

- Directors. IV. The stock and affairs of the Company shall be managed by three Directors, who shall be shareholders, and who shall be chosen by a majority of the stockholders on the first Monday in July in every year, at the Town of Clifton, at such place therein as the outgoing Directors shall appoint; and the said Hervey W. Price and Nelson Forsyth shall be Directors, *pro tempore*, until the first day of July next. Each share shall constitute a vote. Shareholders may vote by proxy. The vote shall be taken by ballot. The persons having the greatest number of votes shall be Directors, and shall at their first meeting appoint a President, and shall have power to appoint a Treasurer. 5
- First Directors. 5
- Votes and proxies. 10
- President. 10
- When to collect Tolls. V. When the said Bridge shall be erected and fully tested, and its safety certified by a majority of the Directors, the said Corporation may erect a gate or gates and determine and establish the rates of tolls to be demanded for the use of the said Bridge.
- Penalty for passing without paying Toll. VI. If any person shall forcibly pass any gate, without having paid the legal toll, such person or persons shall forfeit and pay to the said Corporation a sum of not less than *five dollars* nor more than *twenty*, to be recovered before any Justice of the Peace of the County of Welland, in the same manner as other fines are recoverable before Justices of the Peace. 15 20
- Company may make By-laws, and impose penalties for infraction. VII. The said Corporation shall have power to make such rules and pass such By-laws as they may think reasonable and proper, with suitable penalties not in any case exceeding *eighty dollars*, touching the speed in passing over the said Bridge and the weight to be admitted thereon at any time,—which rules, as well as the rates of toll, shall be plainly painted and put up in a conspicuous place at each gate; and such penalties, if incurred, shall be recovered in like manner as the penalties hereby imposed. 25
- Site of Bridge and when to be completed. VIII. The said Bridge shall be built at least three furlongs to the south of the Niagara Falls Suspension Bridge: it shall be built within three years after the passing of this Act; and, if not then built, the said Corporation and all privileges hereby conferred shall thenceforth cease and determine. 30
- Expenses of obtaining this Act. IX. All the expenses incurred in obtaining this Act shall be first paid and reimbursed to the said Hervey W. Price and Nelson Forsyth, and shall constitute the first and paramount charge on the said Bridge. 35
- Public Act. X. This Act shall be a Public Act.