

FORTY-THIRD ANNUAL REPORT

—OF THE—

Managing Committee of Knox Church

For the year Ending 31st December, 1886

Your Committee take pleasure in presenting their report for the past year, and do so with thankfulness to God for the abundant measure of success that has attended their labors.

We are pleased to make the gratifying statement that the number of subscribers by envelope has increased from 265 to 361, and the contributions from \$82.30 to \$100.60 per Sabbath. There is also a very marked increase in loose collections, being \$393.16 in advance of last year. The arrears due by envelope amount to \$115.00.

According to instructions your Trustees executed a mortgage on the church property for the sum of \$10,000, rate of interest being six per cent.

The liberality of the congregation has been such that the Building Committee have been enabled to do the work with \$1000 less than the amount of the mortgage sanctioned by the congregation.

The two special collections taken in June and September for reducing the mortgage debt amounted to the large sum of \$983.85.

Your Committee recommend that the policy of last year be continued during the present year, namely, that collections be taken on the first Sabbaths of June and October for still further reducing the mortgage debt, which, by the repairs and additions to the church property during the past year, has increased to \$9000.

Your Committee also recommend that the stipend of our pastor, the Rev. Mungo Fraser, M. A., be increased to \$2,400 per annum.

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