

**F. H. BUTLER, J. M. YOUNG**

Stocks, Bonds, Grain and Provisions Bought and sold for cash or on margin. Best of price pocket manual. Long distance phone 1278. Office, Masonic Temple, London.

**STOCK PRICES BROKE SHARPLY**

On an Advancing Tendency of Call Money

IN THE NEW YORK MARKET.

Fairly Active Trade in Grain at Chicago.

MAY WHEAT CLOSED LOWER.

Quotations on the Leading European, American and Canadian Stock, Grain and Produce Markets.

IN WALL STREET.

Press Despatch.

New York, Dec. 29.—Speculative sentiment showed greater sensitiveness to-day to the developments in the call money market than was the case last week, when a 15 per cent. rate practically was ignored. To-day when money opened at 10 per cent., with an advancing tendency, prices broke sharply all around. The rate touched 12 per cent. in the morning and then relaxed, followed by a rally in the stock market, but when money rose again to 15 per cent., prices of stocks promptly yielded. The altered sentiment towards the money market is believed to be due to the strict attitude by the banks and the calling in of loans. The rate was attributed to the pools which were credited with causing last week's advance and which are believed to have received renewed warning against expansion of credits for speculative purposes at present. There is a strong party in the market which operates on the conviction that the closeness of the money market prevents security from advancing, but its leaders are wary of a possible squeeze in money before the year ends. There also is a widespread sentiment by another speculative party that the money market is too tight and that the supply of credits are operating to hold back prices and the belief that the call money rate will be reduced to a holding back from the market, which promises a continued retention of funds from the call money market. The exchange problem also is still unsettled. The demands of labor on the Union Pacific and Southern Railway are due to authoritative details of a rumored agreement to arbitrate by the contesting company interests. In the early market Chicago and some other cities showed a decline and a later show of strength by sugar and some commodities overcame all resistance. There was a transfer of \$50,000 to New York from London. The bond market was irregular to-day. Total sales, par value, \$2,500,000. United States (new and old) 4 per cent. coupon, 104 1/2; old four advance one-quarter per cent. on the last call.

Closed—Money on call, lowest, 6 per cent.; highest, 15 per cent.; last loan, 6 per cent.; ruling rate, 12 per cent.; closed, 10 per cent. 100 day, 10 per cent.; 60 day, 6 per cent.; 30 day, 6 per cent.; six months, 6 1/2 per cent.; prime mercantile paper, 6 per cent.; sterling exchange steady, at actual business in bankers' bills at 4.87 1/2 for demand and 4.85 1/2 for 60 days; 100 day, 4.87 1/2; 180 day, 4.87 1/2; 360 day, 4.87 1/2; commercial bills, 4.87 1/2; 60 day, 4.87 1/2; 180 day, 4.87 1/2; 360 day, 4.87 1/2; government bonds strong, railroad bonds irregular. The closing was dull and heavy.

NEW YORK STOCKS.

Reported by F. H. Butler, Stock Broker, Masonic Temple, for the Free Press.

Open, High, Low, Close.

Amalgamated Copper, 100, 100, 99 1/2, 99 1/2.

Am. Sugar, 100, 100, 99 1/2, 99 1/2.

Am. Locomotive, 100, 100, 99 1/2, 99 1/2.

Am. Foundry, 100, 100, 99 1/2, 99 1/2.

Am. Iron Works, 100, 100, 99 1/2, 99 1/2.

Am. Lumber, 100, 100, 99 1/2, 99 1/2.

Am. Oil, 100, 100, 99 1/2, 99 1/2.

Am. Paper, 100, 100, 99 1/2, 99 1/2.

Am. Rubber, 100, 100, 99 1/2, 99 1/2.

Am. Steel, 100, 100, 99 1/2, 99 1/2.

Am. Textile, 100, 100, 99 1/2, 99 1/2.

Am. Tobacco, 100, 100, 99 1/2, 99 1/2.

Am. Transportation, 100, 100, 99 1/2, 99 1/2.

Am. Utilities, 100, 100, 99 1/2, 99 1/2.

Am. Wholesale, 100, 100, 99 1/2, 99 1/2.

Am. Retail, 100, 100, 99 1/2, 99 1/2.

Am. Service, 100, 100, 99 1/2, 99 1/2.

Am. Miscellaneous, 100, 100, 99 1/2, 99 1/2.

Am. Foreign, 100, 100, 99 1/2, 99 1/2.

Am. International, 100, 100, 99 1/2, 99 1/2.

Am. Global, 100, 100, 99 1/2, 99 1/2.

Am. Universal, 100, 100, 99 1/2, 99 1/2.

Am. World, 100, 100, 99 1/2, 99 1/2.

Am. Cosmos, 100, 100, 99 1/2, 99 1/2.

Am. Universe, 100, 100, 99 1/2, 99 1/2.

Am. Omniverse, 100, 100, 99 1/2, 99 1/2.

Am. Pantheon, 100, 100, 99 1/2, 99 1/2.

Am. Acropolis, 100, 100, 99 1/2, 99 1/2.

Am. Parthenon, 100, 100, 99 1/2, 99 1/2.

Am. Colosseum, 100, 100, 99 1/2, 99 1/2.

Am. Amphitheatre, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

**INVESTMENTS. H. C. BECHER.**

Private wires to Bartlett, Frazier & Co., Members New York Stock Exchange, &c. Orders promptly executed on all leading exchanges. Long Distance Phone 213.

**STOCK PRICES BROKE SHARPLY**

On an Advancing Tendency of Call Money

IN THE NEW YORK MARKET.

Fairly Active Trade in Grain at Chicago.

MAY WHEAT CLOSED LOWER.

Quotations on the Leading European, American and Canadian Stock, Grain and Produce Markets.

IN WALL STREET.

Press Despatch.

New York, Dec. 29.—Speculative sentiment showed greater sensitiveness to-day to the developments in the call money market than was the case last week, when a 15 per cent. rate practically was ignored. To-day when money opened at 10 per cent., with an advancing tendency, prices broke sharply all around. The rate touched 12 per cent. in the morning and then relaxed, followed by a rally in the stock market, but when money rose again to 15 per cent., prices of stocks promptly yielded. The altered sentiment towards the money market is believed to be due to the strict attitude by the banks and the calling in of loans. The rate was attributed to the pools which were credited with causing last week's advance and which are believed to have received renewed warning against expansion of credits for speculative purposes at present. There is a strong party in the market which operates on the conviction that the closeness of the money market prevents security from advancing, but its leaders are wary of a possible squeeze in money before the year ends. There also is a widespread sentiment by another speculative party that the money market is too tight and that the supply of credits are operating to hold back prices and the belief that the call money rate will be reduced to a holding back from the market, which promises a continued retention of funds from the call money market. The exchange problem also is still unsettled. The demands of labor on the Union Pacific and Southern Railway are due to authoritative details of a rumored agreement to arbitrate by the contesting company interests. In the early market Chicago and some other cities showed a decline and a later show of strength by sugar and some commodities overcame all resistance. There was a transfer of \$50,000 to New York from London. The bond market was irregular to-day. Total sales, par value, \$2,500,000. United States (new and old) 4 per cent. coupon, 104 1/2; old four advance one-quarter per cent. on the last call.

Closed—Money on call, lowest, 6 per cent.; highest, 15 per cent.; last loan, 6 per cent.; ruling rate, 12 per cent.; closed, 10 per cent. 100 day, 10 per cent.; 60 day, 6 per cent.; 30 day, 6 per cent.; six months, 6 1/2 per cent.; prime mercantile paper, 6 per cent.; sterling exchange steady, at actual business in bankers' bills at 4.87 1/2 for demand and 4.85 1/2 for 60 days; 100 day, 4.87 1/2; 180 day, 4.87 1/2; 360 day, 4.87 1/2; commercial bills, 4.87 1/2; 60 day, 4.87 1/2; 180 day, 4.87 1/2; 360 day, 4.87 1/2; government bonds strong, railroad bonds irregular. The closing was dull and heavy.

NEW YORK STOCKS.

Reported by F. H. Butler, Stock Broker, Masonic Temple, for the Free Press.

Open, High, Low, Close.

Amalgamated Copper, 100, 100, 99 1/2, 99 1/2.

Am. Sugar, 100, 100, 99 1/2, 99 1/2.

Am. Locomotive, 100, 100, 99 1/2, 99 1/2.

Am. Foundry, 100, 100, 99 1/2, 99 1/2.

Am. Iron Works, 100, 100, 99 1/2, 99 1/2.

Am. Lumber, 100, 100, 99 1/2, 99 1/2.

Am. Oil, 100, 100, 99 1/2, 99 1/2.

Am. Paper, 100, 100, 99 1/2, 99 1/2.

Am. Rubber, 100, 100, 99 1/2, 99 1/2.

Am. Steel, 100, 100, 99 1/2, 99 1/2.

Am. Textile, 100, 100, 99 1/2, 99 1/2.

Am. Tobacco, 100, 100, 99 1/2, 99 1/2.

Am. Transportation, 100, 100, 99 1/2, 99 1/2.

Am. Utilities, 100, 100, 99 1/2, 99 1/2.

Am. Wholesale, 100, 100, 99 1/2, 99 1/2.

Am. Retail, 100, 100, 99 1/2, 99 1/2.

Am. Service, 100, 100, 99 1/2, 99 1/2.

Am. Miscellaneous, 100, 100, 99 1/2, 99 1/2.

Am. Foreign, 100, 100, 99 1/2, 99 1/2.

Am. International, 100, 100, 99 1/2, 99 1/2.

Am. Global, 100, 100, 99 1/2, 99 1/2.

Am. Universal, 100, 100, 99 1/2, 99 1/2.

Am. World, 100, 100, 99 1/2, 99 1/2.

Am. Cosmos, 100, 100, 99 1/2, 99 1/2.

Am. Universe, 100, 100, 99 1/2, 99 1/2.

Am. Omniverse, 100, 100, 99 1/2, 99 1/2.

Am. Pantheon, 100, 100, 99 1/2, 99 1/2.

Am. Acropolis, 100, 100, 99 1/2, 99 1/2.

Am. Parthenon, 100, 100, 99 1/2, 99 1/2.

Am. Colosseum, 100, 100, 99 1/2, 99 1/2.

Am. Amphitheatre, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.

Am. Circus, 100, 100, 99 1/2, 99 1/2.