

subscribed and paid up within three years from the passing of this Act, and the remaining sum of one hundred thousand pounds therein stated as payable within five years from the passing of the said recited Act, shall be subscribed for and paid up within four years from the passing of this Act, making in all the chartered capital of two hundred and fifty thousand 5 pounds currency, in default whereof the privileges granted by this Act and the said recited Act shall cease and be forfeited.

Notes and Bills
to be redeemable
at place where
they bear date.

V. The notes or bills of the said Bank, made payable to order or to bearer, and intended for circulation, whether the same shall issue from the chief seat or place of business of the said Bank, in the Town of Clifton, or from 10 any of its branches, shall be payable on demand in specie, at the place where they bear date.

Notes and Bills
in circulation
never to exceed
aggregate of
Stock, and of
specie and secu-
rities.

VI. The total amount of bank notes and bills of the Bank of all values in circulation at any one time shall never exceed the aggregate amount of the paid up capital stock of the Bank, and the gold and silver coin and 15 bullion and debentures or other securities reckoned at par, issued or guaranteed by the Government under the authority of the Legislature of this Province, on hand; and the bank notes and bills in circulation shall be of whatsoever value the Directors may think fit to issue the same; but no bank note or bill of the Bank under the nominal value of five shillings shall be 20 issued or put in circulation.

This Act and
what remains of
18 Vic., c. 208, to
continue in force
until first June,
1870.

VII. This Act, and so much of the said Act mentioned in the preamble as is not repealed by this Act, shall be and remain in force until the first day of June, which will be in the year of our Lord one thousand eight hundred and seventy, and from that time until the end of the then next 25 Session of the Parliament of this Province and no longer.

Foregoing sec-
tions to take ef-
fect from 1858.

VIII. The foregoing sections of this Act shall have force and effect upon, from and after the first day in the year of our Lord one thousand eight hundred and fifty-eight, and not before, and the said sections only shall be understood or intended by the words 30 "this Act," whenever in any of them the term when this Act shall be in force is mentioned.