

The business of the Bank, both at the head office and branches, is steadily progressing, and the number of current accounts annually increasing.

We find that the convenience afforded to the public by the local branches is appreciated and forms a valuable aid in the maintenance of the bank's relations with clients in the outlying parts of the city.

It is the desire of the Directors to employ the Bank's resources as fully as possible in the locality whence they are derived, so as to assist, in every legitimate way, the commercial and agricultural interests of the country.

All our agencies, have been thoroughly inspected during the year, and we notice a large increase in the volume of transactions, they are working very satisfactorily.

We are happy to bear sincere testimony to the industry and attention displayed by the officers of the general staff and branches in the conduct of the affairs of this institution and fully appreciate their efforts in assisting your Board to promote the best interests of the Bank.

The whole respectfully submitted. J. GRIGNON, President. Montreal 1st March, 1895.

AUDITORS' REPORT.

We, the undersigned auditors, named at the last general annual meeting of the shareholders after having examined the books, verified the specie and legal tenders on hand, in a word, after having taken cognizance of the assets and liabilities of the corporation of 'La Banque du Peuple,' have the honor to report that we have found the whole to be correct and deserving our approval.

P. P. MARTIN, NOLAN DELISLE, LOUIS ARMSTRONG, Auditors.

Montreal, 1st March, 1895.

Mr. Bousquet then presented the following:

STATEMENT OF PROFITS FOR THE YEAR ENDING 1st MARCH, 1895.

Table with 2 columns: Description and Amount. Includes Dividend 3 1/2 per cent, paid September 1st, 1894 (\$42,000 00), Dividend 3 1/2 per cent, payable March 4th, 1895 (42,000 00), Balance of profit and loss carried forward (42,857 60), Total (\$126,857 00).

Cr.

Table with 2 columns: Description and Amount. Includes Balance of profit and loss account 28th February 1894 (\$12,577 42), Net profit of the year after paying expenses and providing for all bad and doubtful debts (114,280 18), Total (\$126,857 60).

GENERAL STATEMENT CLOSE OF BUSINESS, 28th FEBRUARY, 1895.

Table with 2 columns: Description and Amount. Includes To Circulation (\$746,793 00), To deposits not bearing interest (1,256,050 99), To deposits bearing interest (5,367,856 02), To amount due to other banks (150,554 14), To capital paid up (\$1,200,000 00), To reserve fund (600,000 00), To profit and loss (42,857 60), To dividend No. 95 payable 4th Mar. 1895 (40,000 00), To unclaimed dividend (4,209 67), Total (\$9,410,385 92).

Cr.

Table with 2 columns: Description and Amount. Includes By specie (\$69,251 10), Dominion notes (487,435 00), Circulation redemption fund (42,313 06), Notes and cheques on other banks (272,452 84), Balances due by other banks (18,538 89), Call and short loans on stock and bonds (752,818 39), Total (\$9,410,385 92).

Table with 2 columns: Description and Amount. Includes Immediately available (\$1,642,609 28), Loans and discounts current (7,297,210 40), Notes and bills overdue, secured (24,032 69), Notes and bills overdue, unsecured (15,042 12), Mortgages and hypothèques (80,240 06), Real estate (71,251 38), Bank premises (28,000 00), Total (\$9,410,385 92).

J. S. BOUSQUET, Cashier.

MR. BOUSQUET'S REVIEW.

Mr. Bousquet—I will simply add a few remarks by way of supplement to what the President has said, as I do not intend to make any retrospect of the commercial situation of 1894, as I used to formerly.

To say that 1894 has been a period of depression in trade and industry is to say what everyone knows from personal experience.

The trade of the Dominion in common with that of all other countries, has sustained of late a check. The movement of merchandise has not enlarged this year, while the bane of falling prices in many important commodities has discouraged ventures that otherwise would have been undertaken, and rendered returns to producers less profitable.

After the commercial disturbances of 1893 in the United States, which reflected to some extent on Canada, it would have been unreasonable to expect that 1894 would display buoyancy, but, at least, one would have been justified in supposing that the year would be period of decided recuperation and recovery. This has not been; on the contrary, the prostration of industrial interests became deeper and more pronounced as the year progressed.

I do not mean to recall in detail and give a summary of the facts and conditions which have tended to disturb and suppress industrial movements during the year, but, after considering the terrible strain endured in every line of business, the thought will find general expression amongst our shareholders that the results are not nearly as bad as the year's advent prepared the public to anticipate.

To interpret our report correctly the constitution of the field of our operations must, I repeat, be recalled and the strain those events have caused be borne in mind. When so considered no one can hesitate to accept the statement as satisfactory.

The energy of the President, directors and managers is, of course, as a natural consequence of the responsibilities of their duties, devoted to the legitimate advancement, progress and development of the affairs of this institution. No opportunity has been lost by them of making any step forward, in the way of business, accommodation, extension of commercial relations and other facilities to the trade auxiliary to improvement in view of putting this bank on a standing equal to the requirements of its customers.

I am glad to state that, as a result of their endeavors, our business has increased materially during the year, and a number of depositors and new accounts have been added to our list so that our deposits stand \$6,623,936.51.

After some remarks from several of the shareholders present and the adoption of the Auditors' report, the proceedings concluded with votes of thanks to the President, Directors, cashier and the auditors.

Lewis' Combination Spray Pump—60,000 in use—This outfit makes three complete Spraying Machines. It is a Spraying Pump, Agricultural Sprayer and Veterinary Syringe combined. Everything screws together and can be easily taken apart and cleaned. Will throw fine or coarse spray or solid stream as desired. A valuable illustrated book on our Insect Foes and How to Destroy Them is given to each purchaser. Goods guaranteed as represented or money refunded. I will deliver one of the above described Spraying Outfits and illustrated books to any express station in Canada for \$8.50, express paid. Circular on application. W. H. VANTANNE, Belleville, Ont.

(From the Farmer's Advocate, May 1st, 1894.) We have made a careful test of the Lewis' Combination Spray Pump which is offered for sale by Mr. W. H. Van Tassel, of Belleville. It is all made of brass, except the hose or four feet of strong hose and the parts all screw together. It is handy, strong, simple and will serve half a dozen purposes. It throws a solid stream 25 or 30 ft. high, large or small, which can be changed instantly, without stopping, to a fine or coarse spray. There is a special nozzle for spraying low bushes, such as Roses, Currants, etc., and can be used to apply Emulsion to Cattle. As a Veterinary Syringe it is also very useful. Practically there is nothing about it to get out of order, and Mr. Van Tassel will express them to any one cheap. We can heartily recommend the Lewis' Sprayer.

P.S.—For 50 cts. I will send by mail, prepaid, a Complete Singer for Singing Horses and Cattle. Keep this advertisement.

E. T. Home of the Ayrshires. CERCLES AGRICOLES AND BREEDERS OF Ayrshires.—A. McCallum & Son offer for sale Two Spraying Machines, two years old. (one used by Robert's celebrated Golden Guinea, one by the famous old bull Duke of Rothsay. Two yearlings sired by their imported bull Baron Renfrew, both first-prize calves 1894. These are all out of milkers of high percentage of Butter Fat. Apply early. A. McCallum & Son, Danville, Que. 4 95 121

Maple Shade Herds and FLOCKS. We are still breeding DEEP MILKING SHORT HORN'S, CHESTER WHITE PIGS, from Ohio Stock, SHROPSHIRE SHEEP from imported stock. A choice lot of young Bulls, Sheep and Pigs for sale. J. R. EASTEN, Lacolle. 4 95 1

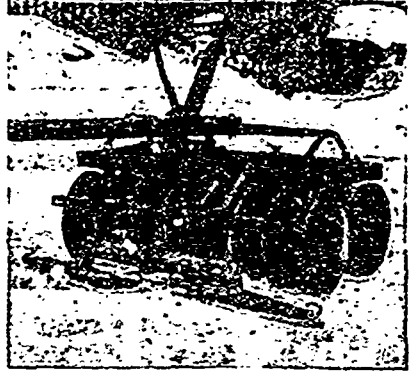
POTATOE SEEDLINGS.

Raised last summer from the flower seed ball of a valuable New Brunswick Potato. One pound will contain from 10 to 20 new unnamed varieties, interesting both in color and shape. Price, \$1 per lb. mailed free. Apply to a specialty, small fruits, etc. Sugar Maple for park or avenue. Address, E. J. KENNY, St. Vincent de Paul Nurseries, St. Vincent de Paul, P. Q.

BB. PP. Trappistes Fruit Nurseries. TO FARMERS.

We are informed that dishonest persons, acting falsely as our agents, unjustly make use of our credit to cheat farmers on pretended sales. Let everybody know that all agents representing our nurseries have a letter of identification. According to our orders, they will sell to purchasers varieties most suitable to their locality, and which, in the meantime, shall best answer their needs either for local market or exportation. H.H. PP. Trappistes, Oka. 4 95 31

DOUBLE DISC HARROW



Manufactured at Beamsville Agricultural Implements, Engines and Boiler Works. Write for prices and Circulars to H. TALLMAN, Beamsville, Ont. 4 95 61

Pomological & Fruit Growing Society of the Province of Quebec.

ANNUAL FEE \$1.00 Members for 1895 will receive copy of Annual Report in English or French, 10 apple root grafts of varieties suited to their district, 25 plants from the Experimental Farm, Ottawa. Send subscriptions to W. W. DUNLOP, Secretary, Oatremont, Que. 3 25-1

Ayrshires for Sale

A 1, Bull and Heifer calves at fair prices, sired by "Glenholm III" (imported), prize winner at the Ayr Show, Scotland. Pleas'd to give full information. Correspondence solicited.

HAWKINS' BRONZE TURKEYS.

Weight 35 to 40 lbs. Settings of eggs \$5.00 per 12. Order early. Still a few good birds for sale.

SILVER LACED WYANDOTTES.

Eggs \$2 per setting. Hawkins' cock bird heads the pen. A few first-class cockerels still left. Imported American and English strains. JAMES BOWDEN, Manager for St. Anne, Ste. Anne de Bellevue. 1-25-11

A. J. C. C. for sale.—Three young bulls fit for service.

Two bull calves, 50 opp Victor Hugo, all solid fawn, a few heifers and young cows. Also, high grade cows and heifers, Baron Hugo, of St. Anne's, heads the herd. First prize winners at Ottawa, Toronto and London, 1893. Prices moderate. For sale.—Two choice DAIRY FARMS about 125 acres each, well located. H. F. WILLIAMS, Sunny Lea Farm, Knowlton, Que. 3 25-61

IF YOU WANT TO BREED Cows for Butter

Buy a Pure St. Lambert Jersey Bull. Why? Because for size, strong constitution and great production of Milk, Butter and Cheese, they are the Best in the World. Get one from the Ste-Anne's Herd, Two Largest and Oldest Herd of pure St. Lambert Jerseys in Canada. Prices low. Write or come and see them. Apply to W. A. REBURN, Ste-Anne de Bellevue, P.Q. 3 25-3

FOR SALE.

AYRSHIRE CATTLE. SHROPSHIRE SHEEP. AND BERKSHIRE PIGS. YOUNG PIGS, BORN 4th JANUARY LAST. A. HOUSSEAU, Berthier, P. Q.

ISALEIGH GRANGE FARM DANVILLE, P. Q.

Guaranteed.—Bull calves (only two left) fit for service in spring, bred by best imported Bull in Canada. Worthy to head any herd. Shropshires.—A few choice ram lambs left and a grand lot of ewe lambs by imported Rams. Imp. Large Yorkshire Swine.—Booking orders for Spring pigs from 30 breeding cows. Have a few of both sexes, 3 to 5 months old, send in your orders. Address, T. D. McCALLUM, Manager, Danville, P. Q. 1-25-121

FRUIT AND ORNAMENTAL TREES, Vines, Orn. Fruit, Plants, ROSES, &c., at one-half Agents prices. Send for new Illustrated Priced Catalogue. CATALOGUE FREE It pays to order direct from the CENTRAL NURSERY. A. G. HULL & SON, St. CATHERINES, Ont. No Agents—Mention this paper. 3 25-31

McGILL UNIVERSITY.

FAULTY OF Comparative Medicine and Veterinary Science. (Late Montreal Veterinary College.) This School affords the advantages of a full University course. The laboratories and other appliances of the University are open to the students of this faculty, thus giving opportunities of acquiring a thorough scientific training. For calendar giving full information apply to C. McEachran, V.S., Registrar, 6, Union Ave., Montreal. 9-24-121

FOR SALE, Ayrshire Cattle, Bulls, Cows, Heifers and Improved Yorkshire Pigs, bred by "Ashton Hero" 1063 and Colswold Sheep. Stock guaranteed. Complete satisfaction. Address: F. LIEGEVAERT, Ste-Victoire de Richelieu, P. Q. 3-24-31

A BANK ACCOUNT.

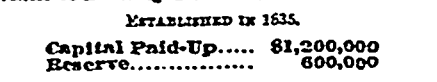
The advantages of bank account are numerous. There is safety, there is convenience, the money always ready and always out of harm's way. We offer depositors all the accommodation consistent with strict business principles. We open accounts for as small an amount as \$25. and receive deposits of \$1 and upwards. Interest paid on time deposits. We have time to talk to you about it, or will send our last statement if you care to see it. It will pay you to open an account with LA BANQUE DU PEUPLE ESTABLISHED IN 1835.

Capital Paid-Up..... \$1,200,000 Reserve..... 600,000

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J. G. MAIR

REEDER AND EXPORTER OF Improved Large YORKSHIRE PIGS. Stock of all ages for sale including a choice lot of young sows now ready for lifting. My prices will be found very low. All enquiries (in both French and English) cheerfully replied to.



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THE CHATHAM FANNING MILL. It will Save Many Dollars in Time and Trouble if you buy a CHATHAM FANNING MILL. With Bagging Attachment. It Cleans Alike Clover to Perfection; also Marrowfat and Black Eye Peas. 1,000 Mills Sold, 1884 1,350 Mills Sold, 1885 2,000 Mills Sold, 1886 2,500 Mills Sold, 1887 2,500 Mills Sold, 1888 3,500 Mills Sold, 1889 4,000 Mills Sold, 1890 4,500 Mills Sold, 1891 5,000 Mills Sold, 1892 6,000 Mills Sold, 1893 More than have been sold by all the other factories in Canada put together and doubled. Ste Genarville de Basileau, May 26th, 1894. Mr. MANSON CAMPBELL. I have bought one of your Fanning Mills from your agent, Mr. Michel Lesage, and after having tried it, I am compelled to say that I consider it as being superior to every other in use to-day. I recommend it very strongly to all farmers desirous of laying in the soil a good seed and thus secure a good crop. La. Deschamps, Notary. MANSON CAMPBELL, Chatham, Ont. 17-24-121