A TYPICAL RESULT.

On October 30th, 1913, Dr. J. J. Brownlee of Detroit wrote concerning his recently matured Endowment policy as follows:—"Theoutcome of my policy has been very satisfactory, for the dividends applied on my premiums from year to year have reduced the cost by over 25 p.c. and the policy, which was for \$1,000, has given me a cash return of \$379.14 over and above its cost, besides the insurance protection.

"I wish the company the continued success it so well deserves."

In each of the past five years the surplus earnings have broken all previous records In 1912 they were over \$1.530.000. This accounts for the satisfactory dividends being paid policyholders of the

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Large profits to policyholders. Unusually strong policy reserves. High interest rate on sound investments. Favorable mortality experience. And absolute security to policyholders.

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George T. Dexter

2nd VICE PRESIDENT

34 Nassau Street

New York, N.Y.

THE NATIONAL LIFE ASSURANCE

Head Office: National Life Chambers, Toronto, Ontario ELIAS ROGERS, President. ALBERT J. RALSTON, Vice-President and Managing Director. F. SPARLING. Secretary

Applications for new assurances received as from the first of January last to September 2nd, 1913, \$7,000,000.00. An increase of \$2,900,000 by way of comparison with the first eight months of 1912 By way of comparison with 1911 the increase is over \$4,000,000.00. The Company report on September 2nd no arrears of interest or principal on any of its invested funds, a continuous

record for almost fifteen years. For agencies apply direct to Head Office.