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REPORT
OF THE
FRASER INSTITUTE.

The accounts of the Institute for the year ending 30th June, 1880, have been audited, and a summary of them is appended hereto.

The balance shewn by the account of the late Secretary still remains unpaid, except the sum of \$77.24 which appears in the annual account appended.

The litigation which has heretofore obstructed any step for the realisation of the property, and towards the opening of the Institute, has been continued during the past year.

On the 12th September, 1879, a proceeding by *Requête libellée* was taken by the Honorable David A. Ross, Attorney General, on the information of Mr. John Fraser, praying for the revocation of the Charter of the Institute: and alleging in support of the application, all the various grounds and charges set up by Mr. John Fraser, in previous proceedings against the Institute and against the Trustees.

The proceeding was directed against the Corporation; also against the Governors individually, and against the Trustees and Executors. The Board of Governors were advised that the whole proceeding was defective, and would be rejected on a preliminary exception without trial. But being desirous that a full enquiry should be made into Mr. Fraser's charges, they determined to confine the preliminary objections to the proceedings against the individuals, and to challenge the most complete investigation possible on behalf of the Institute, into every charge contained in the *Requête*. Exception was therefore taken on behalf of the Governors, Trustees and Executors individually, and the proceedings against them were rejected with costs, by judgments rendered on the 31st day of January last. On behalf of the Institute, all the allegations of the *Requête* were put in issue, and the case was inscribed for trial on the merits, on the fifth of March last. But before that day arrived the Attorney General withdrew the proceedings, with costs.

A question has come up incidentally during the past year, respecting the accounts of the Executors and Trustees of the late Mr. Fraser, and the transfer of the assets to the Institute. In the month of December, 1878, Mr. John Fraser wrote a letter to Sir Hugh Allan, as President of the Citizens Insurance Company, which he afterwards enclosed to the Mayor of the City of Montreal, in which he accused the auditors, Messrs. Riddell and Evans, of having certified as correct the accounts of the