MONDAY MORNING

DRILLING DOME EX.

TO FIND DOME BOD

Diamond Drilling Has Been

Started Near the Boun-

dary.

BLOCKING OUT ORE

Crosscutting Big Body on Two

Hundred Proving Up

Good Rock.

Wanted MEN for rip saws, cut-ailing machines. Apply brook Bros., Limited, 283

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truck driver. atives of a well and

wn corporation, on a mission basis; returned cceptable; excellent op-rences required. Apply Barrie, Ont. ed7 , on a

NTED **Riveters** and

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ALLIES and holders, for oats, motorcycles and 15c, 85c, \$1, for 7 silk or. Harvie's Decoration e St., Toronto. 6712345 ont. Apply The M.

and Legal

SON, solicitor, Canada foreign patents, etc. 1 et, Toronto. AUGH & CO., nead on hk Building, Toronto, practice

led. Plain, pri before patent

al Cards

ACKENZIE, Barristera, ling Bank Chambers, d Bay streets. ed

e License Yonge Street, Wed

WEDDING RINGS et t, Uptown Jeweler, 776 136

onal

feet. Before the Dome Extension closed down some years ago the Dome Mines' vein system was tapped on the Dome Entension by a 500 foot hole, but the re-sift was not encouraging. Only two feet of pay ore was encountered. As the diamond drill hole will cut the ore zone about a thousand feet deeper, it is ex-pected that a far different result will be found. anadian, with plenty ke to meet young lady cimony in view. Confi-, World. ed

W, WORTH \$40,000. from gentleman, 25 to tage. Mrs. W. K. Hill, Los Angeles, Cal.

tistry

Biocking Out Ore. Biocking Out Ore. According to Capt. Anchor, the vein system on the 200 foot level is show-ing up "pretty fair." About 35 feet of ore was found in a crosscut. "We will have to cut the body in cross sec-tions, a matter of two months before making up our minds how much pay ore we have," said Capt. Anchor. "We are not yet in our best ground." he continued, "and intend to prospect fur-ther east." kodontist, practice iim-ion of teeth, operations assistant. Yonge, over ed?

Pearce.

sary to get a special

The Toronto Stock Market closed up strong Saturday, ending a week of buoy-ancy not previously witnessed on this market for a very long time. The up-ward movement has been fairly general and the elimination of practically all of the minimum set because of the war has given a confidence more than perhaps anything else. The continued ease of the money market has been an important factor in admitting of longer speculations and increased earnings in many companies has stimulated public interest. In Saturday's market the stocks held decidedly firm, closing at the day's top prices and with offerings counted. American buying of Novs Scotia Steel and Dominion Steel has been the dominating influence in each of these stocks and further advances of im-portance are accepted as inevitable. Ce-mert, General Electric and Brazilian were each up about 1½ points. Maple Leaf was firm at a small decline. Bread was strong at 25½, an advance of a point. Excellent buying of bread is tak-fing place mainly from those who have fuent. Considerable investment absorp-tion is taking place in the semi-specu-lative stocks and prices are advancing when the day from those who have fuent. Considerable investment absorp-tion is taking place in the semi-specu-lative stocks and prices are receiving a fair spelly because of a scarcity of offerings the mining issues, especially McInityre and West Dome, are receiving a fair spelly because of a scarcity entered a buil campaign, and the way is clear for a continuance of the movement. SOUTH PORCUPINE. May 20.—The stual work of testing out the Dome Ex-ension under the option to the Dome lines has been started. It was first an-tounced that the exploration of the bome Extension would be by continuing fits from the Dome mines at the 700 to level, but apparently the proposal Capt H. C. Anchor of the Dome Ex-maion to diamond drill will be follow-to as contracts have been let for the work and the drills are now being the trip the possible, tho, that drift-g from the Dome Mines on to the present the Dome Mines is finding fiteuity in holsting sufficient ore from at level to keep up the average mill de. This, of course, will be remedied and the central shaft is in operation. Under the agreement between the companies, the diamond drilling will done by the Dome Extension. Con-to keep up the sound of the strange mond driller of Timmins and an ex-heavy machine will be used, giving ore 11% in diameter. Most drilling in diameter. Most drilling in diameter. Most drilling to was necessary to get a special ma-me. Mining Notes chine. The first diamond drill hole will be out down to at least 1500. It is pos-tible that it may go to 1800 or 2000 feet, but that will depend on geological con-litions encountered. "Until this year the Hollinger and the Dome. in their respective zones have so overshadowed other properties as encountered. is proposed to start drilling 150 from the Dome line and at a depth 500 feet. The bottom of the dia-l drill hole will be 225 feet from corners of the Dome, Schumacher and Dome Extension properties. It sured by Capt. H. C. Anchor that te drill hole will be sunk at an angle degrees it will take 1000 feet rilling to reach a depth of 1000 that to the outsider they do actually represent the whole of the Porcupine camp. but, with the discoveries on the McIntyre group recently the Hollinger Consolidated will have a worthy runner-up, altho it is

Many Conditions Favor Higher

Prices and the Week Closed

With a Strong Undertone.

carcely likely that those wonderful mines can ever be rivaled, and there are indications in the Dome area that the Dome will not stand absolutely alone as a profitable producer in the next year or so. So good are the prospects in Porcupine today that the wildest brokers' fairy tales may come short of the truth.

Twenty-one Canadian companies par-ticipated in the 1916 declarations to the extent of \$3,467,731, says The Mining World. A comparison with previous years shows that the 1915 disbursements by sixteen companies totaled \$2,673,968, and \$5,098,090 by nineteen companies, during the first four months of 1913. Nipissing. a leader for many years, continues as Canada's premier dividend-payer, with disbursements during the first four months of 1916 of \$600,000, and with total payments of \$14,040,000. Hollinger, On-tarlo's wonder gold-producer, ranks sec-ond for the year, having declared regular four-week dividends of \$120,000 each. In the few years of its existence it has en-riched shareholders to the extent of \$4,-670,000.

TORONTO SALES.

- Holden elona ilian T., L. & P. urt F. N. co do. preferred anada Bread do. preferred anada Cement an. St. Lines o do. preferred ... Can. Gen. Electric Can. Loco. com.... Canadian Salt City Dairy pref.... Conjagas 41 168 52

TORONTO STOCK EXCHANGE.

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do. preferred awyer-Massey prei hredded Wheat co 75%

Spanish River. com. do. preferred Steel of Canada com. do. preferred Toronto Railway Trethewey Tucketts common **D**...... ...

-Loan, Trust, Etc.-

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High. Low. Cl.



THE TORONTO WORLD

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157 179 140 210 148 207 134

6 54% 55 5 55 55% 116% 116% 105 105 80% 81% 61% 62% 900 16,200 2,200 2,800 5,000 STANDARD STOCK EXCHANGE. Ask.

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BY GOOD INQUIRY

Issues.

eading industrials, as replaced States Steel, showed

Leading industrials, as represented by United States Steel, showed little change, and equipments were mostly inactive, with a hardening tendency toward the close. Marines were dull and inclined to ease off, probably in consequence of the passage of the shipping bill by the house of representatives. Unclassified stocks were inactive, but motors regained a part of their recent losses. Continental Can. and U. S. In-dustrial Alcohol denoted further activity by cliques and pools. Total sales of stocks amounted to 310,000 shares. The bank statement showed an actual cash loan of \$10,000,000, s loan increase of as much, and a further contraction in reserves of almost \$12,000,00, reducing the total excess to about \$77,000,000, the low-est figure since the new form of bank statement became operative. Foreign exchange was sluggish, but steady in the main. Reports to the effect that arrangements had been made

Reports to nts had be ady in the main. Reports to ect that arrangements had been : increase the gold imports from a were not confirmable.

ada were not confirmable. The weekly trade reviews were of the usual confident tenor, altho they indi-cated irregular recessions in various lines of business, but bank clearances showed further expansion. Bonds were irregular, with total sales (par value), \$2,125.000.

Mines.

M'INTYRE STRO MAKES NICE GAIN Gold Stocks Continue to Feature in Active Trading in



MAY 22 1916

THE CANADIAN BANK

OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President

77 7

MCINTYRF A POTENTIAL HOLLINGER BUY THIS STOCK NOW Full Information on this Company on Request. WRITE, WIRE OR PHONE **ROBERT E. KEMERER** (Member Standard Stock Exchange.) TORONTO, ONT. 108 BAY STREET

NEW YORK, May 21.—Nearer normal short session, the first hour being attenday's short session, the first hour being attend-ed by further realizing for profits. Rail-pronounced tendency to yield, but the en-tire list improved later in response to a trisch enquiry for high-grade issues, par-ticularly Canadian Pacific, which ad-vanced 6% points, to 152%, with 3½ points for Soo, and a point or more for union Pacific, and some of the other standard shares. Toppers came into greater prominence, with large dealings in Anaconda, Kenne-daring in connection with the pub-lication of the annual report, showing examines of almost 18 per cent, on the common stock.

