharp break being due to free liquidation sales by the long interest of the week past, and to overnight scalpers.

A smaller break in corn followed closely the lines of the break in wheat. At 37½ the high for May corn registers ¼c lower than last week. Oats have been practically unchanged all the week.

Provisions have been very strong chiefly on the covering of shorts. Pork at 11.70 is 53 cents higher; lard at 6.17 is 10 cents higher; ribs at 6.27 about 20 cents higher than their quotations of last Friday.

Today's market is as follows:—

Liverpool wheat opened dull, and weak, ½ lower. Corn ½ lower, Paris wheat 10 lower, flour 15 lower. Argentine getting rid of their wheat fast. They have shipped 22 millions since Jan. 1st.

Liverpool cables their corn market heavily oversold and after opening ¼ lower, later advanced ¼d very sharply. Opening, May wheat, 5.9; July, 5.8½. Closing, May, 5.8½; July, 5.8. Opening, May corn, 3.9½; July, 3.9½. Closing, May, 3.9½; July, 3.9½.

New York wheat opened unchanged, and dull now at ½ decline.

Chicago—On lower cables wheat opened ½ lower, up ½, and now weak. As we said before, it will take some serious crop damage, either in this country or abroad to prevent prices from going lower.

Corn opened unchanged, reacted ¼, and now steady at ¼ advance. Think corn should be bought right here.

Provisions—On light receipts, pork opened 16 higher. Good deal of quiet selling going on. Outsiders only buyers. Estimate stock for 3rd week of March—Pork, 6,000 decrease; lard, 7,000 decrease; ribs, 3,000,000 decrease. Hogs to-day 19,000, to-morrow 16,000. Far lots—wheat, 22; corn, 473; oats, 224.

N. W. Cars—Minn., 356; Duluth, 124; last week, 480; last year, 392.

	CLOSING PRICES MAR. 17 TO MAR. 22.					TO-DAY'S PRICES.			
	17	19	20	21	22	Opening.	Highest.	Lowest.	(Close)
<b>Wheat—</b>									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	67½	66½-¾ A	66½ B	66½-¾	65½ A	65½-¾	65½	65½	66½-¾ B
July.....	68	67½-¾ A	67½ B	67½-¾ B	66½-¾ B	66½	66½-¾	66½	66½-¾ A
<b>Corn—</b>									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	37½	37½ B	37½ A	37½ B	36½-37 B	36½-37	37½	38½-¾	37½-¾ A
July.....	37½	37½-38 A	37½ A	37½-¾ A	37½	37½-¾	38½-¾	37½	38½-¾ A
<b>Oats—</b>									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	23½	24-½ A	24	24-½	24	23½-24	24-½	23½	24-½
July.....	22½	22½-23	22½-23	23	22½	22½-¾	23	22½-¾	22½-23
<b>Pork—</b>									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	11 30	11 42	11 40	11 35	11 60-62	11 70-5	11 80	11 70	11 80 B
July.....	11 25	11 27	10 15 A	11 25 A	11 40	11 55	11 62	11 50	11 62
<b>Lard—</b>									
March.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	6 12	6 12 B	6 05 A	6 07	6 15-17	6 20	6 27	6 17	6 25-7
July.....	6 22	6 20 B	6 12 B	6 15	6 25	6 25	6 37	6 25	6 35
<b>Shorts—</b>									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	6 15	6 15-17	6 10 A	6 15	6 22-25	6 27	6 35	6 27	6 32-35
July.....	6 17	6 17-20	6 12	6 17	6 25	6 27	6 37	6 27	6 37

### TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL.		Rest as per Last Statement.	Div. per cent. Last half yr.	Buy- ers
		Paid up.				
<b>MISCELLANEOUS.</b>						
British America.....	\$ 50	\$ 750,000	\$ *79,381	3½	118½	
Western Assurance.....	40	1,000,000	†296,743	5	159½	
Canada Life.....	400	125,000	.....	10	525	
Confederation Life Association.....	100	100,000	.....	7½	277½	
Imperial Life Assurance Co.....	100	450,000	47,821	.....	146½	
Consumers' Gas.....	50	1,700,000	.....	2¼qr	209½	
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	.....	54	
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	.....	
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1½	132½	
New.....	.....	240,000	.....	1½	132	
Canadian General Electric Co.....	100	900,000	40,000	4	177	
" 20 p.c.....	100	300,000	.....	3	106	
Hamilton Electric Light.....	100	250,000	60,000	1	80	
<b>LOAN and SAVINGS CO.</b>						
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3	.....	
Building and Loan Association.....	25	750,000	100,000	1	39	
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3	80	
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000	3	128	
" 20 per cent.....	50	600,000	.....	3	130	
Canadian Savings & Loan Co.....	50	734,175	220,000	3	114	
Central Canada Ln. & Sav's Co.....	100	875,000	360,000	1¼qr	134	
" 20 per cent.....	100	325,000	.....	1¼qr	128	
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2½	76	
Freehold.....	100	476,100	300,000	3	74	
" 20 per cent.....	100	843,000	.....	3	74	
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	3	110	
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4½	177	
" 20 per cent.....	.....	400,000	.....	4½	168	
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	80	
Landed Banking & Loan Co.....	100	700,000	160,000	3	100	
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1¼qr	50	
London Loan Co.....	50	631,500	83,000	3	107	
London & Ontario Investment.....	100	550,000	100,000	3	88	
Manitoba & North-West Loan Co.....	100	375,000	50,000	.....	45	
North of Scotland Can. Mortg. Co.....	£10	730,000	118,533	5	.....	
Ontario Loan & Debenture Co.....	50	1,260,000	490,000	3½	121	
Peoples Loan & D. Co.....	50	599,429	40,000	.....	25	
Real Estate Loan Co.....	40	773,720	50,000	2	62	
Toronto Savings & Loan.....	100	600,000	105,000	3	126	
Union Loan & Savings Co.....	50	699,020	200,000	1	38	
Western Canada.....	50	1,000,000	770,000	3	.....	
" 25 per cent.....	.....	500,000	.....	3	80	

\* After deducting \$511,932 for reinsurance † After deducting \$792,049 for reinsurance. ‡ Tax rights. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.