DETROIT FEATURE OF

Increased Dividend Causes Stock to Advance Sharply -Small Losses Recorded in Steel and Iron.

Special to The Standard.

Montreal, April 5.—Detroit was the feature of today's tradins. It was announced over night that the dividend had been increased to 8 per cent. It opened at 118, advanced sharply to 120 and closed at 118.

Brazilhan was better, selling at 45 1-4. Steel and Iron showed small losses from last night's close, the buying of the latter being very good at 65 1-2. The balance of the market was very dull with no price changes of importance. The market will be closed until Tuesday. By that time the United States should be definitely one of the Allies against Germany. The market in New York on Saturday and Monday will show the public attitude toward securities once it is known that they have definitely antered into the war.

Montreal, April 5.—On the strength of the amnouncement of a regular 8 per cent. dividend, Detroit United tailways opened active on the local narket the morning but the early divance did not hold and after selling rom 118 up to 120 eased off to the pening price again in the first half our.

The announcement which was made

opening price again in the first half hour.

The announcement which was made after the close of the market came as a surprise. The increase from a 7 to an 8 per cent. basis just made a year after the rate had been advanced from 6 to 7 per cent. The company has been benefitting to an unusual degree by the rapid growth of Detroit and its surrounding district. Among the larger public utilities of the continent there was probably none which approached the company's earning expansion in 1916. Gross earnings for the year showed an increase of 28 per cent. and net income an increase of 47 per cent. as compared with the previous year. The increase in net income alone amounted to \$920,030, being \$170,000 more than the company had been distributing annually in the 6 per cent. dividend.

McDOUGALL & COWANS.

IMPORTANT PURCHASE OF PORCUPINE MINES

Coniagas Company to Exercise Its Option to Purchase the Anchorite Property.

Special to The Standard.

Toronto, April 5.—Gossip regarding the Contagas Mine has it that the company will exercise its option to purchase the Anchorite property in Porcupine where recent drilling has proved high grade values to exist at a considerable depth and to show marked persistency.

considerable depth and to show mark-ed persistency.

The Coniagas Mine is very strong, containing, according to an official valuation, several million dollars, but the taking over of the Anchorite will strengthen it materially as well as add years of life and prosperity to this dividend paying company.

NEWS SUMMARY.

(McDOUGALL & COWANS.)

New York, April 5.—The Bank of England rate has been reduced from 5½ to 5 per cent.

The Hague says the Emperor of Austria will shortly make a statement in the name of the Central Powers on the possibility of an early peace. Russian provisional government repeals laws limiting religious freedom. Bids will be opened at noon today at Albany for \$25,000,000 fifty year four per cent. state bonds.

Twenty industrials 95.83 off .51.

Twenty rails 99.25 unchanged.

D. J. & CO.

MONTREAL PRODUCE.

Montral, April 5.—CORN—American No. 2 fellow, 1.40 to 1.45.
OATS—Canadian Western No. 2, 78; No. 3, 76; extra No. 1 feed, 76.
BARLEY—Manitoba feed, 1.06; malting. 136

maiting, 1.35.
BUCKWHEAT—No. 2, 1.32.
BUCKWHEAT—No. 3, 1.32.
FLOUR—Manitoba spring wheat
patents, firsts, 10.40; seconds, 9.90;
strong bakers, 9.70; winter patents,
choice, 9.60; straight rollers, 8.80 to
9.10; straight rollers, bags, 4.25 to
4.45.

4.45.

ROLLED OATS—Barrels, 7.45; bags
90 lbs., 3.60.

MILLFED—Bran \$36 to \$38;
shorts \$39 to \$40; middlings \$41 to
\$42; mouille \$45 to \$50.

HAY—No. 2, per ton, car lots,
\$15.50. POTATOES—Per bag, car lots, \$2.75 to \$3.15.

McKINLEY-DARRAGH SOUND.

recial to The Standard.
Toronto, April 5.—The financial atement sent out by the McKinley. Arragh Company with the dividend seques on April 1 shows that the impany is in a sound position. Cash the bank is given as \$160,072; ore transit and at smeiter, \$121,200, and re at the mine ready for shipment, \$4.66, making a total of \$365,728, here were no debts except current secounts.

BANK CLEARINGS.

Toronto.

10. April 5.—Toronto bank
10. April 5.—Toronto bank
10. Toronto bank
10. Toronto bank
10. Toronto bank
10. Toronto bank
10. Toronto
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Men and munitions are neededmunitions of every kind. Not alone shells and guns and trappings, but

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According to a domestic science school, a meal can be cooked for eight people for 3 cents.

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COAL

Storage for which you pay rent Charcoal and kindling Time wasted waiting for heat Handling and carrying Ashes to be sifted, cinders, dust, etc. Heat wasted in house and up chimney Overheated kitchen—tired wife Never sure of heat—cannot be trusted Heat wasted in generation Heat wasted after cooking is done \$13.25 a ton Cash on delivery

GAS None—comes in pipes. None—a match lights it. -instantaneous maximum heat. None—comes in pipes.
None—no dust, ashes or cinders.

None—every heat unit counts.
Temper or temperature not affected.
Can be left for hours. None. None—turn off gas—pay for gas used. 13,250 cubic feet—\$13.25. Payable monthly as used.

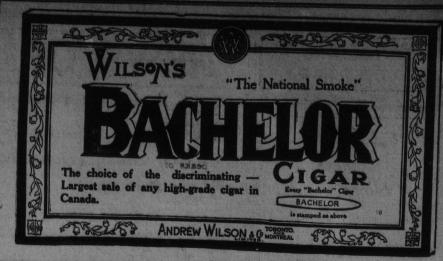
MR. BUSINESS MAN—How long would you tolerate such waste of money. time, material and energy in your factory or office?

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