1. The said John Beverley Robinson, M.P.P., Thomas Brown, George S. Jones, Robert Dodgson, F. W. Coate, George T. Walton, George Bilton, George Thomas, Henry Godson, Julian Sale, Isaac Faulkner, B. Saunders, Frank John Joseph, and such other persons as are now members of the said Association, or shall hereafter be, come members thereof, under the provisions of this Act, and the By-laws made under the authority thereof, and their successors, shall be, and they are hereby constituted a body politic and corporate, by the name of the St. George's Society of Toronto, and may by that name sue and be sued, implead and be impleaded, answer and be answered, defend and be defended, in all Courts of Law and places whatsoever, and by that name they and their successors shall have perpetual succession, and may have a common seal, and may break change, alter, or renew the same at pleasure, and shall have power to purchase, take, receive, hold, and enjoy such real estate, as may be required for the actual occupation of the said Corporation and to alienate, sell, convey, lease, or otherwise dispose of the same, or any part thereof, from time to time, and as occasion may require, and to acquire other instead thereof; Provided always, that the said Corporation may acquire any other real estate or any interest therein, by gift, devise, or bequest, if made at least six months before the death of the party making the same, and the Corporation may hold such estate for a period for not more than three years, and the same or any part or portion thereof or interest therein which may not, within the said period have been alienated and disposed of, shall revert to the party from whom the same was acquired, his heirs or other representatives: And provided also, that the proceeds of such property as shall have been disposed of during the said period, may be invested in the public