

ALMOST A PANIC.

Tuesday was an exciting day in the New York stock exchange, and a panic was only averted by the good judgment of the bank presidents. During the whole summer money has been getting tighter and those who kept the track of events foresaw a severe pinch this fall. Just what is the cause for the stringency, it is not easy to determine, although no doubt the hoarding of gold by the banks of France has a great deal to do with it. This institution is alleged to have \$250,000,000 of gold lying in its vaults, the greater part of which can be serving no commercial purpose whatever. While gold remains the basis of money, it is evident that all banks must have either on hand or be able to secure readily gold in a certain proportion toward their business transactions. The gold may or may not be actually called for, but conservative banking principles require it to be on hand. Hence if banks cannot get gold in sufficient quantity to warrant them in meeting the demands of the mercantile community, they must refuse to meet those demands except to a limited extent. The wealth of the country in wheat, corn, cattle, everything, in short, may be greater than ever, but without gold to form a basis of currency, whether that currency is in the form of bank notes or bills of exchange or whatever you like, business will be hampered for want of money.

Had the market gone to pieces in New York and a run of failures followed, as was dreaded at one time on Tuesday, it is hard to say where the end would have been. The corn and wheat crop in the United States is less than usual, the effect of the McKinley tariff will probably be to reduce exports and these two causes operating together, if railway stocks had got on the down grade, it would have been difficult to stop them.

On several previous occasions where the stock market has got into a tangle, the U. S. treasury department has been able to step in and give relief, but owing to the extravagant appropriations made during the present year, this course seems scarcely possible now. On Tuesday last the national treasury had only about \$60,000,000 of coin on hand, including \$25,000,000 of fractional currency and about \$35,000,000 of deposit in the banks, leaving less than \$10,000,000 of coin actually in the treasury vaults. The government was not, therefore, in much of a position to help out business men by relieving the market with its funds. However, the difficulty was tide over by good judgment of the bank presidents, and though a few large houses went down, business was not demoralized.

Among the firms which failed was that of Deane, Hildreth & Co. This firm's liabilities are \$100,000 with assets probably sufficient to meet them. The senior partner said that his firm was in the habit of borrowing several million dollars every day; yet the total wealth of the firm as estimated by themselves in June last was not more than \$400,000. This gives a slight indication of the sort of business that is carried on upon Wall street. We read of enormous transactions and naturally attribute the possession of great wealth to the men engaged in them; but it seems that under the Wall street men men handle tens and even hundreds of millions without themselves possessing more than what is, by comparison, a very small capital.

Some prominent Newfoundlanders have been talking about annexing that island to the United States, and if we may be well willed to believe them, the idea is received with some enthusiasm. It is not easy to see what Great Britain gains from the possession of Newfoundland, or what the island would gain from being annexed to the United States. Recent events are not calculated to stimulate a desire on the part of neighboring countries to be politically tied to that country. Besides all this, before Newfoundland could be annexed to the republic, Canada would have something to say about it. The dominion would certainly protest in the strongest possible manner against such a step. The islanders will probably have to be content with their present political condition and wait patiently for that redress of their grievances, which will come sooner or later. It is quite true that the French rights are very objectionable; but it must never be forgotten that they are "rights," and that France ought not to be expected to surrender them without adequate compensation.

The country is well rid of Reginald Birchall. Too much has been said about him already, so we will not waste much space upon him. He has formed the staple topic of Canadian journalism for the last month or two—a fact which is not much to be wondered at, considering the outrage upon the public sense of decency. He was a miserable type of a man, without a single redeeming trait in his character. It will do the world no good to be told his history, while the semi-barbaric aspect given to his leathome career may have a harmful effect upon weak minds. The only lesson of his life worth repeating is this, that some men are so base, that no ties or considerations, however tender or sacred, can keep them from evil, but we all know this before.

During the week two schooners loaded by D. F. George with laths and shingles have been grounded on the Ormotto shoals and have had to discharge part of their loads in order to get off. This sort of thing is too bad altogether, and there is really no good reason why it should occur. The Dominion dredge has been at the shoals and dug out a channel for part of the way, but a ridge not more than a few rods in width was left, and it is upon this that the schooners caught. What is wanted is that the dredge should come back next summer and clear the channel out. Not a very large appropriation, not more than from \$5,000 to \$5,000 would be necessary, and surely the trade of this port is of sufficient magnitude to warrant such an outlay.

The Grand Trunk railway has by no means abandoned its projected road through New Brunswick. One of the friends of the scheme says: "We are bound to get them." They will be very welcome. When the two great Canadian systems enter New Brunswick we may look for lively times.

Execution of Birchall.

Woodsrock, Ont., Nov. 14.—John Reginald Birchall was hanged this morning. He retained his sanity until the very end, apparently unaffected by the advice of the Rev. Mr. Wade, the clergyman who had been in his cell day after day exhorting him to prepare for death.

Mrs. Birchall went to the jail at 7 o'clock accompanied by her sister Mrs. West Jones and a college friend of Birchall's named Arthur Leatham, now in Montreal. The deputy sheriff had found that suicide was a most remote possibility. Instead of being dejected Birchall was reciting to every device which his vivid fancy could suggest to sustain his spirits at an elevated pitch. He had worked himself up to a degree not far removed from insane merriment. He made jokes about the gallows and railed at the cooks who had sent him a venison steak for supper that had not been kept long enough after killing; but he had his calm moments also, and in one of these he presented the deputy sheriff with a signed and dated photograph of himself.

Soon after the sheriff had left, Mrs. Birchall and Mrs. Leatham were ushered into the cell; the latter remained only some fifteen minutes. Her farewell was a sad one but she kept perfect control of herself. The wife was then practically alone with her doomed husband for the first time. On the other side of the cell with averted averted faces, while the clergyman withdrew from the scene.

The effect of the prolonged interview somewhat mellowed her manner, but she smiled coolly as he parted with his wife, forever. For a time after she had gone he was a child in the hands of the clergyman. Then he lay down and in his exhausted condition tried to sleep, but it was impossible. Then he got up and declared he would sit it out. He laughed and joked at the guards again, but after a while began to pay attention to the ministrations of Mr. Wade.

At six o'clock the prisoner, who had laid down for a few minutes, rose and robed himself in a dark suit of clothes, a white shirt with cuffs and collar, black necktie, white gloves and silk socks. The hangman then entered the cell. Birchall, who had seen him previously during the day, nodded to him as he entered.

The morning was clear and sunshiny, a hoar frost was on the ground. The crowd of people who got admission to the jail yard numbered about 200.

Several medical men had arrived by 15 minutes after eight, when a squad of county constables with batons, came into the yard and shoved back the crowd, forming a semi-circle around the corner where the gallows stood. The hangman re-entered the prison while Dr. Chamberlain stood guard by the rope. Outside the prison walls crowds had been collecting and some men climbed up into the branches of the shade trees of the street overlooking the western yard. At 25 minutes to 8 the voice of reverend deane Wade was heard in prayer inside the prison. A second or two later Mr. Wade in vestments appeared, reading aloud the death service. Behind him came Dr. Rice, then Birchall whose arms were fastened with a leather strap. On either side of him were Arthur Leatham, his Oxford friend and young Mr. Cameron, his day guard. He walked erect with his eyes looking straight ahead, his face was composed and calm, the same firm look on it that he wore during the trial. He was at this time dressed in tight fitting Prince Albert coat and his face washed and his hair parted in the centre.

The little procession halted a few feet from the gallows. Birchall stood and even flinched. He raised his eyes and kept them fixed on the gibbet for the rest of the time while the clergyman continued the sacred exercises. His fortitude put nerve into the crowd and remarks were passed from one to another in audible tones.

Birchall looked as fresh as if he had been sound asleep all night and had breakfasted well. As the noose was put round his neck a wisp of hair had been tucked up. His black suit fitted his natty figure perfectly. His strong, well-shaped neck, his black moustache and his hair had been carefully groomed.

CANADIAN NEWS.

Indications of gold and coal have been found at Harvey station. Colonel Herbert C. B., the new commander-in-chief of Canadian militia, sails for Canada on the 20th inst.

Traders apprehend a serious rise in the price of apples in the near future. They are now purchasing large quantities. A carload of cattle reached St. John the other day, and it was found that two of the animals had been trampled to death.

The number of immigrants settling in Manitoba and the territories form last January to last October is 10,999. As a rule they are of the well-to-do class. The syndicate negotiating for the purchase of all the gray cotton mills in Canada has increased the amount of their offer for the Kingston mill to \$175,000.

At St. Stephen Tuesday fire burned the large dwelling of Edward J. N. Laffin, occupied by Mr. McCulley. A portion of the contents were saved. The loss is quite heavy; partially insured.

Wheat receipts throughout the west are simply tremendous, and the price paid are satisfactory, as high as 82 cents being secured. At Brandon alone about \$15,000 has been paid out to farmers.

The bootblack may soon be a thing of the past. The very latest automation is said to be a boot-cleaning machine which performs its appointed task of dropping the usual coin in the "fat" of the shoe.

Five hundred and ninety-eight million, six nearly as can be ascertained, represents the output of sawn lumber from the mills of the Ottawa district during the past season. This amount is much less than last year's output.

The Bathurst customs officers seized some boxes of partridges the other day, simple and smelt. They had been sent to the railway station by J. Miller, and were destined for the United States market. They were confiscated.

At Halifax, on Monday two boys named Charles Hart and Tom Kennedy found the body of a male child being washed against the rocks by the action of the water on the beach near the esplanade. The child was two or three weeks old.

FOREIGN NEWS.

Summary of the Press Telegrams from all Parts of the World. Vice Admiral O'Rby, commander of the French squadron in the Levant, is dead—says recent Paris cables.

In a collision near George station on the Edinburgh suburban railway Tuesday, twelve persons were badly injured.

The whaler Narwhal from Fox Island reports six men washed from the deck during a gale but two of the men were thrown aboard again by a return wave.

Three hundred thousand persons and Polish Jews have emigrated to Brazil from Russia during the past three months, despite Russian governmental prohibition.

Advices from Santiago de Cuba say the famous bandit Velasquez has been killed by government troops, and his whole band, numbering 34, have surrendered to authorities.

Intense excitement prevails in Guatemala over the prospect of a general war in Central America. The Mexican minister is endeavoring to persuade Barillas to recall the troops he sent to aid Bocan.

Wesley P. Balch, the well-known horseman, committed suicide Tuesday afternoon by shooting himself with a revolver in his office in Commonwealth building Boston, Mass. Financial difficulties caused the act.

Patrick Delaney, who was implicated in the Phoenix Park murders and was serving a sentence of life imprisonment for his connection with that crime, who appeared as a witness for the Times before the Parnell commission, has been released from prison.

The threatened evictions on Olphert estate begun at Ardsherg Wednesday. A fierce storm raged all night, and the work of eviction began under a cloudy sky. A force of heavily armed policemen was on the ground. Sixteen families comprising 100 persons were ejected from their homes.

THE TRUCK.

Little Brown Jug was sold few days ago at an auction in Brookline, Boston. This famous pacer is one of a remarkable trio, sired by old Tom Hall. Little Brown Jug is the newest addition to John McCoy's farm at Woodside, St. John.

Hugh Love of Milltown has a trotting wonder by Olympus. He claims 2.40 for his colt which is only 2 years old. It is said to be one of the fastest and best acting colts in the province. If Mr. Love takes proper care of this youngster, it might be worth more than his farm, still we should advise him to keep a firm hold on the plough, as the most promising colts do not always mature into the fastest horses.

NEW ADVERTISEMENTS. City Dwelling and Lot FOR SALE. THE subscribers are authorized to dispose of a private sale the Dwelling House and Lot on the corner of the city, belonging to the estate of the late George Thompson.

STOVES. Just Received and in Stock, Fifty Cook Stoves, Forty Hall Stoves, Twenty-five Parlor Stoves, Some of the Newest and Handsomest Designs.

Twenty-five Bedroom Stoves, For COAL or WOOD. For Sale WHOLESALE and RETAIL. Neil's Hardware Store. Notice of Sale.

To the Heirs, Executors, Administrators or Assigns of Andrew Mount (or Mount), late of the Parish of Douglas, in the County of York, Farmer, deceased, and Elizabeth his widow, and all others whom it may concern:

NOTICE is hereby given, that under and by virtue of a will given, that under and by virtue of a will given, contained in a certain Indenture of Mortgage, bearing date the 10th day of June, A. D. 1876, and made between the said late Andrew Mount (or Mount) and his wife, the said Elizabeth, and the undersigned, John McLean, of the City of Fredericton, in the County of York, as witnesses, the said second party, and restated in B. O. S. pages 676, 677, 678 and 679 of the York County Records, the will, for the purpose of satisfying the mortgage secured thereby, certain lands, being made in the payment thereof, be sold at Public Auction, in front of the County Court House in the City of Fredericton, in the County of York, on SATURDAY, the twenty-ninth day of November next, at twelve o'clock, noon, the lands and premises mentioned and described in said Indenture of Mortgage, as follows: "All that tract, piece or parcel of land situated, lying and being in the Parish of Douglas aforesaid, known as Lot Number One, and containing one hundred and sixty seven acres or less, and bounded as follows, to-wit: Beginning at a marked iron oak tree standing on the eastern bank of the north-west branch of the Millwaikie River, the most easterly stake of the tract to such green stone by the margin north forty-eight degrees east one hundred and forty seven chains of four poles each, along the south-eastern boundary line of said tract, thence south forty-eight degrees west one hundred and forty seven chains to a marked birch tree standing on the bank of the said river, thence following the eastern side of the same up stream to the place of beginning, the same being ascertained and ascertained by the will of the late George Healy; together with all and singular the buildings and improvements thereon, and the privileges and appurtenances to the same belonging or appertaining."

Dated this 14th day of August, A. D. 1890. JOHN McLEAN, Mortgagee. BLAIR & BARRY, Sols. for Mortgagee.

JOHN J. WEDDALL.

An Immense Stock of NEW Fall Dry Goods TO SELECT FROM — AT — JOHN J. WEDDALL'S.

New Brunswick Foundry and Machine Shop. Improved Rotary Saw Mills, Mill Machinery, Enclosed Gear Mowers, Ithaca Horse-rakes, Stoves and Furnaces, Railway Castings.

McFARLANE, THOMPSON & ANDERSON, MANUFACTURERS OF Buckeye Automatic Cut Off Engines, CELEBRATED DUNBAR IMPROVED SHINGLE MILLS.

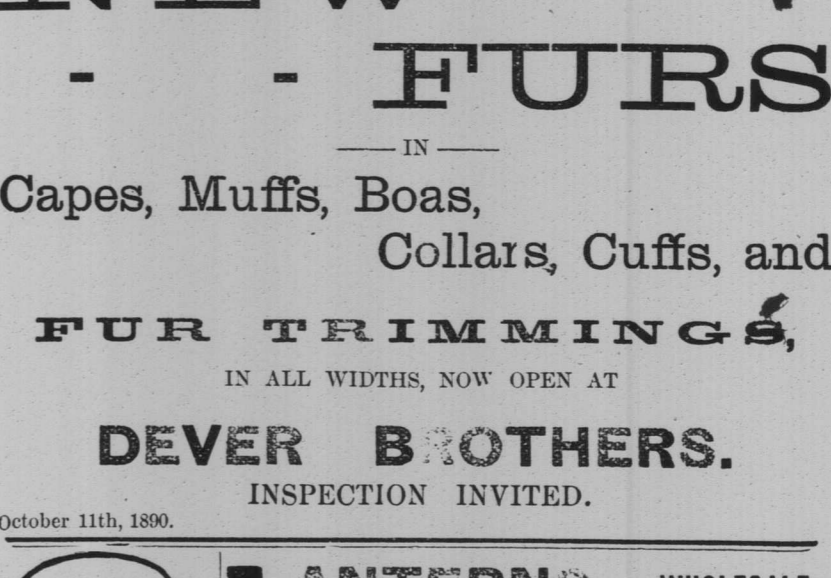
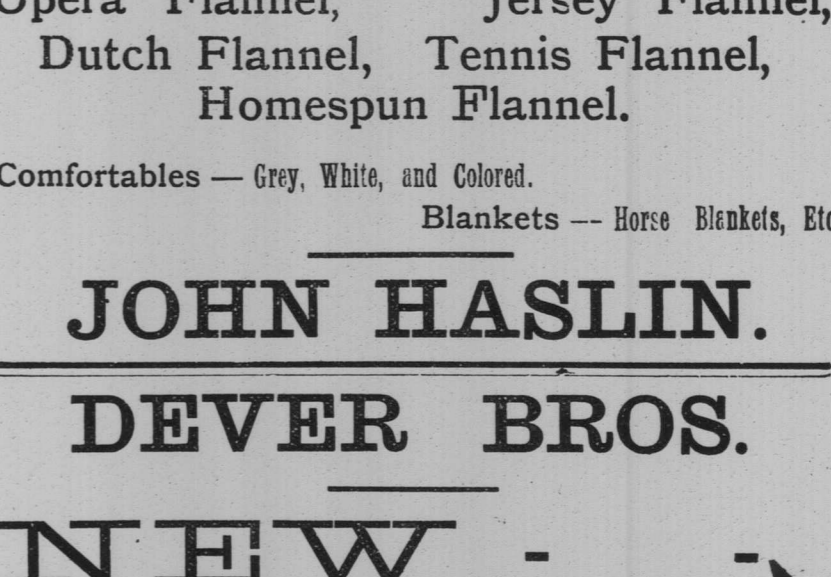
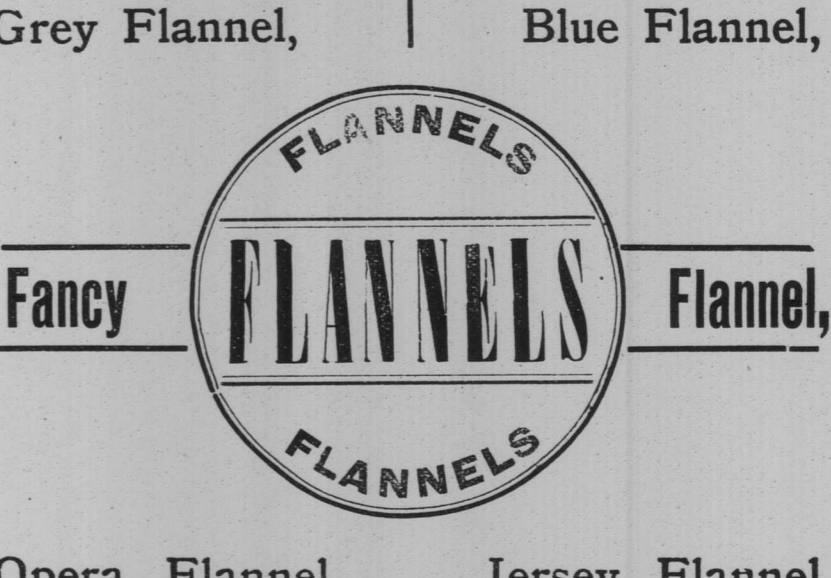
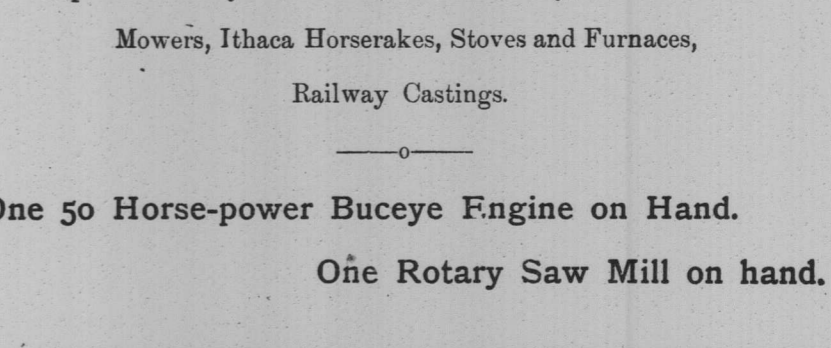
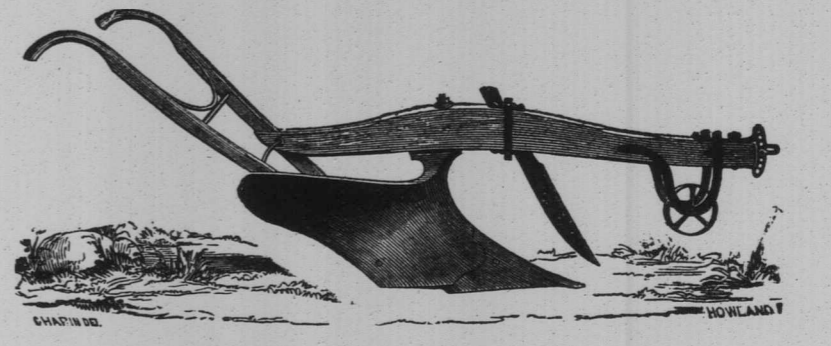
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FLANNELS. THIS DEPARTMENT IS NOW COMPLETE IN THE FOLLOWING MAKES, VIZ.: White Flannel, Red Flannel, Grey Flannel, Blue Flannel, Opera Flannel, Jersey Flannel, Dutch Flannel, Tennis Flannel, Homespun Flannel.

Comfortables — Grey, White, and Colored. Blankets — Horse Blankets, Etc. JOHN HASLIN, DEVER BROS.

NEW FURS. Capes, Muffs, Boas, Collars, Cuffs, and FUR TRIMMINGS, IN ALL WIDTHS, NOW OPEN AT DEVER BROTHERS. INSPECTION INVITED. October 11th, 1890.

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JUST STORED, — AND — For Sale Low, HUNGARIAN, HARVEST MOON, ONYX, AND SEA GEM FLOURS, Beans, Barbadoes Molasses, &c. A FULL LINE OF GROCERS SUNDRIES Always in Stock. A. F. Randolph & Son.

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