

## CITY'S FINANCES IN SOUND CONDITION

(Continued From Page 1.)

and financial houses interested in Toronto's securities:

|   |                  |
|---|------------------|
| Gross Funded Debt                               | \$104,116,162.45 |
| Debt to be paid in 1919:                        |                  |
| (1) Specially rated and revenue producing debts |                  |
| Waterworks                                      | \$15,944,771.72  |
| Ratepayers' share local improvements            | 12,951,609.35    |
| Toronto Hydro-Electric System                   | 9,569,193.73     |
| Civic Auditorium                                | 16,508,000.00    |
| Exhibition Buildings                            | 1,230,075.00     |
| Civic Car Lines                                 | 2,370,237.00     |
| Toronto Street Railway                          |                  |
| Pavements                                       | 3,804,580.58     |
| (2) Sinking Fund and other debts                |                  |
| On gross  | \$12,738,876.09  |
| less 1919 interest                              | 1,400,000.00     |
| above special debts                             | 11,338,876.09    |
| Total   | \$59,836,634.12  |

Gross Funded Debt, \$104,116,162.45  
Revenue Producing Debts and Sinking Fund, \$59,836,634.12  
Net General Debt, \$44,279,528.33

Assessed Value of Rateable Property, \$621,434,201  
Exemptions, \$9,941,103  
Capital Assets, 100,378,063  
Revenue from taxation for 1919, \$17,475,430  
Revenue other than taxation, 7,003,573  
Population, 1918, 489,681  
Area of City, 25,722 acres  
Tax rate for 1919 (including 26 1/2 mills), 7.9-10 mills

**Details of Funded Debt.**  
The reductions from and additions to the funded debt, due to the redemption and sale of debentures during the past year have been indicated in the following summary: Debentures outstanding December 31, 1917, \$100,323,433.36; debentures sold during 1918, \$6,598,102.74; debentures matured and redeemed during 1918, \$2,100,983.65; debentures outstanding December 31, 1918, \$104,116,162.45. The net result has been an addition to the debt of \$2,722,719.09, or 3.78 per cent. bringing the gross debenture debt up to \$104,116,162.

During the last six years the capital expenditures of the city have been as extensive that it has been necessary to issue and dispose of over 60-1.2 millions of debentures, or an average of more than eleven millions during each of the years mentioned. "It requires," the report says, "but little consideration to convince anyone that the city's financial resources and conditions that most serious consequences would result from continuing such a course as that followed in recent years. On the contrary, a definite policy of capital expenditure, covering the next five or six years, and in keeping with the city's financial ability should be adopted, and so planned that the most urgent and necessary works would be undertaken at once, leaving other less pressing and important to follow later."

Referring to civic owned and operated enterprises the report says: "The revenue of the Toronto Hydro-Electric and the Toronto Waterworks systems is ample to meet operating expenses and fixed charges, and it is gratifying to record that the conduct of the Canadian National Exhibition during 1918, was so successful that the surplus receipts handed over to the city were more than sufficient to meet debt charges of \$189,988. The exhibition buildings debt. Unfortunately, however, no action has been taken to reduce the civic auditorium and civic car lines similarly self-supporting."

"The interest and provision for the redemption of the city's debt of 104 millions, for the year 1919, amount to a large sum of \$1,435,439. The report says, "of which \$435,439 is for interest, and \$4,000,000 for redemption of principal."

**Value of Rateable Property.**  
"The assessed value of rateable property," according to the most recent returns, "is, the report says, '\$621,434,201, and consequently the limit of the city's debenture indebtedness is \$54,214,736, exclusive of the above exempted debts. Therefore, having deducted from the whole debt of \$104,116,162, the exempted debts, which amount to \$57,956,588, the balance, \$46,159,574, is the debenture debt, less exempted debts which was \$5,855,172, under the amount allowed by statute."

Referring to civic car lines, Mr. Bradshaw observes: "The civic car lines continue to be operated upon the unbound financial basis which has been in evidence since their inauguration. The inadequate fares charged have resulted in a loss each year, even without any provision for depreciation charges, and have accumulated up to the close of 1918, amounted to \$883,954."

It would appear that council intends to permit the existing conditions, with all their unsatisfactory features, to be perpetuated until the Toronto Street Railway is taken over by the city and amalgamated with the civic car lines.

**Increase in Gross Debt.**  
During the ten years ending December 31, 1918, there has been an increase in the city's gross funded debt of 72 millions, or 224 per cent. the figures having jumped from \$32 millions in 1908 to \$104 millions in 1918. The greatest expansion in any one year was that of 1913, when 16 3/4 millions were added, the effect being to increase the then outstanding debt by over one-third.

The relatively small additions made to the debt during the last two years indicate an encouraging movement; for while in 1913 the annual increase was 16 3/4 millions, in 1914, 14 millions, in 1915, 10 1/4 millions, and in 1916, 11 1/4 millions, yet in 1917 it was only 2 1/2 millions, and in 1918 slightly more than 3 3/4 millions.

**Funded Debt Increase.**  
The net funded debt has increased from \$22,294,153 in 1908 to \$77,836,811, or 246 per cent. The rapidity of the growth of the debt in recent years is also extended by comparing it with the population. Thus, in 1909, the population was 425,392, and the gross debt was \$22,294,153, while the net debt was \$26,649,298, which meant that the gross debt at the time for person was \$53.85, and the net debt \$65.81. In 1918, however, with a population of 489,681, the gross debt was \$104,116,162, or \$212.62 per capita, and the net debt \$77,836,811, or \$158.95 per capita.

## DINEEN'S

## Exquisite Lingerie

## SILK AT HALF PRICE

## W. &amp; D. DINEEN CO., LTD.

140-142 YONGE STREET

## SUDDEN FROST RELIEVES CITY

## Jitney Plant Cut to Ground

## Last Night by Ice Blast.

## EDUCATION BOARD ELECT MISS MARTY

## First Woman School Inspector Appointed by Large Majority.

## PRESERVING JARS GLASSWARE CROCKERY

## Quickly &amp; thoroughly cleaned with

## Old Dutch

## Safe and Sanitary

## GIVES DEPARTMENT CLEAN BILL OF HEALTH

## Sun and Wind Bring Out Ugly Spots

## How to Remove Easily.

## Freckle-Face

## LIFT OFF CORNS!

## Doesn't hurt a bit! Sore corns lift right off with fingers.

## Magic!

## Costs few cents! Drop a little Frezzone on the touchy corn, instantly that corn stops hurting, then you lift it right off with the fingers. Why wait? Your druggist sells a tiny bottle of Frezzone for a few cents—sufficient to rid your feet of every hard corn, soft corn, or corn between the toes, and calluses, without soreness or irritation. Frezzone is the much-talked-of discovery of the Cincinnati gent.



Exemplification of exquisite daintiness is our Philippine Lingerie, which challenges competition for beauty of design and fine handiwork. Our stock includes Night Robes, Vests and Combinations, made from fine lawn, embroidered in alluring patterns, some with insets of fine lace, some with delicate ruffles, some with charming simplicity to elaborate luxury, forming a collection that must delight the eyes of every fastidious buyer. Prices range from \$2.75 to \$35.00.

We have also Silk, Satin and Crepe Lingerie in pink, flesh and white, trimmed with lace and dainty ribbons, including dressing-jackets, combinations, camisoles, corset covers, bodices, etc., a charming collection for women shoppers—all selling at half-price.

The new plant (Jitnensis) devorans var Hamiltonensis, a relative of Jonathan, under whose strangling shade the public and streets of Toronto have suffered since June 23, when it first made its appearance almost unnoticed by the government. It is estimated that Jitnensis has cost the public \$2,000,000 during the short twelve days of growth in the sweltering heat, dead, dying and disabled testify to its dangerous properties. It is a creeping vine, with suckers, bloodsucking propensities, which by its tendrils has bled many white, especially in the poorer quarters of the city. Working women were its special victims.

Steps are now being taken to have the plant cut to ground. The city may use acid to better purpose in growing a crop of cars (Jitnensis strains).

Mr. and Mrs. Melville White gave a dinner of ten covers last night at the Scarborough Golf Club. The guests included Brigadier-General Mitchell and Mrs. Mitchell, when the table was beautifully arranged with wild flowers, daisies, white, black-eyed susans, chilies and butter-and-eggs, in fact all the lovely old-fashioned flowers.

Harold Daly returned to England with the Hon. Sir Edward Kemp as his secretary.

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## SOCIETY

## Conducted by Mrs. Edmund Phillips

## Lady Hendrie received yesterday

## afternoon at government house, which

## was as cool and beautiful as if the sun

## were about 130 degrees outside,

## and a great many people availed them-

## selves of the privilege of calling dur-

## ing the afternoon. Lady Hendrie, who

## received in the gray drawing-room,

## was exceedingly well in a draped

## gown of orchid crepe with a rope of

## pearls; Miss Hendrie was in a black

## and white striped chiffon gown,

## dressed up to the hip on one side, with

## pearl ornaments; Col. Fraser was in

## attendance, and Mr. Hay. The room

## was decorated entirely with great, big,

## white, marguerite and exquisite blue

## larkspur, which was very lovely and

## most artistic. In the dining-room,

## where the cold drinks were in much

## demand, the roses on the long table in

## many vases were most beautiful and

## in every shade of color, and on the

## round table at the end of the room

## were the roses in large bowls of the

## same beautiful flowers. The assistants

## were Mrs. and Miss Fraser and Mrs.

## Gilbert. A few of those present includ-

## ed Brigadier-General and Mrs. Cecil

## Aschell, General and Mrs. Gunn, General

## Rennie, Miss Church, General and Mrs.

## Logie, Lady Pellatt, Lady Aylesworth,

## Major and Mrs. Haldane, Mrs. Foley,

## Mrs. Cecil Horrocks, Mrs. Hadley,

## Bond, Mrs. St. George Bond, Miss Wal-

## ton of Hamilton, Major and Mrs. Har-

## rington, Mrs. Levesque, Miss Le-

## vesque, the Rabl of Toronto, Mrs.

## Macdonell, Mrs. Arnold Ivey, Miss

## Ivey, Mrs. Drynan, Mrs. Brydges, Mrs.

## Davidson, Mrs. Freda Davidson, Mrs.

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## GALLAGHER &amp; CO., Limited

## Fresh Fish for the Week-End

## RESTIGOUCHE SALMON—DAILY RECEIPTS, VERY CHOICE

## LAKE ONTARIO TROUT AND WHITEFISH

## LIVE LOBSTERS.

## HOT-HOUSE TOMATOES, ASPARAGUS, HEAD LETTUCE AND

## CUCUMBERS—CANADIAN STRAWBERRIES.

## Main 7498 107 King St. East.

## Don't Look Old!

## But restore your grey and faded hair to its natural color with

## LOCKYER'S SULPHUR HAIR RESTORER

## Is the quality of deepening grey hair to its former color in a few days, thus securing a preserved appearance, has enabled Lockyer's to retain their position as the scalp, and makes the most perfect hair dressing.

## The world-famous Hair Restorer is prepared by the great Hair Specialist, Dr. J. B. Lockyer, and is sold by all druggists, chemists, and can be obtained of all dealers and

## SOLD EVERYWHERE.

## LYMAN &amp; CO., Toronto-Montreal.

## ANNOUNCEMENTS

## Notices of future events, not intended to raise money, \$5 per word, minimum \$10; if held to 1000 words, \$100; if held to 2000 words, \$200; if held to 3000 words, \$300; if held to 4000 words, \$400; if held to 5000 words, \$500; if held to 6000 words, \$600; if held to 7000 words, \$700; if held to 8000 words, \$800; if held to 9000 words, \$900; if held to 10000 words, \$1000.

## TORONTO RED CROSS HOME SERVICE DEPT.

## The outstanding feature of this month's work has been the supplying of large quantities of light underwear and socks to the patients in the military hospitals in Toronto.

## On account of the great heat an emergency issue of light weight underwear and socks was authorized by the Toronto executive and 3004 suits of underwear and 1208 pairs of socks have already been issued and have been more than appreciated by the men.

## Gifts given to the hospitals for equipment and for the comfort and use of the patients, amounted to 177, 112 articles, 14 1/2 cases and 220 1/4 yards of material, during the month, while individual gifts given directly to the men thru the official visitors amounted to 907 articles. The total value of all supplies issued amounted to \$105,622.64.

## In connection with the hospital visiting a special fund has been opened for providing gifts of fruit, ice-cream and boat trips during the summer months and generous contributions have already been received during the month from the Riverdale, North York, and the Bloor Street Presbyterian Women's Association.

## The number of letters paid during the month was approximately 1361, and as the weeks go by the visitors are finding that the men look 100 per cent better, and more. The car strike has made reaching the hospitals a very difficult problem for some visitors, but the knowledge that the men are waiting for them during the last two weeks, there have been very few gaps in the ranks.

## GARRETT BIBLE CLASS OUTING

## On Dominion Day the Garrett Men's Bible Class of St. Stephen's Church held their outing, despite the absence of street cars. Forty-five members and their lady friends made the journey by motor truck to the farm of Mr. George Wilson, north of Wexhall, where an enjoyable day was spent in the country. This month the Garrett class completes twenty-six continuous years of work among men.

## LIFT OFF CORNS!

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## Magic!

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## At the Hippodrome

## Fascinating Fannie Ward, talented

## Pathe star, will be featured at Shea's

## Hippodrome next week in the won-

## derful seven-reel production, "Com-

## mon Clay," based upon Clever's in-

## fantastic story of the same name, and

## taken from the A. H. Woods legiti-

## mate production. It is a picture that

## represents a picture with interest and

## compelling situations. Eddie Borden will

## lead the vaudeville bill, presenting a

## one-man