The Latest News And Views From: The World Of Finance

PRICE MOVEMENTS DEVELOPED SOME IRREGULARITY SATURDAY

Continuance of Profit-Taking in Evidence Day Before Results in Downward Drift in Steels, Brazilian, Traction and Canada Steamships Common Which Had Been Strong Features of the Week.

Special to The Standard.

Montreal, Feb. 2.—Price movements in Canadian, stocks developed some tregularity in the short Saturday session. A continuance of profit taking in evidence on Priday resulted in downward drift in steels. Brazilian Traction and Canada Steamship preferred, which had been the stouser features of the week. The declines were small tor the most part, but it was evident that the stage had been reached when realizing for profits in these issues looked more attractive. than entering into new committee on the long side.

than entering into new commitments on the constitue. Scotia 1 at 67 and Canada 1-4 at 64 3-4.

The chief features on the constitue tive side of the market were Shawinigan Power, which sold at 112, a rise of 3 from the last previous sale of a board lot, and Canada Forgings, which in the first transaction since the minimum price was established sold at 152, against 148 minimum, jumped to 155 in the next board lot transaction and closed at 159 1-2 bid, only 55 shares changed on a movement of a familiar description in this specialty. Laurentide also showed some strength, closing 156 1-2 bid sames transit of 3-3 the previous day, but

Scotia 1 at 67 and Canada 1-4 at 154 3-4.

Brazilian was off 1-2 to 36, but closed a shade better at 36-1-2 bid, only interest will have more busis Scotian 1 at 67 and Canada 1-4 at 154 3-4.

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Firmer features elsewhere were a Canada Steamship preferred, which was active at 76 14, or unchanged, Civic Power, which held at 74 1-2 exdividend Canada Cement, unchanged at 58 1-2 and Quebec Rallway, which closed 18 bid, or small fraction ap for the day, after opening easier at 17 1-2. The Steel stocks closed easier. Dominion was off 5-8 at 58 3-8; Scotia 1 at 67 and Canada 1-4 at 54 3-4.

SUN LIFE MAKES A NEW RECORD

Total Assets of Company \$90- Millions of Bushels Are Avail- Good Reason Friday for Spirit 160,174, Increase of \$7,211. 178-New Business Shows \$5,039,270 Increase

Special to The Standard Montreal, Feb. 2-Preliminary fign

res of the statement to be submitted to the shareholders of the Sun Lif Assurance Co., of Canada at the nex annual meeting show total assets of Company on December 31st last amounted to \$90;160,174, an increase of \$7,211,178 for the year. Cash in come from premiums, rents, interest etc, which created a new record a \$19,288,997 increased \$789,866 over that for 1916. At the end of the year the total surplus over all liabilities, in eluding capital, amounted to \$8,840, 245; after allowing for the payment or allotment to the policy holders the sum of \$1,560,389, an increase over the allotment for previous year of \$449,

During the year the Company paid in death claims, matured, endowments and profits, etc. \$8,840,425 bringing the total since the company's inception up to \$69,094,316. In new assurance, issued and paid for in cash the company beat its previous year's record by \$5,039,270 with a total of \$47,811,567, making a total assurance in force on the books of the company \$311,870,945 an increase since December of \$30, 436,245.

N. Y. QUOTATIONS.

200		1011	,.	1:
(McLOUGALL Open Am Bt Sugar 77% Am Car Fdry 72% Am Coo . 58% Am Sugar . 107 Am Smelling 83% Am St Fdry 61% Am Woollen . 49% Am Cool . 63% Am Can . 39 Atchison . 44% Balt and 0 . 51% Balt and 0 . 51% Balt Steel . 78% Brap Tran . 46	& CO	WANS	0	1
Open	High	Low	Close	١
Am Bt Sugar 77%	'1	7734	78	1.
Am Car Fdry 72 %	721/8	72	72	۱
Am Loco 581/4	5834	5814	5.856	1
Am Sugar 107			00/8	۱
Am Smelting 83%	8414	8314	8376	r
Am St Fdry 611/4	62	6116	62	
Am Woollen . 49%	521/4	59 %	5134	1
Am Tele 1081/2				1
Anaconda 63%	64	6214	6384	1
Am Can 39	39	3856	3884	1
Atchison 84%	84%	8416	8414	1
Balt and O . 5114	5176	5114	513/	1
Bald Loco 63%	6486	6354	64	1
Beth Steel . 781/	7884	775/	· 702/	1
B Ran Tran . 46		11.78	1078	1
Beth Steel . 78½ B Rap Tran . 46 Butte ar Snup 195% C F I				1
C F I 381/				1
Ches and O 588	E22/	291/		1
Chino 425/	441/	105/4	03%	1
Cont Youthow 4 COL	707/	43 %	441/4	1
Con Dog 140	140%	68%	701/2	1
Come Charl 17	148%	147%	148%	1
Water Com	58	57	58	1
Erie Com 15 1/2	16 1/2	16 3/8	15%	1
Gt Nor Pid . 914	92	911/2	92	
Gen Elec 1371/2	1391/4	137%	1391/4	1
Gt Nor Ore 27% Ind Alcohol .125 Gen Motors .123 Ins Copper 46% Kenn Copper 33% Lehten Val .59				
ind Alcohol . 125	1281/2	125	127	
Gen Motors . 133	136%	133	135%	,
Ins Copper . 46%	461/4	481/8	461/8	١,
Kenn Copper 33%	33%	381/4	3314	1
Lehigh Val . 59	A			
Lo and Nash . 1131/2				
Mer Mar Pfd . 94%	961/8	941/4	95 1/8	ľ
Mex Pete 92%	931/4	92	931/4	1
Miami Cop . 311%	311/4	31	311	L
Lehigh Val . 59 Loand Nash . 113½ Mer Mar Pid . 94¾ Mex Pete . 92¾ Miami Cop . 311¼ Mid Steel 45 NY NH and H 2014	0.013/4.34			8
NY NH and H 291/2				
N Y Cent 71% Nor and W . 106 Nor Pac 86%	71%	7134	71%	E
Nor and W . 106	106%	106	106	8
Nor Pac 86%	8614	8614	8614	1
Pennsylvania 46			Balletin	
Frees St Car . 63				E
Read Com 76	77	75 76	7656	Ł
Rep Steel 77%				
St. Paul 422	4216	42	4214	E
So Pacific . 841/4	8416	8414	8416	8
So Railway . 24	24	2376	28274	
Studebaker 5214	5274	51.84	524	
Union Pac 11614	11614	106	116	
U S St Com SEL	96%	96	963/	
U S Rubber . 574	584	5/774	58	
Nor Pac 86% Teamsylvania 46 Press St Car 63 Read Com 77 Rep Steel 77% St. Paul 422 So Pacific 84% So Railway 24 Sindebakar 52% Union Pac 116% U S St. Com 96% U S Rubber 57% U San Cop 84 Westinghouse 44%	84	833/	84	*
Westinghouse 411		74		2
	75.55 40.55 77.77	1 1 1 1 m	CHILD WAY	833

AUSTRALIA HAS CHEERFUL DAY WHEAT SURPLUS

able if Ships Can Be Obtained to Transport It-Total 300,000,000 Bushels.

Brazilian-75 at 37: 45 at 36.

Can Cem Com—30 at 58½. Steel Canada Com—25 at 54¾. Domalron Com—25 at 58¾; 75 at

Dome Iron Com—25 at 58%; 75 at 88%; 50 at 58%; 50 at 58%; 50 at 58%; 50 at 58%. Civic Power—5 at 74%; 10 at 74%. Shawhingan—75 at 111; 165 at 112. Canada Car Ptd—50 at 25%. Toronto Rails—5 at 60. 1937 War Loan—1,000 at 93%; 100 at 93%; 100 at 93%.

Scotta—20 at 67. Quebec Railway—45 at 173/2; 20 at 173/4; 100 at 18. Forgings—25 at 152; 5 at 153; 25 at

4½.
Spanish River Pfd—35 at 50.
Tram Power—1.25 at 29½.
Ames Holden Pfd—24 at 47.
Can Cottons—20 at 49.
Royal Bank—10 at 208.

TORONTO PRODUCE

Toronto, Feb. 2-Quotations are a WHEAT, Ontario No. 2 winter \$2.22 WHEAT, Ontario No. 2 winter \$2.22 basis in store Montreral; Manitoba wheat, No. 1 northern, \$2.234 including 2½ tax in store Fort William; No. 2 northern \$2.20½ ditto; No. 3 northern \$2.17½ ditto.

OATS, Canada western, No. 2 \$9 in store Fort William; No. 3 Canada western \$3½ ditto; Ontario No. 2 white 91 to 92, according to freights; No. 3 white 90 to 91 ditto.

CORN, American, No. 3 yellow, kiln dried, \$1.95 track Toronto.

PEAS, No. 2 \$8.70 to \$8.80 according to freights outside.

RYE. \$1.90 to \$1.92

ng to freights outside. RYE, \$1.90 to \$1.92. BARLEY, \$1.53 to \$1.55 outside for BUCKWHEAT, \$1.60 to \$1.62 shipp-

ing points.
FLOUR, Manitoba, war quality, \$11.10; Ontario flour, war quality, \$10.60 Toronto and Montreal.
MILLFEED, Manitoba bran, \$35 per ton; Shorts, \$40 per ton on track

N. Y. COTTON MARKET

(MeDOUGALL & COWANS)
High Low C
r . 30.35 30.16 30
r . 29.89 29.55 30
y . 29.30 29.03 2

CANADIAN BANKS IN NEW YORK MAY **RECEIVE DEPOSITS**

Bill Introduced in Legislature to Permit Them to Do So and Opposition Likely to Develop - If Bill Passes Banks Must Give Bonds.

Special to The Standard.

New York, Feb. 2—A canvass of deading foreign banking agencies in this city finds them in favor of he bill recently introduced from Albany providing that banks organized under the laws of a foreign country. der the laws of a foreign country, with a duly authorized branch in this state, may receive deposits and make discounts in the same manne: as other banks, anks, upon making depositions banking department or satisfactory security

satisfactory, security.

There will no doubt be some opposition to the proposed plan by local
National and State banks, Canadian
Banks are principal foceign institutions represented in this market.

tions represented in this market.

A Canadian banker says that in his opinion "The volume of business will be so great when peace is consummated that both Great Britain and the United States will have more business than they can handle and there is no reason why Canada should not participate in the great demands for banking accommodation which must arise after the war."

participate in the great demands for banking accommodation which must arise after the war."

The matter of depositing securities at Albany interests Canadian bankers, and they are curious to know just what securities will be required. They will probably be obliged to deposit United States government, New York.

IN MONTREAL

of Cheerfulness Around the Street-Great Contrast a stocks fractionally off and miscellan Year Ago.

Washington. Feb. 2—Millions of bushels of wheat are available in Australia to feed the armies of the allies if only ships can be obtained. Crawford Vaughan, former premier of South Australia, today toid 28 state directors oof the public service reserve, who are aiding the campaign to enroll workers for shipbuilding.

"The prime need of the allies is ships" Mr. Vaughan said.

"There are today 300,000,000 bushels of wheat in my country, waiting for tonnage. The workmen in thy yards of America must realize that every time they slacken up or take time off, the effect is just the same as if their artillery in France stoped the barrage fire during a charge.

MONTREAL SALES.

(McDOUGALL & COWANS)

Morning.

Steamships Pfd—305 at 76½; 27 at 1%.

Brazilian—75 at 31; 45 at 36.

Montreal. Feb. 2—If a turnover of listed stocks, the total on local stock exchange Fridal Alcohol, and smaller advances the total on local stock exchange Friday in the markets stand, and support the street of the street ellips to the early peace shares. There was double reason for cheerfulness, because the greater activity was accompanied by rising prices, February a year ago stafted off with the street ellips to the early peace of the artillery in France stoped the barrage fire during a charge.

MONTREAL SALES.

(McDOUGALL & COWANS)

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Steamships Pfd—305 at 76½; 27 at 1%.

Brazilian—75 at 31; 45 at 36.

MONTREAL PRODUCE

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Montreal, Feb. 2.—OATS—Canadian western, No. 3, 101 to 101 1-2; extra No. 1 feed, 101 to 101 1-2.

FLOUR—Manitoba spring wheat patents, firsts, 11.60; seconds, 11.10; strong bakers, 10.90; straight rollers, bags, 5.25 to 5.40.

MILLFED—Bran, \$35; shorts, \$40; middings, \$48 to \$50; *moullie, \$56 Owing to the contract between Bol-sheviki and Roumania latter's ships have been taken in Black Sea ports. Hungary's premier again declares nation ready for peace without con-quest. Indicated by McAdoo and Gar-field that next Monday will be last of heatless days.

to \$58. HAY—No. 2, per ton, car lots, \$14.50 93½.

Smetting—50 at 225½.

Laurentide Pulp—10 at 156.

General Electric—15 at 102; 55 at \$1.50 to \$15.50.

POTATOES,—Per bag, car lots. \$1.90 to \$2.25.

Chicago, Feb2. —CORN, No.

1.70.
OATS, No. 3 white 88 to 88%; standard 88 to 89.
RYE, nominal.
BARLEY, 1.50 to 1.75.
TIMOTHY, 5.90 to 8.25.
CLOVER, 21.00 to 30.00.
PORK. Nominal.

RIBS, 23.80 to 25.05

CERTAIN STOCKS ADVANCE FROM ONE TO FIVE POINTS

Rails Move Within Narrow Area and Industrials, Notably Steels and Coppers, Disposed to React, Though They Made Up Lost Ground Before the Close—Further Expansion of Loans.

New York, Feb. 2.—Representative stocks were not especially responsive today to the prospects of a suspension of fuelless Mondays after next weel; but various other issues, especially shippings, oils, motors, leathers and papers advanced 1 to almost 5 points, mainly at the expense of the bears.

Rails moved within a narrow area and industrials, notably steels and coppers, were disposed to react, though making up the lost ground before the close. United States Steel was under steady pressure most of the session, but finished at a nominal advance.

Half a diversified States.

THEIR POSITION

Preferred and Industrial Al-

cohol Gain Strength-Few-

er Heatless Mondays.

(McDOUGALL & COWANS).

Administrator depending upon embargoes to relieve coal situation. Sen

ate interstate commerce committee votes to limit government control of

tical significance to recalling from Berlin and Vienna of Argentina's mili-

tary attaches.
Vice-President of Bethlehem Steel

Vice-President of Bethlehem Steel before senate committee says U. S. will not be able to produce more than 3 million tons of shipping in 1918 owing to labor shortage and railroad congestion.

FREE Examinations,

Advice and Exact

Estimates of the Cost

of Putting Your Teeth in Perfect

Condition.

This is a day of specialists. If you intend getting false teeth made, or if you are wearing teeth that are unsatisfactory, why not consult a specialist? It costs you nothing.

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REMEMBER, Our Prices Are the Lowest in the Province

\$1.00 Spent with Us Will Go as Far as \$2.00 Elsewhere

advance. Half a dozen stocks—United States Steei, Marine preferred, Distillers Securities, Industrial Alcohol, Reading and Central Leather—contributed over 50 per cent to the day's total of 355,0000 shares. General news was variable. Balti-

American Woolen, Marine Outstanding Notes of \$100,-000,000 , Which Matured Friday Paid by Morgan

BRITISH LOAN

New York, Feb. 2—The outstand-ag notes of \$100,000,000 issue of one ear 5½ per cent. security obligat-ons of the United Kingdom which latured yesterday were paid at the fice of J. P. Morgan and Co. Not il of the holders and led for their sash and the redemytion will constant New York, Feb. 2-The opening wa regular with the steel and moto The market gained strength during cash and the redemption will condinuate the presentation is completed. Between \$1,000,000 and \$2,000,000 c the session, with sharp advances in Between \$1,000,000 and \$2,000,000 of the one year notes have been sent in for conversion into twenty year bonds, and approximately \$6,500,000 of them had been retired previous to the date of maturity. The Collateral, back of the notes that has been released by payment of the notes may either be sold or used as security for other loans.

MONTREAL SALES (McDOUGALL & COWANS)

	(and) -b	(MCDOCCIALL & COWAL	(0).
	eral cheerfulness over the war situ-		A
	ation. Another favorable influence	Brazilian L H an dP 361/2	. 37
	was the discussion in Washington	Canada Car 251/2	> 26
i	over the advisability of discontinuing	Canada Car Pfd 60	1
Į	heatless Mondays after next week.	Canada Cement 581/a	58
ı	It was anticipated that next Tuesday	Canada Cement Pfd 99	
I	would see a repetition of last Tues-		
ł	day's accumulation of buying orders	Dom Iron Com 58%	58
ı	and there was no little buying of		83
ı	stocks this morning on that assump-		157
I	tion.	N Scotia Steel and C 661/2	67
1	E. & C. RANDOLPH.	Ogilvies 148	150
1	D. W. C. MILLIDOM II.	Quebec Railway 18	20
*******	Shaw W and P Co 1411/2	112	
I	NEWS SUMMARY	Spanish River Com 14	14
١		Steel Co Can Com 541/2	54
۱			94
I	New York, Feb. 2-Chicago Great		
1	Western 3rd week Jan. decrease		
1	\$83,100. From Jan. 1 decrease \$226,-	FIRE	IN
í	100		

AT RECORD PRICE

Best Goods Worth \$20.25-Grand Total for Sale, \$3, 250,000.

ces but the pest pelts brought the record figure of \$20.25. Wolves als were active and higher than at the fal ale. The best skunk sold up to \$5.30 The skins of ordinary tabby brought as high as eighty-eight cents each.

five cents was paid for the best squir rel. The grand total for the sale was placed at \$3,250,000. Compared with the October sale of the New York fur auction sales corporation these per centage advances were shown: Nutris sixty; squirrel, forty; kolinsky, twen ty; beaver, seventy; northern and eastern skunk, twenty; northern wolves. twenty-five. and southwestern

The next sale will be held here early



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CHANGE OF TIME

Fall and Winter Time Table of the

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Atlantic Standard Time.
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GRAND MANAN.

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PACIFIC

CANADIAN

PASSENGER TRAIN SERVICE

Skunk Sells at \$5.30-The

Special to The Standard.

New York, Feb. 2—The prices paid for beaver featured the closing day of the annual winter fur sale here. Not only did they show very sharp advan-

GRAND MANAN ROUTE

1917—Season—1918

After October 1st, 1917, and untilArthur notice, a steamer of this line
will run as follows:

Leave Grand Manan Mondays at 7.30

a. m. for St. John, via Eastport, Campobello and Wilson's Beach.

Returning, leave Turnbull's Wharf,
St. John, Wednesdays at 7.30 a.m. for
Grand Manan, via Wilson's Beach,
Campobello and Eastport.

Leave Grand Manan Thursdays at
7.30 a. m. for St. Stephen via Campobello, Eastport, Cummings Cove, and
St. Andrews.

Heturning, leave St. Stephen Friddys
at 7.30 a. m. for Grand Manan, via St.
Andrews, Cummings Cove, Eastport
and Campobello (tides and ice conditions permitting.)

Leave Grand Manan Saturdays at
7.30 a. m. for St. Andrews.

Returning same day, leaving St. Andrews at 1 p. m., calling at Campobello
Cummings Cove and Eastport both
ways.

Atlantic Standard Time. Co-operation, Conservation and Com-PAID IN WALL ST. nowadays and Every one of them emton Typewriter gives you. A. Milne Fraser, Jas. A. Little, Mgr., 37 Dock St., St. John, N. B.



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Houlton, Woodstock and
North.
7.20 A.M. W. St. John for St. Stephen,
4.10 P.M. Local for Fredericton.
4.50 P.M. Montreal Express, connecting for Fredericton, Houlton, Woodstock, St. Stephen. Express for McAdam, con-

phen. 5.30 P.M. Boston Express. 7.55 A.M. Fredericton Exp

11.45 A.M. Boston Express. 11.20 A.M. Montreal Express. 3.35 P.M. From St. Stephen, via S. L. 10.25 P.M. Express from McAdam, etc. N. R. DESBRISAY, D. P. A.

TRAVELLING?

Passage Tickets by All Ocean Steamship Lines

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MILES B. II Solicitor, 50 Princess St., St.

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