

## The Yorkshire Insurance Company, Limited

The 96th Annual Statement of the Yorkshire Insurance Company covers a composite insurance business that runs to a total income of \$15,097,075 showing an increase of over \$111,000 as compared with the preceding year. The uniformly favourable results recorded in practically all departments, and the figures associated with its business for 1919, demonstrate progress, for which all concerned in the welfare of the old Yorkshire may well feel proud. The total assets of the company are now well over \$40,000,000, having increased during the year by over \$750,000.

### *Fire Department*

Excellent all-round progress was made during the year under review in the fire department, the chief features being a further increase in the premium income. In 1919 the substantial increment of over \$235,000 carried the net fire premiums to \$3,704,010, constituting a record turnover for the Company. The losses were \$1,669,950 figuring a ratio of 45.1 per cent. to premiums, as against 50.9 per cent. in 1918, and 48.5 per cent. in 1917. Commissions expenses and contributions to Fire Brigades absorbed \$1,466,850 an increase of \$176,415, which, under present day circumstances might be expected. From the balance at credit of the fire account \$505,500 has been carried to Profit and Loss, and the Reserve for unexpired liability is increased to \$1,481,605 being 40 per cent. of the premium income for the year. The Directors have revised previous policy respecting fire reserves by constituting an additional fund, which, with an appropriation of \$1,250,000 from profit and loss raises the fire funds to \$2,736,605.

### *Other Departments*

The other branches of insurance business largely the offspring of the last twelve or thirteen years, yielded a net premium income of well over \$8,000,000, with average satisfactory results. These branches of insurance include Accident, Burglary, Workmen's Compensation, Fidelity, Motor Car, Plate Glass, Boiler, Marine, Live Stock, Etc.

### *Canadian Business*

The Yorkshire has been operating in Canada for the past twelve years under the management of Mr. P. M. Wickham one of the oldest members of the Canadian Fire Underwriters Association, and its president last year at Montreal. The Canadian Board of directors is most influential with the Right Hon. C. J. Doherty, Minister of Justice, as its chairman. The Canadian business of the Company is gradually expanding on conservative lines. Its total premium income in Canada for the year under review amounted to approximately \$740,000. Of this amount the net cash received for fire pre-

miums totalled \$487,131 a growth of about \$40,000 as compared with 1918. The loss ratio was probably the most favourable recorded in its Canadian fire department, figuring at 40.45 per cent. to premiums, and compares with 48.88 per cent. in 1918. Both the Casualty and Live Stock departments have made satisfactory progress in the Dominion with good results.

## Liverpool & London & Globe Insurance Company, Limited

It is officially announced that Mr. A. J. Dent, General Manager of the Liverpool & London & Globe at the Head Office, Liverpool, England will retire from that position at the end of the present year.

To succeed Mr. Dent, Mr. Hugh Lewis, the London manager of the Company, will be appointed general manager, and will assume full executive responsibility at the date of Mr. Dent's retirement. In the meantime Mr. Lewis goes to Liverpool as Deputy General Manager in succession to Mr. J. C. Runner, who is retiring in September next.

Mr. F. Reddrop, the present assistant London manager, will accompany Mr. Lewis to Liverpool as sub-manager of the Company. Mr. W. R. Macready at present an assistant secretary at the Head Office has been appointed manager at London to succeed Mr. Lewis.

Mr. Lewis' insurance career extends over 35 years. In addition to being London Manager of the Liverpool & London & Globe he was also general manager of Central Insurance Company which is controlled by the Liverpool & London & Globe. He is known to have built up a great reputation for enterprising management and business acumen, and his appointment as supreme executive head of the great Company with which he is so intimately identified, is a matter for congratulation by all concerned.

Mr. F. Reddrop, the new Deputy-General Manager, entered the service of the Liverpool & London & Globe at the head office in 1884. In 1906 he was transferred to the Bristol Branch as resident secretary, and two years later came to London as joint assistant London Manager of the Liverpool & London & Globe and, assistant manager of the Central.

Mr. W. R. Macready, who is nominated to the post of London Manager, has been assistant secretary at the head office since 1915. Previous to that he was with the Guardian for three years as assistant manager of the home fire department. From 1907 to 1912 he had been town fire superintendent at the London Office of the Liverpool & London & Globe, having then had previous experience with the Central and Commercial Union.