things, in the said letters patent or Charter of Incorporation mentioned and expressed, were thereby granted to and vested in the same said Company and their successors for ever in such sort, manner, and form as in and by the said Charter or letters patent, and enrolment thereof, is mentioned and expressed, and as thereby more fully appears. AND FORASMUCH as the said Governor and Company at their great charges and with much difficulty and hazard have settled and made great improvements of the trade to the said seas, streights, and places aforesaid, which as now and for several years past hath been found to be useful and profitable to this kingdom and the navigation thereof for furs, minerals, and other considerable commodities; and it appearing that the said trade cannot be carried on or managed so advantageously either to the honour or interest of this realm as in a company and with a joint stock, and IT BEING NECESSARY THAT SUCH A COMPANY SHOULD HAVE SUFFICIENT AND UNDOUBTED POWERS, and authorities, privileges, and liberties, to manage, order, and carry on the said trade, and to make bye-laws, orders, rules, and constitutions for the due management and regulation as well of the said Company as trade, and for the punishment of offenders, and recovering of forfeitures and penalties, which cannot be so effectually done as by authority of parliament : BE IT THEREFORE ENACTED by the King and Queen's most excellent Majesties, by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled, and by the authority of the same, that the present Governor and Company of Adventurers of England trading into Hudson's Bay, and their successors shall at all times from henceforth stand, continue, and be a body politic and corporate in deed and name, by the name aforesaid, and according to the purport and effect of the said letters patent or Charter herein before mentioned; and that the said letters patent or Charter hereinbefore mentioned, bearing date the said second day of May, in the two-and-twentieth year of the reign of his said late Majesty King Charles the Second, and all things therein contained, be, and by virtue of this present Act shall be from henceforth ratified, established, and confirmed unto the present Governor and Company of Adventurers of England trading into Hudson's Bay, and to their successors for ever, and also that the said Governor and Company and their successors shall and may have, do, use, exercise and enjoy all and singular, the liberties, privileges, powers, authorities, matters and things in the said letters patent or Charter mentioned to be granted to them, and also that the said letters patent or Charter, and all and every the liberties, franchises, immunities, privileges, jurisdictions, powers, authorities, royalties, hereditaments, matters and things whatsoever, and of what nature or kind soever thereby given, granted, or demitted, or mentioned to be given, granted or demitted to the said Prince Rupert, Duke of Albemarle, Earl of Craven and other the lords and persons therein particularly named,