

**DRILLING DOME EX.  
TO FIND DOME BODY**

**Diamond Drilling Has Been  
Started Near the Boun-  
dary.**

**BLOCKING OUT ORE**  
**Crosscutting Big Body on Two  
Hundred Proving Up  
Good Rock.**

**SOUTH PORCUPINE, May 20.**—The actual work of testing out the Dome Extension under the option to the Dome Extension has been started. It was announced that the exploration of the Dome Extension would be by diamond drilling from the dome fence at the 700 foot level, but apparently the proposal of Capt. H. C. Anchor of the Dome Extension to diamond drill will be followed out, as contracts have been let for the work and the diamond drilling will be set up. It is possible, then, that drifting from the dome fence will be done, though the Dome Extension also does, that at present the Dome Extension is finding difficulty in holding sufficient ore to the level to keep up the average mill grade. The work of course, will be done by the central shaft in operation.

Under the agreement between the two companies, the diamond drilling will be done by the Dome Extension. Contracts have been let for the work and the diamond drilling will be set up. It is possible, then, that drifting from the dome fence will be done, though the Dome Extension also does, that at present the Dome Extension is finding difficulty in holding sufficient ore to the level to keep up the average mill grade. The work of course, will be done by the central shaft in operation.

The first diamond drill hole will be put down to a depth of 100 feet, but that it may go to 1500 or 2000 feet, but that will depend on geological conditions encountered.

It is proposed to start drilling 150 feet from the dome line and at a depth of 1500 feet. The bottom of the diamond drill hole will be 235 feet from the dome line. The Dome Extension, it is figured by Capt. H. C. Anchor that as the hole will be sunk at an angle of 70 degrees it will take 1000 feet of drilling to reach a depth of 1500 feet.

Before the Dome Extension closed down some years ago the Dome Extension system was tapped on the Dome Extension by a 500 foot hole, but the result was not encouraging. Only two feet of ore was encountered.

According to Capt. Anchor, the vein system on the 200 foot level is shown by the fact that the vein is 10 feet wide and is a crosscut. "We will have to cut the body in crosscut," he said, "and we will have to make up our mind how much pay ore we can get out of the vein."

The Dome Extension, he continued, "and intend to prospect further east."

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**BULL CAMPAIGN ON  
AT TORONTO EXCHANGE**

**Many Conditions Favor Higher  
Prices and the Week Closed  
With a Strong Undertone.**

The Toronto Stock Market closed up strong Saturday, ending a week of buoyancy not previously witnessed on this market for a very long time. The upward movement has been fairly general and the elimination of practically all of the minimum set because of the war has given a confidence more than perhaps anything else. The continued movement in the money market has been important factor in stimulating public speculation and increased earnings in many companies has stimulated public interest. In Saturday's market the stocks held decidedly firm, closing at the day's top prices and with offerings counted. American buying of Nova Scotia Steel and Domestic was the dominating influence in each of these stocks and further advances of the Canadian Silt and Canadian Silt were each up about a point. Maple Leaf was firm at a small decline. Bread was strong at 25 1/2, an advance of a point. Excellent buying of bread in place mainly from those who have found Maple Leaf a profitable investment. Considerable investment absorption is taking place in the semi-liquid stock and prices are advancing solely because of a scarcity of offerings. The market has clearly indicated a bull campaign, and the way is clear for a continuance of the movement.

**Mining Notes**

In an editorial, The Northern Miner says: "Until this year the Hollinger and the Dome, in their respective zones, have overshadowed other properties that to the outsider they do actually represent the whole of the Porcupine camp. But, with the discoveries on the McIntyre group recently the Hollinger Consolidated will have a worthy runner-up, although it is scarcely likely that those wonderful mines can ever be rivaled, and there are indications in the Dome area that the Dome will not stand absolutely alone as a profitable producer in the next year or so. So good are the prospects in Porcupine today that the widest broker's daily tale may come short of the truth."

Twenty-one Canadian companies participated in the 1916 declarations to the extent of \$2,447,731, says The Mining World. A comparison with previous years shows that the 1916 disclosures by sixteen companies totaled \$2,447,731, and \$2,098,090 by nineteen companies, during the first four months of 1915. McIntyre, a leader for many years, continues as Canada's premier dividend-payer, with disclosures during the first four months of 1916 of \$400,000, and with total payments of \$1,440,000. Hollinger, Ontario's wonder gold-producer, ranks second for the year, having declared regular four-week dividends of \$120,000 each. In the few years of its existence it has enriched shareholders to the extent of \$4,670,000.

Within the past few days two big shipments of bullion have been sent out by the McIntyre group. Two days ago the mine on the McIntyre group, containing \$1,412,524 fine ounces, was valued at \$1,412,524. The McIntyre group, with an approximate value of \$1,412,524, was made. Both consignments went to London, England—Cobalt Nugget.

The Croesus gold mine, in Munro Township, is producing at the rate of a thousand dollars a day without much effort. The gold is as free as that of the mine is self-contained. There are good values in the sublevel and no doubt a mine will be built later on, but the mine is self-contained. There are good values in the sublevel and no doubt a mine will be built later on, but the mine is self-contained.

The Adanac Cobalt, according to The Miner, now has good ore in one vein and in the sublevel from another. The mine was sunk on separate veins. In the No. 2 vein the mine is strong, and a very heavy tonnage of low-grade ore, and this cross-cut should go through very interesting ground. The mine will also be put down 300 feet and exploration undertaken from that point.

Home L. Gibson, in his fortnightly review of the mine, says of Kerr Lake: "Heavy increases in production are being shown by this month at this property, and while it is probable that ore reserves are being decreased somewhat, what this mine has a considerable amount of high-grade ore in sight, and a very heavy tonnage of low-grade ore, that the present price of silver makes available. The dividend of 30 per cent. per annum on the stock can be paid. In our opinion, he expected to be continued some time, and the value of this stock as most attractive around its par of \$5 per share."

H. B. Wells, in his weekly market letter, says: "Following immediately upon the Cobalt shipment, the McIntyre group, which will materially strengthen the already strong treasury resources of the company, and ensure another three per cent. dividend at least during the present quarter. It is my candid opinion."

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**RECORD OF SATURDAY'S MARKETS**

TORONTO STOCK EXCHANGE.

Am. Cyanamid com.	47 1/2	31 1/2
do preferred	47 1/2	31 1/2
Ames - Holden com.	29 1/2	29 1/2
do preferred	29 1/2	29 1/2
Barclays	14 1/2	14 1/2
Brascan T. L. & F.	62 1/2	62 1/2
C. G. Fisher	62 1/2	62 1/2
Bel Telephone	147 1/2	147 1/2
Burt P. S. com.	78 1/2	78 1/2
do preferred	78 1/2	78 1/2
Canada Bread com.	25 1/2	25 1/2
do preferred	25 1/2	25 1/2
Canada Cement com.	67 1/2	67 1/2
Can. St. Lines com.	25 1/2	25 1/2
do preferred	25 1/2	25 1/2
Can. Gen. Electric	115 1/2	115 1/2
Can. Loco. com.	115 1/2	115 1/2
Canadian Silt	115 1/2	115 1/2
City Dairy pref.	115 1/2	115 1/2
Cons. Smelters	41 1/2	41 1/2
Consumers' Gas	115 1/2	115 1/2
Crown Reserve	115 1/2	115 1/2
Dominion com.	115 1/2	115 1/2
Dome	27 1/2	27 1/2
Dominion Canners	75 1/2	75 1/2
do preferred	75 1/2	75 1/2
Dominion Steel Corp.	58 1/2	58 1/2
Dominion Telegraph	100 1/2	100 1/2
Imperial com.	115 1/2	115 1/2
La Rose	70 1/2	70 1/2
do preferred	70 1/2	70 1/2
Maple Leaf com.	24 1/2	24 1/2
do preferred	24 1/2	24 1/2
Monarch com.	24 1/2	24 1/2
Nipissing Mines	7 1/2	7 1/2
Nipissing com.	7 1/2	7 1/2
Pacific Burt com.	28 1/2	28 1/2
do preferred	28 1/2	28 1/2
Porto Rico Ry. com.	28 1/2	28 1/2
do preferred	28 1/2	28 1/2
Royal Bank	115 1/2	115 1/2
Sawyer-Massey pref.	75 1/2	75 1/2
Shredded Wheat	115 1/2	115 1/2
do preferred	115 1/2	115 1/2
Spanish River com.	21 1/2	21 1/2
do preferred	21 1/2	21 1/2
Steel of Canada com.	62 1/2	62 1/2
do preferred	62 1/2	62 1/2
Toronto Railway	104 1/2	104 1/2
Tretheway	20 1/2	20 1/2
Union	20 1/2	20 1/2
do preferred	20 1/2	20 1/2
Twinn City com.	90 1/2	90 1/2
do preferred	90 1/2	90 1/2

NEW YORK STOCKS.

Am. Cyanamid com.	47 1/2	31 1/2
do preferred	47 1/2	31 1/2
Ames - Holden com.	29 1/2	29 1/2
do preferred	29 1/2	29 1/2
Barclays	14 1/2	14 1/2
Brascan T. L. & F.	62 1/2	62 1/2
C. G. Fisher	62 1/2	62 1/2
Bel Telephone	147 1/2	147 1/2
Burt P. S. com.	78 1/2	78 1/2
do preferred	78 1/2	78 1/2
Canada Bread com.	25 1/2	25 1/2
do preferred	25 1/2	25 1/2
Canada Cement com.	67 1/2	67 1/2
Can. St. Lines com.	25 1/2	25 1/2
do preferred	25 1/2	25 1/2
Can. Gen. Electric	115 1/2	115 1/2
Can. Loco. com.	115 1/2	115 1/2
Canadian Silt	115 1/2	115 1/2
City Dairy pref.	115 1/2	115 1/2
Cons. Smelters	41 1/2	41 1/2
Consumers' Gas	115 1/2	115 1/2
Crown Reserve	115 1/2	115 1/2
Dominion com.	115 1/2	115 1/2
Dome	27 1/2	27 1/2
Dominion Canners	75 1/2	75 1/2
do preferred	75 1/2	75 1/2
Dominion Steel Corp.	58 1/2	58 1/2
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Nipissing Mines	7 1/2	7 1/2
Nipissing com.	7 1/2	7 1/2
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Union	20 1/2	20 1/2
do preferred	20 1/2	20 1/2
Twinn City com.	90 1/2	90 1/2
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STANDARD STOCK EXCHANGE.

Am. Cyanamid com.	47 1/2	31 1/2
do preferred	47 1/2	31 1/2
Ames - Holden com.	29 1/2	29 1/2
do preferred	29 1/2	29 1/2
Barclays	14 1/2	14 1/2
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Cobalt Ore Shipments

NORTH BAY, May 20.—Shipments of ore from Cobalt for the week ending May 19, were:

Kerr Lake	60,850
Rever Con.	25,148
Dome Reduction	58,000