

STUDENTS' UNION

1983/84 Budget Summary & Commentary



The numbers on this page represent the Students' Union's Preliminary Budget for 1983/84.

The bottom line projects a surplus of just under \$350,000. This surplus is after the annual mortgage payment on the Students' Union Building, as well as after substantial capital improvements in SUB.

CAPITAL:

Recognizing that SUB is over 15 years old and clearly in need of upkeep, this budget allocates over \$300,000 to renovations and upgrading. SUB Theatre will receive a long overdue facelift, provided that a matching grant is obtained from the provincial govern-

ment. One hundred twenty thousand dollars will be spent on constructing badly needed student club offices and meeting rooms in the basement of SUB. There are other minor renovations and purchases of equipment planned for.

SU FEES:

These renovations are possible largely due to the \$5 fee referendum that was passed earlier this year. The budget also includes a 10% inflationary adjustment to SU fees (ie. an additional \$4.50) that will go before Students' Council this evening for Second and Third readings.

REVENUES:

The substantial surplus projected for next year has many components. The rental of space in SUB for food kiosks and to the University has noticeably increased our revenues. Also, benefits are now being realized by the general streamlining and consolidation that has occurred within the organization over the past few years. Our business areas continue to improve and contribute revenue to the overall operation of the Students' Union.

EXPENSES:

In terms of expenses, the administrative areas (ie. office administration and Students' Council) represent a large portion. It is important to note, however, that these administrative areas are essential to the operation of all our businesses, and more importantly, to all our student services. For example, even service areas such as Student Help, the Housing and Exam Registries, and SORSE require accounting and administrative components.

OVERALL FINANCES:

The financial situation of our Students' Union has been on shaky ground for some time. Recent years have seen a great deal of financial pressure exerted on the Students' Union by our bankers — the University. While the road to our financial stability is not yet unobstructed, I feel that we are making significant progress in the desirable direction.

The 1982/83 year, ending 31 March '83, shows a surplus of over \$200,000. This leaves us with an accumulated debt of about \$300,000. If the preliminary budget holds true, March '84 should see our debt more or less cleared. It is important to keep in mind however that during the summer our debt usually increases, as fewer students are around to use our businesses and services. Therefore, in order to stay out of debt we must build up a reserve to get us through the summer months and early fall. A reserve calls for several years of budget surpluses — only then can we truly say we are financially secure.

STUDENTS' COUNCIL MEETING:

This preliminary budget is being presented to Students' Council tonight, March 29. The meeting is open to all students, and begins at 7 p.m. on the second floor of University Hall. I invite anyone interested in the budget to come by — after all, you own the organization and have a right to impact on its operation.

If you wish to view the budget in its entirety, you are welcome to do so by coming to Rm. 259, SUB.

In short, I feel that this budget will go a long way to ensuring the Students' Union's financial solvency, while at the same time, maintaining and upgrading our building as a place for student services operated by students for students.

Sincerely,

VP Finance and Admin.

PRELIMINARY BUDGET SUMMARY

1983 - 84	REVENUES	EXPENDITURES	NET CONTRIBUTION (SUBSIDY)	PRELIMINARY TOTALS 1983 - 84	FINAL TOTALS 1982 - 83
600 Administration	1,463,321	324,999	1,138,322		
602 Office Administration	12,000	224,265	(212,265)		
611 Facilities	302,100	511,888	(209,788)		
620 Spring/Summer Session	23,020	16,500	6,520	722,789	526,500
621 Elections/Referenda	-	14,056	(14,056)		
622 Students' Council	-	175,450	(175,450)		
623 A.C.T.	-	3,568	(3,568)	(193,074)	(173,088)
711 SORSE	58,579	62,438	(3,859)		
712 Student Help	9,593	12,791	(3,198)		
715 Entertainment Service	381,390	360,089	21,301		
716 Exam Registry	13,400	14,893	(1,493)		
717 Housing Registry	20,110	26,813	(6,703)	6,048	2,221
719 Academic Affairs Bd.	-	23,000	(23,000)		
720 Administration Board	-	10,000	(10,000)		
721 External Affairs Bd.	-	8,000	(8,000)		
722 Brody Funding Board	-	9,000	(9,000)	(50,000)	(52,500)
730 CJSR	40,906	48,209	(7,303)		
731 Airtight	9,600	9,600	-		
741 Blotter	4,400	3,451	949		
742 Gateway/Media	188,976	195,782	(6,806)		
743 Photodirectorate	150	8,240	(8,090)		
744 Handbook	35,050	24,854	10,196	(11,054)	(20,736)
811 Theatre	369,115	395,640	(26,525)	(26,525)	(4,355)
Art Gallery	-	-	-		(35,694)
832 RATT	320,826	225,667	95,159		
834 Dewey's	306,314	249,664	56,650		
835 L'Express	240,410	210,945	29,465		
836 Bar Service (Theatre)	10,350	5,233	5,117	186,391	177,795
805 Copy Centre	12,000	11,796	204		
821 SUB Games	107,220	64,141	43,079		
841 SU Records	935,000	849,513	85,487		
861 Information Desk	284,200	272,651	11,549	140,319	113,902
				774,894	534,045
B of G Capital Grant				6,000	-
Other Grants				120,000	-
Proceeds from Asset Disposals				10,000	14,910
LESS: MORTGAGE PAYMENT				246,198	246,198
Contribution After Mortgage				664,696	302,757
LESS: CAPITAL SURPLUS SUB				269,100	63,266
CAPITAL EQUIPMENT RESERVE				49,155	13,570
Contribution (Subsidy) After Capital Appropriations				346,441	225,921