a seat set against the wall, and Catherine bent over him. He lay there, moaning. They loosened his collar and poured restoratives between his teeth. For a time he was silent. Then the moaning began again. Julian returned to the table.

"Believe me," he said earnestly, "this is as much a tragedy to me as to any one present. I believe that every one of you here except-" he glanced towards the sofa-"except those whom we will not name have gone into this matter honestly, as I did. We've got to chuck it. Tear up your telegrams. Let me go to see Stenson this minute. I see the truth about this thing now as I never saw it before. There is no peace for us with Germany until she is on her knees, until we have taken away all her power to do further mischief. When that time comes let us be generous. Let us remember that her working men are of the same flesh and blood as our, and need to live as you need to live. Let us see that they are left the means to live. Mercy to all of themmercy, and all the possibilities of a free and generous life. But to Hell with every one of those who are responsible for the poison which has crept throughout all ranks in Germany, which, starting from the Keiser and his friends, has corrupted first the proud aristocracy, then the industrious, hard-working and worthy middle classes, and has even permeated to some extent the ranks of the people themselves, destined by their infamous ruler to carry on their

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