

Eastern Securities Co., Ltd.

INVESTORS rarely have the opportunity of securing a BOND with a DOUBLE LIABILITY on the COMMON STOCK. We are offering INTERNATIONAL MILLING CO 6 per cent. FIRST MORTGAGE BONDS at par and interest. With the liability on the Common Stock as above mentioned EARNINGS last year equal to ELEVEN TIMES the BOND INTEREST. Special Circular on Request.

W. F. MAHON, Managing Director,
92 Prince William Street,
St. John, N. B.

EASTERN S.S. CO.

Reliable and Popular Route
BETWEEN
ST. JOHN AND BOSTON

Fares:
St. John to Boston . . . \$3.50
St. John to Portland . . . 3.00
State Rooms . . . 1.00
Commencing December 1st.

Steel Steamship CALVIN AUSTIN. Complete, Wireless Telegraph Equipment.
Leave St. John Thursdays at 9.00 a. m., for Eastport, Lubec, Portland and Boston.
Returning, leave Union Wharf, Boston at 9.00 a. m., and Portland at 5.00 p. m., for Lubec, Eastport and St. John.
City Ticket Office: 47 King Street.
L. R. THOMPSON, T. F. and P. A.
WM. G. LEE, Agent, St. John, N. B.

PICKFORD & BLACK LINE

ST. JOHN, N. B., TO DEMERARA.

S. S. Ororo sails Dec. 11 for Bermuda, Montserrat, St. Lucia, St. Vincent, Barbados, Trinidad, Demerara.
S. S. Luristan sails Dec. 23 for Bermuda, St. Kitts, Antigua, Dominica, Barbados, Trinidad, Demerara.
S. S. Ororo sails Jan. 28 for Bermuda, Montserrat, St. Lucia, St. Vincent, Barbados, Trinidad, Demerara.
S. S. Soba sails Jan. 16 for Bermuda, St. Kitts, Antigua, Dominica, Barbados, Trinidad, Demerara.
For passage and freight apply
WILLIAM THOMPSON & CO., Agents,
St. John, N. B.

MANCHESTER LINERS

From Manchester, Dec. 10
Nov. 26, " Corporation Dec. 10
Dec. 3, " Shipper Dec. 10
..... " Corporation Dec. 24
Dec. 10, " Exchange Dec. 24
Dec. 17, " Importer Jan. 7
and weekly from Manchester thereafter.
Steamers * call at Philadelphia on passage to Manchester.
WILLIAM THOMPSON & CO.,
Agents, St. John, N. B.

HAVANA DIRECT

S.S. Benedick, sailing Dec. 15.
Steamer January 15.
And Monthly Thereafter.
WILLIAM THOMPSON & CO.,
Agents, St. John, N. B.

N. B. Southern Railway

On and after SUNDAY, October 9, 1910, trains will run daily, Sunday excepted, as follows:
Lv. St. John East Ferry 7.30 a. m.
Lv. West St. John 7.45 a. m.
Arr. St. Stephen 12.30 p. m.
Lv. St. Stephen 1.45 p. m.
Arr. St. John 6.25 p. m.
M. H. McLEAN, President,
Atlantic Standard Time.

Furness Line

From London, Dec. 26
Nov. 10, " Rappahannock, " Nov. 10
Nov. 24, " Kanawha, " Nov. 24
Nov. 28, " Shenandoah, " Dec. 8
Dec. 12, " Rappahannock, " Dec. 12
Dec. 20, " Kanawha, " Jan. 6
Dec. 24, " Shenandoah, " Jan. 10
subject to change.
Steamers have accommodation for a limited number of saloon passengers.
WM. THOMPSON & CO.

DOMINION ATLANTIC RAILWAY

S. S. Prince Rupert leaves Reed's Point Wharf daily at 7.45 a. m., connecting at Digby with trains east and west, returning arrives at 5.30 p. m. Sundays excepted.
A. C. CURRIE, Agent.

Ideal Vacation

Low Cost \$70 - \$95
by fast class steamers "BORNU" and "SOKOTO" of Elder, Dempster Line, to NASSAU, HAVANA, MEXICO. Round trip about 40 days in Tropical Weather. Next sailings from Halifax about December 14th, and from St. John December 28th.

For further information apply to
WM. THOMPSON & CO., 22 King St.

SHIPPING FINANCE

RAILROADS TO FRONT IN MARKET

New York, Dec. 21.—The course of today's stock market was governed largely by the meetings of the Lehigh Valley and Reading directors. In the case of the former, it had been generally believed that some action on the dividend would be taken, but much surprise was manifested when announcement was made in the early afternoon, that Lehigh common shares had been placed on a ten per cent. basis. The news was followed by an advance in the stock to 180 1/4, a full point below its high price of the previous day. This was followed by profit taking in Lehigh Valley and other stocks, and the entire list reacted and relapsed into its dullness of the early session.

In the broad sense the market was mainly irregular. Business was higher volume than on the two preceding days, and while the demand for bonds was again broad, these issues showed less strength, numerous recessions from the high prices of yesterday, being recorded. Apropos of the bond market it is understood that the city is now negotiating with leading banks interests preliminary to the issuance of \$10,000,000 of municipal bonds early in the coming year. It is declared with some authority that the new issue will be on a 4 1/2 per cent. basis, a quarter per cent. higher than the last city issue, but there is reason to believe that the local authorities are opposed to this rate of interest, and the outcome will be received with much interest. In any event, it is practically a foregone conclusion that the next issue of city bonds will be taken, as several syndicates have already been organized to that end.

The day's news embraced a variety of events and incidents bearing favorably or otherwise on prices. The more acute situation between the western locomotive engineers and the three-score railroads directly concerned, was followed today by intimations that a compromise is likely to be effected soon. The annual report of the Interstate Commerce Commission, which contained an urgent recommendation for the physical valuation of railroad properties by the government, excited little attention.

In addition to the increased dividend on Lehigh Valley other dividend increases were announced by several industrial and financial corporations. Regular dividends were declared by a number of the Vanderbilt lines. Advances from Philadelphia that the Reading directors had made no change in the dividend rate, were received here just before the close of the market. Final transactions were generally below the best of the day, and the tone at the close was undecided.

The metal shares reflected lower prices for copper metal here and abroad. The market for foreign exchange was weaker and local money conditions were easier. On the present showing of the weekly money movement the local banks and institutions are likely to make a further increase in their cash holdings. London operations here today were very light.

Gross sales of bonds par value, \$3,125,000. U. S. bonds were unchanged.

CHICAGO GRAIN AND PRODUCE MARKETS.

By direct private wires to J. C. Mackintosh & Co.

Wheat.			
	High.	Low.	Close.
Dec.	91 1/2	91 1/4	91 1/4
Jan.	92 1/2	92 1/4	92 1/4
May	93 1/2	93 1/4	93 1/4
July	94 1/2	94 1/4	94 1/4
Sept.	95 1/2	95 1/4	95 1/4
Nov.	96 1/2	96 1/4	96 1/4
Dec.	97 1/2	97 1/4	97 1/4
Jan.	98 1/2	98 1/4	98 1/4
May	99 1/2	99 1/4	99 1/4
July	100 1/2	100 1/4	100 1/4
Sept.	101 1/2	101 1/4	101 1/4
Nov.	102 1/2	102 1/4	102 1/4
Dec.	103 1/2	103 1/4	103 1/4
Jan.	104 1/2	104 1/4	104 1/4
May	105 1/2	105 1/4	105 1/4
July	106 1/2	106 1/4	106 1/4
Sept.	107 1/2	107 1/4	107 1/4
Nov.	108 1/2	108 1/4	108 1/4
Dec.	109 1/2	109 1/4	109 1/4
Jan.	110 1/2	110 1/4	110 1/4
May	111 1/2	111 1/4	111 1/4
July	112 1/2	112 1/4	112 1/4
Sept.	113 1/2	113 1/4	113 1/4
Nov.	114 1/2	114 1/4	114 1/4
Dec.	115 1/2	115 1/4	115 1/4
Jan.	116 1/2	116 1/4	116 1/4
May	117 1/2	117 1/4	117 1/4
July	118 1/2	118 1/4	118 1/4
Sept.	119 1/2	119 1/4	119 1/4
Nov.	120 1/2	120 1/4	120 1/4
Dec.	121 1/2	121 1/4	121 1/4
Jan.	122 1/2	122 1/4	122 1/4
May	123 1/2	123 1/4	123 1/4
July	124 1/2	124 1/4	124 1/4
Sept.	125 1/2	125 1/4	125 1/4
Nov.	126 1/2	126 1/4	126 1/4
Dec.	127 1/2	127 1/4	127 1/4
Jan.	128 1/2	128 1/4	128 1/4
May	129 1/2	129 1/4	129 1/4
July	130 1/2	130 1/4	130 1/4
Sept.	131 1/2	131 1/4	131 1/4
Nov.	132 1/2	132 1/4	132 1/4
Dec.	133 1/2	133 1/4	133 1/4
Jan.	134 1/2	134 1/4	134 1/4
May	135 1/2	135 1/4	135 1/4
July	136 1/2	136 1/4	136 1/4
Sept.	137 1/2	137 1/4	137 1/4
Nov.	138 1/2	138 1/4	138 1/4
Dec.	139 1/2	139 1/4	139 1/4
Jan.	140 1/2	140 1/4	140 1/4
May	141 1/2	141 1/4	141 1/4
July	142 1/2	142 1/4	142 1/4
Sept.	143 1/2	143 1/4	143 1/4
Nov.	144 1/2	144 1/4	144 1/4
Dec.	145 1/2	145 1/4	145 1/4
Jan.	146 1/2	146 1/4	146 1/4
May	147 1/2	147 1/4	147 1/4
July	148 1/2	148 1/4	148 1/4
Sept.	149 1/2	149 1/4	149 1/4
Nov.	150 1/2	150 1/4	150 1/4
Dec.	151 1/2	151 1/4	151 1/4
Jan.	152 1/2	152 1/4	152 1/4
May	153 1/2	153 1/4	153 1/4
July	154 1/2	154 1/4	154 1/4
Sept.	155 1/2	155 1/4	155 1/4
Nov.	156 1/2	156 1/4	156 1/4
Dec.	157 1/2	157 1/4	157 1/4
Jan.	158 1/2	158 1/4	158 1/4
May	159 1/2	159 1/4	159 1/4
July	160 1/2	160 1/4	160 1/4
Sept.	161 1/2	161 1/4	161 1/4
Nov.	162 1/2	162 1/4	162 1/4
Dec.	163 1/2	163 1/4	163 1/4
Jan.	164 1/2	164 1/4	164 1/4
May	165 1/2	165 1/4	165 1/4
July	166 1/2	166 1/4	166 1/4
Sept.	167 1/2	167 1/4	167 1/4
Nov.	168 1/2	168 1/4	168 1/4
Dec.	169 1/2	169 1/4	169 1/4
Jan.	170 1/2	170 1/4	170 1/4
May	171 1/2	171 1/4	171 1/4
July	172 1/2	172 1/4	172 1/4
Sept.	173 1/2	173 1/4	173 1/4
Nov.	174 1/2	174 1/4	174 1/4
Dec.	175 1/2	175 1/4	175 1/4
Jan.	176 1/2	176 1/4	176 1/4
May	177 1/2	177 1/4	177 1/4
July	178 1/2	178 1/4	178 1/4
Sept.	179 1/2	179 1/4	179 1/4
Nov.	180 1/2	180 1/4	180 1/4
Dec.	181 1/2	181 1/4	181 1/4
Jan.	182 1/2	182 1/4	182 1/4
May	183 1/2	183 1/4	183 1/4
July	184 1/2	184 1/4	184 1/4
Sept.	185 1/2	185 1/4	185 1/4
Nov.	186 1/2	186 1/4	186 1/4
Dec.	187 1/2	187 1/4	187 1/4
Jan.	188 1/2	188 1/4	188 1/4
May	189 1/2	189 1/4	189 1/4
July	190 1/2	190 1/4	190 1/4
Sept.	191 1/2	191 1/4	191 1/4
Nov.	192 1/2	192 1/4	192 1/4
Dec.	193 1/2	193 1/4	193 1/4
Jan.	194 1/2	194 1/4	194 1/4
May	195 1/2	195 1/4	195 1/4
July	196 1/2	196 1/4	196 1/4
Sept.	197 1/2	197 1/4	197 1/4
Nov.	198 1/2	198 1/4	198 1/4
Dec.	199 1/2	199 1/4	199 1/4
Jan.	200 1/2	200 1/4	200 1/4
May	201 1/2	201 1/4	201 1/4
July	202 1/2	202 1/4	202 1/4
Sept.	203 1/2	203 1/4	203 1/4
Nov.	204 1/2	204 1/4	204 1/4
Dec.	205 1/2	205 1/4	205 1/4
Jan.	206 1/2	206 1/4	206 1/4
May	207 1/2	207 1/4	207 1/4
July	208 1/2	208 1/4	208 1/4
Sept.	209 1/2	209 1/4	209 1/4
Nov.	210 1/2	210 1/4	210 1/4
Dec.	211 1/2	211 1/4	211 1/4
Jan.	212 1/2	212 1/4	212 1/4
May	213 1/2	213 1/4	213 1/4
July	214 1/2	214 1/4	214 1/4
Sept.	215 1/2	215 1/4	215 1/4
Nov.	216 1/2	216 1/4	216 1/4
Dec.	217 1/2	217 1/4	217 1/4
Jan.	218 1/2	218 1/4	218 1/4
May	219 1/2	219 1/4	219 1/4
July	220 1/2	220 1/4	220 1/4
Sept.	221 1/2	221 1/4	221 1/4
Nov.	222 1/2	222 1/4	222 1/4
Dec.	223 1/2	223 1/4	223 1/4
Jan.	224 1/2	224 1/4	224 1/4
May	225 1/2	225 1/4	225 1/4
July	226 1/2	226 1/4	226 1/4
Sept.	227 1/2	227 1/4	227 1/4
Nov.	228 1/2	228 1/4	228 1/4
Dec.	229 1/2	229 1/4	229 1/4
Jan.	230 1/2	230 1/4	230 1/4
May	231 1/2	231 1/4	231 1/4
July	232 1/2	232 1/4	232 1/4
Sept.	233 1/2	233 1/4	233 1/4
Nov.	234 1/2	234 1/4	234 1/4
Dec.	235 1/2	235 1/4	235 1/4
Jan.	236 1/2	236 1/4	236 1/4
May	237 1/2	237 1/4	237 1/4
July	238 1/2	238 1/4	238 1/4
Sept.	239 1/2	239 1/4	239 1/4
Nov.	240 1/2	240 1/4	240 1/4
Dec.	241 1/2	241 1/4	241 1/4
Jan.	242 1/2	242 1/4	242 1/4
May	243 1/2	243 1/4	243 1/4
July	244 1/2	244 1/4	244 1/4
Sept.	245 1/2	245 1/4	245 1/4
Nov.	246 1/2	246 1/4	246 1/4
Dec.	247 1/2	247 1/4	247 1/4
Jan.	248 1/2	248 1/4	248 1/4
May	249 1/2	249 1/4	249 1/4
July	250 1/2	250 1/4</	