

Minister for
International
Trade



Ministre du
Commerce
extérieur

No. 174

July 25, 1989.

NEWFOUNDLAND APPOINTMENT TO THE
EXPORT DEVELOPMENT CORPORATION

International Trade Minister John C. Crosbie today announced the appointment of Thomas McNeil Munn of St. John's, Newfoundland to the Board of Directors of the Export Development Corporation.

Mr. Munn owns and operates the exporting business of W. A. Munn & Company, with which he has been involved since 1952. He is also President and owner of Munn & Company Ltd., a sales and manufacturing agency. Among his other business interests, Mr. Munn is President of Newfoundland Containers Limited, and Newfoundland Marine Holdings Limited.

The Export Development Corporation is Canada's official export credit agency, responsible for providing export credit insurance, loans, guarantees, and other financial services to promote Canada's export trade.

The financing and insurance services provided by this Crown corporation to Canadian exporters amounted to \$5.5 billion in 1988.

The Export Development Corporation reports to Parliament through the Minister for International Trade.

- 30 -

For further information, contact:
Media Relations Office
External Affairs and International Trade Canada
(613) 995-1874