Paid-Up Capital \$6,500,000



Reserve Fund \$12,000,000

TOTAL ASSETS OVER \$100,000,000

The strong position of the Bank of Nova Scotia not only assures the safety of funds left on deposit with the Bank but also places it in a position where it can readily care for any legitimate business needs of its customers. We invite banking business of every description.

# THE BANK OF NOVA SCOTIA

THE

## Royal Bank of Canada

Incorporated 1869

\$25,000,000 Capital Authorized -Capital Paid up - - - \$11,560,000 \$13,236,000 Reserve Funds -- \$200,000,000 **Total Assets** 

HEAD OFFICE: MONTREAL SIP HERBERT S. HOLT, President
E. L. PEASE, Vice-President and Managing Director
C. E. NEILL, General Manager

325 Branches in CANADA and NEWFOUNDLAND; 41 Branches CUBA, PORTO RICO, DOMINICAN REPUBLIC COSTA RICA and BRITISH WEST INDIES

Established in 1836

Car. William and Codar Straat

SAVINGS DEPARTMENTS at all Branches

BANK OF BRITISH NORTH

Paid up Capital..... \$4,866,666.65

Reserve Fund...... \$3,017,333.33

Head Office: 5 Gracechurch Street, London

Head Office in Canada: St. James St.

Montreal

This Bank has Branches in all the principal Cities

of Canada, including Dawson City (Y.T.), and Agencies at New York and San Francisco in the United States. Agents and Correspondents in every part of the world.

Agents for the Colonial Bank, West Indies. Drafts, Money Orders, Circular Letters of Credit

and Travellers' Cheques issued negotiable in all

parts of the world.

SAVINGS DEPARTMENT AT ALL

**BRANCHES** 

G. B. GERRARD, Manager, Montreal Branch

H. B. MACKENZIE, General Manager

Incorporated by Royal Charter in 1819.

### Bank of England Statement

The Bank of England reports for the week ending February 10, the proportion of reserve to liabilities at 24.43 per cent, against 23.54 per cent in the preceding week. The governors of the institution made no change in the discount rate, which remains 5 per

The weekly statement shows the following changes: Total reserve increased £2,926,000; circulation decreased, £1,334,000;; bullion increased £1,592,000; other securities increased £3,391,000; other deposits increased £1,904,000; public deposits increased £4,395,000; Government securities un-

The proportion of the Bank's reserve to liabilities is now 24.45 per cent, against 23.54 per cent last week, and compares with an advance from 311/2 per cent to 31% per cent in this week last year.

The following detailed statement for the week compares as follows:

Propor. of res've

#### Weekended -Feb. 9,'16. Feb. 10,'15. Feb. 11,'14. Circulation . . . £32,865,000 £34,415,270 £28,109.550 46,446,042 12,446,227 Public deposits. #2,640,000 Other deposits. 100,487,000 115,830,196 50,196,141 35,995,885 Other securities. 108.531.000 104.615.640 51,239,215 33,494,742 Total reserve . 39,864,000 Gov. securities. 32,838,000 24,578,738 11,255,998 67,204,485 43,154,292 Bullion .. .. 54,279,000 Propor. of res've to liab., p.c... 24.45 31%

The principal items of the statement compare as follows:

				Other
		Gold.	Reserve.	securities.
1916		£54,279,000	£ 39,864,000	£108,531,000
1915		67,204,485	51,239,215	104,615,640
1914		43,154,292	33,494,742	35,995,885
1913		36,991,174	27,760,364	37,893,284
1912		39,229,527	29,973,852	31,445,762
1911		37,496,973	29,021,428	29,305,667
1910		36,575,740	27,227,065	29,454,525
Ratio	of Ba	nk of Eng	gland's reserve	at this date

in a number of years:

	Per	cent.		Per	cent.
1916		241/2	1910		51%
1915		31%	1909		49%
1914		531/2	1908		531/2
1913		45%	1907		501/4
1912		511/4	1906		45 %
1911		52%	1905		$55\frac{1}{4}$

### PERSONALS.

Thomas R. Wood, Toronto, succeeds the late Dr. H. B. Yates on the board of the Toronto Mortgage Company.

J. B. McKechnie has been appointed general manager of the Manufacturers' Life Insurance Company, retaining his position as actuary.

Mr. Alex. Christmas, a partner in the firm of Mc-Dougall and Cowans, and Mr. Irwin Johnston, financial editor of the Herald, left for Sherbrooke a few days ago to join the 35th, better known as Fletcher's Battery, for service overseas.

### SIGNS OF THE TIMES.

In Topeka: "We dye Satan and clean Kids," in Kingston, Pa.: "Livery and garage. Weddings, funerals and general hauling." In Colfax, Ia.: "Ice frozen solid to ground. Absolutely safe." In a Mason City, It., restaurant: "Our mince pie is a secret combination. Don't ask what's in it. Guess." (And if you guess right you're put out.) On Eighteenth street: "Our coffee is especially grounded for us." In the L station: "Our silk hose are very beautiful and not as high as you usually see them." On the Oak Park L: "When paying for more than one keep together." On the Federal building: "Enterance to parcel post."-Chicago Tribune.

### "A Little Nonsense Now and Then"

Mr. Pessimist (cheering up, as he reads papers') -British Mesopotamian success.

Mrs. Pessimist-That's the worst of it. They mess up all their successes .- Punch.

"I don't think that women have always been vain; you know that women were made before mirrors." "Yes, and they have been before them ever since."

"He wuz bo'n too tired ter git out his own way," said the old colored brother, according to the Atlanta Constitution. "Der only exercise he ever gits is fallin' from grace, an' atter he falls, please God, he's too tired ter git up!"

An addition to the ever-growing egg family was announced, says the Manchester Guardian, by the following notice, which appeared the other day in a local grocery store: "Eggs 8 a 1s. Guaranteed cookers." "I don't say they're eaters, mind," explained the grocer. "Some would; but they'll cook all right."

The butcher had accidently got locked up in one of his own cold storage compartments filled with wieners, relates Judge. "It's just like being lost in the arctics," he mused when the realization of his plight settled down upon him. "If a relief expedition doesn't reach me I'll be just like any other polar traveller in distress — I'll have to eat my own dogs."

The Irishman who had been away for some time was seeking information as to his old friends. "So!" he exclaimed, when he was advised of the fate of one of them. "So poor old Mike was killed in a railroad wreck. Was it a head-on collision?" "No." said his Celtic informant, "his head was off whin they found him."

A gentleman in New Orleans advertised for a man to do chores around the house and the advertisement was answered by a colored man. "Are you married?" asked the prospective employer. "Yas, suh, I'se married," replied the applicant, "but mah wife is out of a job. Dat's why I'se got to shiff foh mahself."

Owing to the war a wealthy Boston man, deprived of his summer trip to Europe, went to the Panama-Pacific in its stead. Stopping off at Salt Lake City he strolled about the city and made the acquaintance of a little Mormon girl. "I'm from Boston," he said to her. "I suppose you know where Boston is?" "Oh, yes, I do," answered the little girl eagerly. "Our Sunday school has a missionary there."

An Irishman obtained permission from his employer to attend a wedding. He turned up next day with his arm in a sling, and a black eye. "Hello! What is the matter?" said his employer. "Well, you see," said the wedding guest, "we were very merry yesterday, and I saw a fellow strutting about with a swallow-tailed coat and a white waistcoat. 'And who might you be?' said I. 'I'm the best man,' said he; and, begorra, he was, too!"

Ralph Connor, the Canadian clergyman and author. is now serving in France, whence he wrote recently to his New York publisher: "Our Canadian troops have suffered heavily. But they keep up a good heart. At a tea in London I met a Canadian hobbling on crutches beside a pretty countess. 'We Candians,' I said to him, 'are meeting with much hos-

tality over here, are we not?' 'Much? Too much,' he answered. 'Why I've been in hospital nearly all the time."

A little girl of Camden celebrated her fourth birthday last week and received a Teddy bear. The bear's eyes were set imperfectly and as a result it looked cross-eyed. The child said nothing about its eyes, though, and so no comment was made about them by the rest of the family. But when the little miss came home from Sunday school recently she informed the house she was going to call her bear "Gladly." "Why, what a peculiar name," said her mother. "Where did you get the idea?" "Well," replied the child, "in Sunday school they sank 'Gladly a Cross I'd Bear."

CANA The total principal citi maintained a real shows year the cle the previous led \$1.471.945 and \$10,367,31 in 1915. Ne figures ruling were reporte

Vol. XLI., N

Winnipeg. Ottawa .. Quebec .. . Halifax ... St. John ..

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Mr. J. H. been elected Paper Associ

Mr. W. H. to the board

Stock Excha