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## Porcupine List Shows Better Tone---Hollinger Back to \$12 SATURDAY MORNING

## Quiet Trading in Mining Market BIG EXPENDITURE Prices Show Decided Firmness

Percupines Regain Their Loss of Thursday, But Speculation Continues At a Low Ebb-Apathetic Tone to Cobalis. PORCUPINES IN LONDON.

PRICE OF SILVER.

Bar silver in London, 24% oz. Bar silver in New York, 52% oz. Mexican dollars, 46c.

Cr. Chartered ... Doble ... Dome Extension

Island Smelters

Cobalts-

P. Imperial

Swastika .. ..

Cobalt Lake

La Rose .... McKin. - Dar.. Nipissing ... Peter, Lake...

rimiskam

C. of Cobalt.. 10

Beaver ... 48
Green Mechan. 114
Gould .... 21/2
Great North. 12

World Office. Friday Evening, Sept. 22.

Quiet trading marked the mining exchanges in to-day's session, speculation being of a desultory nature thruout. Prices showed a decided firmness however and some good advances were made, so that in the majority of interaces the lesses sustained vesterday. nances the losses sustained yesterday

were regained.

to their former levels. On the afternoon board a rally to twelve dollars
took place, and at the close bids were
put in at that figure.

Rea was inactive, and at no time
showed any tendency to break away
from its chronic duliness. The shares
held between 3.10 and ten points higher, no time reaching yesterday top

a par with the birger securities, with duliness and small price changes the feature. Dome Extension rallied to 67, and closed bid theire. Swastika and Vipond were firm. Foley-O'Brien sold Green at 80, a gain of two points from yes-terday's low.

There was little doing in the Cobalts, and price alterations there were too insignificant to call for comment. The market showed a decided firmness at the close, and it was noteworthy that the bids at the closing call were in nearly every instance at

RECIPROCITY GONE FOR GOOD. Reciprocity has gone for good! This is conceded in the mining field, and consequently the "Reciprocity" mines ury all remembrance of the pact, and dopt some other cognomen. The name ad been chosen by some of the United States interests in the company, and will be superseded by something a little more desirable for Canadians.

### Using Core Drills At Miller Property

Lead Cut at Forty-eight Feet in Shaft -Whitney Belt Over a Mile Wide.

PORCUPINE, Sept. 29 .- (From Our Man Up North) Core drilling is to West Dome be resorted to on the Miller Porcu- Island Smeli pine lots to the west of the Scottish Ontario and a drill is now on hand ready for the work.

Two shafts were put down this sumner on the north and south lots, the
nain one 50 feet, with No. 2 a close
Swastiks ... 37½ 37½ 36½ 36½ 36½
Vipond ... 41½ 41½ 40 40 mer on the north and south lots, the main one 50 feet, with No. 2 a close The last three shots placed on brought the workmen into vein matter at the 48-foot West Dome. second. The last three shots placed on Friday brought the workmen into depth. Quartz and schist mixed appear freely. It is to open this lead at depth that the drill will be used. Two strong ridges cross the Miller Percupine lots. The main ridge strikes in across the north end of the two most no therly lots just to the south of the Doble, while the second ridge crosses the south lot near the centre. The ildges are Keewatin schist and show every evidence of lying well within the sheared zone. The quartz is of a healthy creamy color and carries hemit to stains. It is well fractured. The company plans to drill to depth Union Pac ... 1 in several places in an effort to learn the values and to also trace up the run of the lead as it comes from the The summer's work now shows the

Northern Whitney belt to be over a Moneta mile in width and about three miles P. Impe Chas. Fox. Looking For Veins

## On the Bannerman

Aggressive Operations Under Way on Property West of Scottish-Ontario.

PORCUPINE, Sept. 20.-(From Our Trethewey Man Up North )—Among the Northern Whitney-Tisdale Companies engaged in Rt. of Way Done Ext. 

the work.
The tirce Bannerman lots lie fully Preston ...
within the mineralized zone which apparently envelops the Scottish-Ontario holdings. Options were given last Swastika ...
Spring to Proctor Smith, who interested the process of the supplies and the supplies and the supplies and the supplies are the supplies and the supplies and the supplies are the supplies and the supplies and the supplies are the supplies are the supplies and the supplies are the supplies and the supplies are the suppli an English syndicate. A large crew men are at work uncovering the

One claim in the syndicate's holdings joins the Doble on the southeast, while the other two lie directly west of the Scottish. Low land intervenes between the rock ridges.

The Scottish-Ontario leads take almost a straight westerly course and most a straight westerly course and seven the straight westerly course and straight was a straight with the southeast of the Heart of New York, Via Grand Trunk, Lehigh Valley R. R. and Tubes. Venes between the rock ridges.

The Scottish-Ontario leads take almost a straight westerly course and are again picked up on the Miller Por
The most a straight westerly course and are again picked up on the Miller Por
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The most as traight westerly course and are again picked up on the Miller Por
The most as traight westerly course and are again picked up on the Miller Por
The most as traight westerly course and are again picked up on the Miller Por-Chas Fox.

GEO. W. BLAIKIE & CO. Members Toronto Stock Exchange, Porcupine and Cobait Stocks Telophono Main 1697 STANDARD BANK BUILDING, corner of King and Jordan Streets.

# FOR ASSESSMENT

At Least a Quarter Million Bollars Will Pour Into Porcupine This Fall.

By cable from London to Chas. Head & PORCUPINE, Sept. 20.—(From Our Man Up North.)—Assessment work on five thousand claims must be completed by the first of the year or they will revert back to the government. Careful estimates place the amount necessary to perform this work at three-quarters of a million dollars.

Just what percentage of the undeveloped claims will be worked, cf course, cannot be estimated. In previous years the records show about as

there was undoubtedly some short covering in to-day's operations, and it was largely owing to this that the improvement was manifested. Brokers have been playing for quick torns of late, since the market does not seem to afford a chance for extended operations on either side, and pending the broadening of the speculative incovement, alternate up and down movement, alternate up an into the mark of \$50,000 a week. This sum comes as the regular weekly payment for the camp. Now let a guarter of a million more be injected into the arteries of trade thru the performance of assessment work, and Porcupine from now on should live in a real whirl of trade intoxication.

> TWELVE BRILL COMPRESSOR Has Been Ordered for Pearl Lake-

eralization. The ore bodies come in on a 75-degree dip from the south, and are encountered at the 300 foot level. No stamp mill building at Pearl Lake can proceed till after the railway is completed. At the 14-foot depth on the McAuley claims in Bristol, taken over by Cartwright, free gold shows in schist and quartz mixed. Weather continues bright with cool breeze from southwest.

Smyth, carried Porcupine district by 200 majority out of 1750 votes cast. Following the election business mat-ters brightened considerably, and there is every sign of a trade revival in claim selling.

CHICAGO'S LEANING TOWER. There is a leaning tower of Pisa in

45

. 41½ 41 22% 22 22½ 326 320 325 5¼ 5 ... 37½ 36¾ 39 6 5 6 5 2 ...

284 2 3

14 131/4 131/4

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Apex ... 14 14 13¼ 13¼ Coronation ... 5½ ... ... ... 55½ 67 65¼ 67

Chicago, but it isn't going to stay, because Building Commissioner Henry Ericson says it will have to be straightened immediately. It is one of the first skyscrapers built in the city the Unity building, which was erected by the late John P. Altgeld, and which was the cause of his financial distress. The Unity is one of the few re-maining large buildings in downtown Chicago which has a "floating foundation," made of piles driven deep into the ground, but not deep enough to 100 reach bedrock. It is thirty inches out of plumb at the top floor. "All of the newer buildings rest upon concrete pillars that reach to bedrock, some-Op. High. Low. Cl. Sales. times as deep as a hundred and thirty 1,40) feet. The Unity building will be 500 "Jacked up" immediately. Recent inspections showed that the south side of the building was gradually settling and if permitted to continue might collapse eventually. It was out of leaned outward another ten inches in the course of a year. This is said to be independent of the normal swaying of tall buildings due to winds, some of which bend away from perpendicu lar by seven or eight inches in a hard

A NEW LIFE PRESERVER.

A new life preserver, which has been successfully tried, may be introduced into the German navy. The apparatus, which weighs five and one-half pounds, consists of two swimming cushions, bound together by straps. The cushions lie upon the breast and back. The apparatus is provided with a small lamp Op. High. Low. Cl. Sales. fed by a battery. The lamp can be fastened upon the forehead with a hand worn around the head, so that in an accident at night the position of the person in the water can be seen at a considerable distance. The small" electrical lamp burns three to four hours and, with a reflector added, throws the light several hundred yards at night. In several recent tests of life-saving at night the victims of the supposed shipwreck, by a'd of the lump, have been easily discovered. The life preserver can be buckled around the body in five seconds. The lamp begins to shine as soon as the buckle is fastened. In case of catastrophes to warships the worth of the life pre-server can not be overestimated, tho in case of war its use would not be

G.T.R WORK AT WEST TORONTO. Work on the new subways and yard The Scottish-Ontario leads take and most a straight westerly course and are again picked up on the Miller Portupine. The Bannerman lots lie in because tween these two properties and should the scenic Lehigh Valley toute are thus afforded convenient by route are thus afforded convenient by route are thus afforded convenient. and prompt means of reaching this district by the Hudson River tube will not be completed for some time

trains leaving Jersey City terminal yet. C. N. R. Replaces Rails. It was announced from the C.N.R. offices yesterday that on the company's berth reservations and full informa-tion at Grand Trunk City Ticket Office. work of putting in 80 lb. steel rails in northwest corner King and Vonge-place of the lighter variety is prac-streets. Phone Main 4209.

### Swastika New Plant Ready By Oct. 1

Rapid Development Will Be Possible When New Machinery is Started.

PORCUPINE, Sept. 20.—(From Our Man Up North.)—Steam will be turned on at the new plant at the Swastika Mines by Oct. 1, and on that date machinery sufficient to prospect 600 feet a month in underground work will be started. With 600 feet a month added to the 1200 feet new made, Swastika will soon take rank in understraying work over many of the mines. round work over many of the mines Porcupine. Capt. John Reddington, who has aken the management, is already in

harness.

The main shaft which was started last August is already down to the first 100-foot level and timbered, with the second 100-foot level well underway. The underground arrangement is to be such that several of the crosscuts and drifts open into one main subway leading to and from all the rich veins now tapped. This shaft will run down 500 feet without a stop.

A 12-drill compressor plant is installed. This means that at the least five drills will be in use all the time. Consulting Engineer Lamb expects to see Swastika take a big stride now Chas Fox. as leader in Northern Ontario mines.

DATES OF FALL FAIRS. Issued by the Agricultural Societies Branch of the Ontario Department of

Agriculture, J. Lockie Wilson, superia-Oct. 4
Sept. 25-26-27
Oct. 4
Oct. 14
... Sept. 27-28 Demorestville Desboro

Embro ...... Emsda:e ..... Galt Georgetown Glencoe Gordon Lake Gore Bay Oct. 4-5
Sept 26-27
Sept 26-27
Oct. 17-13
Sept 28-29
Oct. 10-11
Oct. 6-7
Oct. 6-7
Oct. 6-7
Oct. 6-2 Gorrie Grand Valley arriston ... Holstein ... Huntsville . Jarvis .... Kagawong Kirkton
Lakefield
Lakeside
Lambeth
Langton
Leaming.on

New Liskeard Oct. 24, 75 and 26 Newnarket Oct. 10, 11 Niagara Falls Sept. 28-29 Onelda Indian Society Fair Oct. 5 Oakwille Sept. 25, 26 Oakwille Sept. 28-29 Odes Oct. 48-29 Odes Oct. 48-29 Odes Oct. 48-29 Oneldaga Oct. 2, 3 Onondaga
Otterville
Port Hope
Paisley Palmerston
Paris
Park Hill
Parry Sound Sep 

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Contracting Company, Bex 21, POR-F. W. DUNCAN & CO. Cobalt and Porcupine Stocks. 75 YONGE STREET - TORONTO.

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A. B. WILLMOTT

NORTH DOME

The two BEST BUYS in the PORCUPINE list.

REA IS IN A CLASS BY ITSELF when considered from either an investment or speculative standpoint. It closed last night at \$3.22, which places a valuation of about \$500,000 on its properties. Capitalized for 200,000 shares of \$5 each, 20,000 shares of which are unissued and in the treasury. APPROXIMATELY \$100,000 IN CASH HAS BEEN EXPENDED in development work. ABOUT \$75,000 IN CASH IS IN ITS TREASURY at the present time. The company's engineers and everyone else who knows anything about the property concede \$5 WORTH OF ORE BLOCKED OUT AND IN SIGHT FOR EVERY SHARE OF THE CAPITAL STOCK, including those shares still in the treasury. REA is at this time a buy with a "PUT-IT-AWAY-AND'-FORTHE CAPITAL STOCK, including those shares still in the treasury. REA is at this time a buy with a "PUT-IT-AWAY-AND'-FORGET-IT" VALUE OF BETTER THAN \$5 PER SHARE.

NORTH DOME has the best showing in Porcupine, excepting Hollinger, Big Dome and Rea. This is one of the four Porcupine stocks which are ACTIVE IN THE LONDON MARKET. It is selling around \$2.50 per share. The par value is \$5. Out of 400,000 shares authorized only 220,000 shares authorized only 220,000 shares authorized only 220,000 shares have been issued. The newest discovery on North Dome shows an even distribution of FREE GOLD OVER A WIDTH OF B FREET, THE ENTIRE LENGTH OF THE EXPOSED VEIN EVENTIES ENTIRE LENGTH OF THE EXPOSED VEIN EVENT SAMPLE taken across 22 inches of the richest part of the vein went \$232, the lowest sample was \$27. The showing on North Dome at the present time gives every indication of a big mine.

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