

It remains to consider whether the Athletic News is a sporting paper within the meaning of the agreement. The covenant was for the protection of the copyright and good will of the paper which was sold, and regard must be had to this circumstance in interpreting the clause. Now the "Athletic News" contains no racing intelligence, and no betting odds, and is merely a record of amateur sports, such as cricket, football, cycling, running, etc. It appeals to a different section of the public. It undoubtedly is devoted to "Sports" in one sense of the words, but upon the whole I do not think that a paper which deliberately excludes all racing and betting intelligence, is a "sporting paper" within the meaning of the agreement. The result is, that I must grant an injunction as prayed as to the "Sporting Chronicle and the Handicap Book," but not as to the "Athletic News," *McFarlane v. Hulton*. 47 Weekly Reporter 507.

RURAL DEPOPULATION IN ENGLAND.—The growth of the general population of the country is being arrested by the operation of three causes, all of them more or less voluntary—deferred marriage, decreased number of marriages, and diminished fertility of marriage. These causes must tell in country as well as town life, but it is possible that the effects may be greater under the prevailing conditions of rural life. In these circumstances the varying incidence of these three causes of depopulation in town and country becomes a matter of considerable interest. The general annual marriage-rate of the country fell irregularly from 17.6 per 1,000 of the population in 1873 to 14.2 in 1886. It has so far been responsive to pros-

perous times as to have risen to 16.0 in 1897 and 16.2 in 1898, but this increase is not proportionate to the unprecedented prosperity of the country. The marriage-rates of the rural counties have been and still remain much lower than those in manufacturing counties in 1897, the greatest difference being between 19.3 in Warwickshire, and 12.3 and 12.6 in the counties of Rutland and Oxford respectively. The decline in the marriage-rate since 1873 is not so pronounced in the rural as in the industrial counties; but there are other factors to be taken into consideration—for example, the greater illegitimacy of the rural counties, and the different age-constitution of their population.

Montreal-London Gold and Silver Development Company (LIMITED)

DIVIDEND NOTICE

Notice is hereby given to the Shareholders of this Company that a monthly Dividend at the rate of one and one-half per cent upon the paid up Capital stock has this day been declared.

That for the month will be due and payable on Saturday, the 15th July, 1899, to Stockholders on record on the evening of the 30th June, 1899.

The transfer books of the Company will be closed on the evening of the 30th June, 1899, and remain closed until Wednesday, the 5th July, 1899, to prepare for the payment of the Dividend.

Dividend cheques will be mailed on the 15th of July.
By order of the Board of Directors.

T. JAMES CLAXTON,

Secretary.

Investment Securities for Sale.

£50,000. Government of the Dominion of Canada 2½% Inscribed Stock, Due 1947

£50,000. Government of the Province of Quebec 3% Inscribed Stock, Due 1937.

£50,000. Government of the Province of New Brunswick 3% Bonds, Due 1938.

\$250,000. Government of the Province of British Columbia 3½% Bonds, Due 1937.

\$30,000. Town of Cote St. Antoine, now Westmount (Montreal), Bonds, Due 1934

£10,000. Toronto Railway Company 4½% First Mortgage Bonds, Due 1921.

\$25,000. City of Vancouver 3½% Bonds Due 1939.

\$100,000. City of Quebec, 4% Bonds, 1928.

\$35,500. Town of St. Jerome, Bonds, repayable in 50 annuities.

R. WILSON-SMITH

FINANCIAL AGENT

Cable Address: "CHRONICLE."

151 St. James Street, MONTREAL